



**DBBL Periodic Benefit Scheme (PBS)**  
(Terms & Conditions)

The name of this Scheme is DBBL Periodic Benefit Scheme (PBS).

**1. Eligibility for opening the account:**

- a) Only individual customers (not institution) of 18 years old and above can open the account.
- b) A person can open more than one account at any branch of the bank subject to a maximum amount of BDT 5,000,000/- . But in such cases separate form should be filled in.
- c) Customer would require to open a parallel Current Account/ Savings Account, through which monthly/quarterly benefit may be credited/paid in due time and no turn up of customer would require at the Branch for receiving/encashing the benefit.

**2. Nomination:**

- a) Only 1(one) person can be nominated by the account holder for each account.
- b) The nomination will be cancelled if the nominee dies in the life time of the account holder. The account holder in such case will advise in writing a new nominee. The account holder, with an instruction, may change the nominee any time before the maturity of the product.
- c) New nominee shall supersede the previous one by the account holder.
- d) In the event of the account holder's death, his/her nominee will not be allowed to continue the account and the amount deposited by the client prior to the death of the account holder shall be paid to the nominee after proper identification and on the sole discretion of the bank.

Name .....Date of birth.....

Address .....Relationship with the customer .....

Photograph  
attested by the  
Applicant

**3. Minimum and maximum Amount:**

The minimum Principal deposit is BDT 50,000/-. The applicant can deposit any amount in multiples of BDT 50,000/- subject to a maximum amount of BDT 5,000,000/-

**4. Tenure of the Product:**

- a) The tenure of the Periodic benefit Scheme (PBS) would be 3/5 years at the discretion of the applicant.
- b) The applicant can enjoy monthly/ quarterly benefit at his/her discretion.

**5. Amount payable on maturity:**

On maturity customer will get the principal amount.

**6. Premature closure of the account.**

- a) An account holder may close the account at any time (prior to maturity) by a written application and duly signed by the applicant. In such cases Tk.100/- will be realized as Closing Charge from this account.
- b) If discontinued before completion of 6 months, no interest is payable and net principal amount will only be paid after adjustment of interest, if paid meanwhile.
- c) If the account is discontinued after completion of 6 months but before completion of the minimum term i.e. 3 years of the respective product, interest at existing savings rate may be paid after adjustment of interest already paid.
- d) If discontinued after completion of 3 years and before completion of 5 years, amount payable as per 3 years term of this product would apply.

**7. Other Conditions:**

- a) Tax will be deducted from the monthly amount as per government rules.
- b) No cheque book / pass book will be issued to the account holder.
- c) The payment period and duration can not be changed during the Term of the Product.
- d) Client can avail loan facility upto 90% of the principal amount and the tenure of the loan should be maximum 05(five) years or the maturity of the product whichever comes earlier.
- e) If there is any loan in the name of depositor with DBBL then DBBL shall have the right to adjust the loan amount from the deposit which has been deposited by the account holder under DBBL Periodic Benefit Scheme (PBS).
- f) A passport size photograph is required to open the account and a passport size photograph of the nominee attested by the PBS account holder must be attached with the application form.

The Terms and Conditions of this Application Form shall be governed by the laws of Bangladesh and DBBL reserves the rights to amend/modify the Terms and Conditions written above or insert any new condition(s) at its sole discretion whenever it deems necessary without assigning any reason.

The Bank reserves the right to close any account without showing any reason if the transaction of the account is unsatisfactory in view of the bank or for any other reason(s) whatsoever.

Having understood the legal impact of the above Terms & Conditions I, ..... hereby put signature.

.....  
Signature of the Applicant

**DBBL Monthly Benefit Scheme before Tax**

Term	Investment Value	Monthly Benefit
3 years	TK.100,000.00	TK.900
5 Years	TK.100,000.00	TK.915

**DBBL Quarterly Benefit Scheme before Tax**

Term	Investment Value	Quarterly Benefit
3 years	TK. 100,000.00	TK. 2,715
5 Years	TK. 100,000.00	TK. 2,760