FAQ Personal Loan:

1. What is the purpose of Personal Loan?

<u>Purpose for Unsecured Personal Loan:</u>

- House renovation

- Marriages in the family

- Advance rental payments

- Hospitalization or other emergency medical needs

- Trips abroad

- Purchase of miscellaneous household appliances

- Others

<u>Purpose for Loans for Professionals (Doctors or medical professionals/Engineers/IT professionals/ Management Consultants):</u>

- For purchase of items to support professional needs of above customer segment (e.g. purchase of X-ray machine, medical beds, ultra- sonogram machine,

Engineering/mechanical tools, or set up of an office / chamber on a small scale etc.)

<u>Purpose for Consumer Durable Loans:</u> Consumer durables for personal/family use. Items like: Television, Refrigerator, Air Conditioner, Hi-Fi, Washing Machine, Computers, other household furniture etc.

2. Who can avail Personal Loan?

• Salaried Individuals
• Professionals (Doctor, Engineer, Architect, FCA, CA etc.)
• Landlord/Landlady
• Businessperson (having existing mortgage security with DBBL)

3. What is the minimum loan amount?

Tk. 50,000/-

4. What is the maximum loan amount?

Tk. 40, 00,000/-

For NRBs: Maximum Tk. 10,00,000/-

5. What is the minimum loan tenor?

12 months (1 Year)

6. What is the maximum loan tenor?

Up to 96 months (8 Years)

7. What is the minimum age to apply for Personal Loan?

18 years

8. What is the maximum age of primary applicant?

70 years or retirement age whichever comes first at the time of loan maturity

9. What is the minimum service length with current organization for salaried individuals to apply for Personal Loan?

1-6 months

10. What is the total service/business length to apply for Personal Loan?

<u>For Salaried Individuals:</u> 1-2 years
<u>For Government, Semi-Government and Autonomous Bodies:</u> 6 months
<u>For Businessmen:</u> 2 years
<u>For Professionals:</u> 6 months of service/ practice in the profession

<u>For NRBs</u>: At least 1 year regular remitters through official channel

11. Can a contractual employee be eligible for Personal Loan?

Yes

12. What is the disbursement mode?

Pay order/Account Transfer/RTGS

13. What is the minimum income to be eligible for Personal Loan?

<u>For Salary A/C with DBBL:</u> Tk. 40,000/-

<u>For Salary A/C with other Bank:</u> Tk. 80,000/-

<u>For Bankers (Salary A/C with any Bank):</u> Tk. 40,000/-

<u>For Govt. Employee (Salary A/C with any Bank):</u> equivalent to gross salary of 1st slab of 9th grade Officials
<u>For Professionals /Landlord/Landlady/ Business Individuals:</u> Tk. 80,000/-

<u>For NRBs</u> (i) inward remittance through DBBL: Tk. 40,000/-

(ii) inward remittance through other Bank: Tk. 80,000/-

14. What is the processing fee for Personal Loan?

As per the schedule of charges of DBBL (Maximum 0.50% or Tk. 15,000/- whichever is lower)

15. Can partial payment be made anytime in Personal Loan?

Yes. Partial payment can be made anytime

16. What is the charge of partial payment in Personal Loan?

As per the schedule of charges of DBBL (0.50% of partial settlement amount)

17. What is the Early Settlement Charge in Personal Loan?

As per the schedule of charges of DBBL (0.50% of early settlement amount)

18. How to repay Personal Loan?

Through Equated Monthly Instalment (EMI).

19. Can personal loan be applied jointly?

Yes. With Family Members only (Father, Mother, Brother, Sister, Spouse, Son & Daughter only).

20. Can Non-Residents Bangladeshi (NRBs) apply for Personal Loan?

Yes

21. What are the required documents to apply for a Personal Loan?

General Documents:
• Loan Application duly completed and signed by the applicant
• Colour Photograph
• NID/ Smart Card
• Bank Statement
• Visiting Card
• Copy of utility bill
• e-TIN/ TIN certificate/ copy of income Tax acknowledgement
• Personal Guarantee along with Colour Photograph, NID, Visiting Card/Office ID/Business Card of the personal guarantor(s).
• Other documents or information as deemed necessary

<u>For Salaried Individuals</u>:
• Letter of Introduction (LOI) from employer regarding employment details/ Pay Slip/ Copy of Salary Certificate/ Copy of Increment/ Appointment letter etc. Or any other certificate issued by the employer.
• Office ID

<u>For Businessperson</u>:
• Valid Trade Licence copy, copy of Memorandum & Articles of Association etc for Business person

For Landlord/Landlady:
• Rent or Lease Agreement of house / property

<u>For NRBs</u>: (i) Valid Passport

(ii) Work Permit attested by the foreign embassy/consulate office

*Conditions Apply