



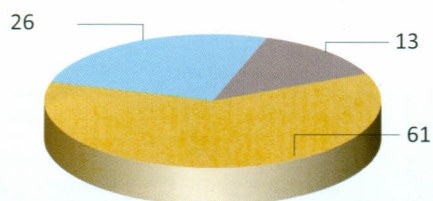
Any time
Anywhere

stakeholders' information

Distribution of shareholders

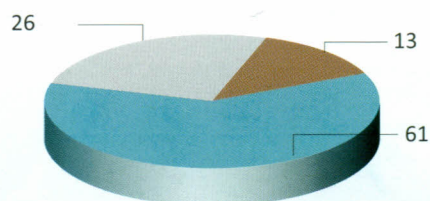
Particulars	Number of shares held as of 31 December		Percentage of (%) of shares held as of 31 December	
	2011	2010 *	2011	2010
Sponsors				
Local	122,634,240	122,634,240	61.3%	61.3%
Foreign	51,348,900	51,348,900	25.7%	25.7%
Total Sponsors	173,983,140	173,983,140	87.0%	87.0%
General public				
Institutions	8,613,780	6,044,160	4.3%	3.0%
General public	17,403,080	19,972,700	8.7%	10.0%
Total General public	26,016,860	26,016,860	13.0%	13.0%
Grand Total	200,000,000	200,000,000	100.0%	100.0%

**Shareholding pattern 2011
(%)**



- Sponsors - Local
- Sponsors - Foreign
- General Public

**Shareholding pattern 2010
(%)**



- Sponsors - Local
- Sponsors - Foreign
- General Public

* Restated with the changes of Face Value per share as per SEC directive.

highlights

ATM
Units

1,940

Branches

111

Fast Track

153

Deposits

Taka

100,711
million

Earning
Per Share
Taka

10.77

Loans and
Advances
Taka

79,661
million

Dividend
(Cash Dividend)
40%

Total Regulatory
Capital

Taka **10,535** million

Capital Adequacy Ratio (CAR)

11.2%

*Anytime
Anywhere*

financial highlights

In million Taka

Particulars	2011	2010	Growth (%)	2009	2008	2007
Results of operations						
Total revenue	14,114.6	10,607.5	33%	8,914.3	7,275.8	6,367.6
Operating profit	4,779.9	4,198.5	14%	2,695.7	1,935.9	1,438.7
Profit before tax	4,547.7	3,739.1	22%	2,154.4	1,776.1	1,022.3
Profit after tax	2,154.9	2,002.3	8%	1,137.7	821.7	479.8
Financial position at year end						
Total assets	123,267.0	101,181.6	22%	81,480.5	60,619.0	49,371.3
Total risk-weighted assets	93,838.2	94,655.8	-1%	86,994.9	42,113.9	28,899.9
Total loans, advances and lease receivables	79,660.7	67,657.7	18%	48,411.0	41,698.3	29,403.1
Total deposits	100,711.0	83,244.8	21%	67,788.5	51,575.7	42,110.1
Total import	83,434.4	87,662.6	-5%	53,088.7	43,999.4	35,667.7
Total export	92,412.4	73,499.5	26%	41,162.5	40,083.1	34,060.3
Total shareholders' fund	8,939.6	7,001.0	28%	4,048.9	2,911.2	2,089.5
Total capital	10,534.9	9,125.9	15%	5,899.8	4,587.5	3,399.5
Market capitalization	32,260.0	45,855.0	-30%	29,366.0	43,110.0	13,675.4

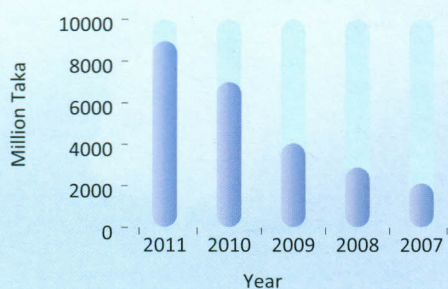
Particulars	2011	2010	Deviation	2009	2008	2007
Per share (Taka) *						
Earning per share	10.8	10.01	0.79	5.7	5.5	23.7
Dividend per share						
Cash (Taka)	4.0**	3.0	1.0	-	-	-
Bonus (%)		-	-	33.3	50.0	395.0
Net asset value (NAV) per share	44.7	35.0	9.7	21.8	31.6	115.5
Closing market price	161.3	229.3	(68.0)	195.8	431.1	676.6
Financial ratios (Percentage)						
Loan deposit ratio	79.1%	81.3%	(2.2)	71.4%	80.9%	69.8%
Return on average total assets	1.9%	2.2%	(0.3)	1.6%	1.5%	1.0%
Return on average risk-weighted assets	2.3%	2.7%	(0.4)	2.2%	2.3%	1.7%
Return on average shareholders' fund	27.0%	35.3%	(8.3)	30.3%	29.9%	24.0%
Ratio of non-performing loan to total loans	2.7%	2.4%	0.3	2.5%	3.3%	3.3%
Capital adequacy ratio***	11.2%	9.6%	1.6	11.6%	10.9%	11.8%

* The Face Value per share has been changed from Taka 100 each to Taka 10 each with effect from 4 December 2011 as per SEC directive. Accordingly, the number of shares outstanding has been restated. Previous years' information has also been restated for uniform presentation and comparison.

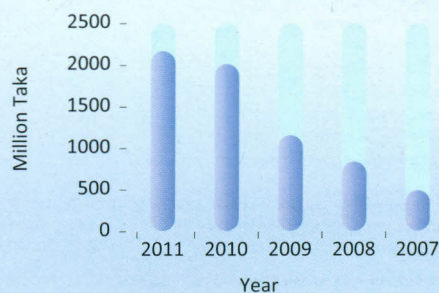
** **Proposed** (40.00% cash dividend i.e. Taka 4 per share for the year ended 31 December 2011 for the General Public Shareholders and Foreign Sponsors/Shareholders. The local sponsors of the Bank will not receive any dividend).

***2010-2011 : As per Basel II Guidelines, 2007-2009 : As per Basel I.

Shareholders' fund



Net profit after tax



Key financial information & ratio- last five years

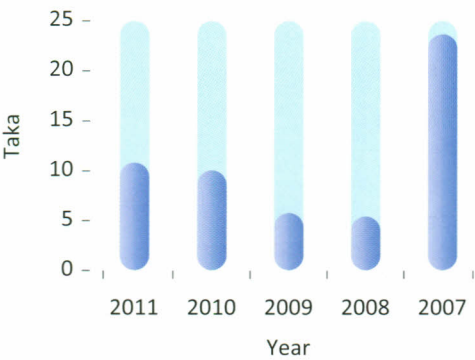
Particulars	(In million Taka)				
Operating performance (income statement) (for the year)	2007	2008	2009	2010	2011
Total revenue	6,367.6	7,275.8	8,914.3	10,610.0	14,114.6
Total expenses	4,928.9	5,339.9	6,218.6	6,409.0	9,334.8
Profit before provisions	1,438.7	1,935.9	2,695.7	4,198.5	4,779.9
Total provision	250.2	66.3	428.0	462.3	232.2
Profit before taxes	1,022.3	1,776.1	2,154.4	3,739.1	4,547.7
Provision for taxation	542.5	954.4	1,016.7	1,736.8	2,392.8
Net profit after taxation	479.8	821.7	1,137.7	2,002.3	2,154.9
Statement of financial position (Balance Sheet) (As at 31 December)					
Authorized capital	400.0	1,000.0	4,000.0	4,000.0	4,000.0
Paid-up share capital	201.1	1,000.0	1,500.0	2,000.0	2,000.0
Total shareholders' fund	2,334.4	3,163.6	4,351.8	7,001.0	8,939.6
Deposits	42,110.2	51,575.7	67,788.5	83,244.8	100,711.0
Loans and advances	29,403.1	41,698.3	48,411.0	67,657.7	79,660.7
Investments	5,909.3	5,322.3	9,685.9	11,001.6	10,897.7
Property, plant and equipment (net)	1,147.3	1,340.3	1,773.6	2,934.4	3,981.9
Total assets	49,371.4	60,619.0	81,788.4	101,181.6	123,267.0
Total earning assets	42,539.5	52,264.3	69,963.3	83,311.2	101,055.7
Total contingent liabilities	20,012.8	23,253.6	26,262.8	46,497.8	38,557.5
Other business (trade finance) for the year					
Import	35,667.7	43,999.4	53,088.7	87,662.6	83,434.4
Export	34,060.3	40,083.1	41,162.5	73,499.5	92,412.4
Asset quality (as of 31 December)					
Amount of classified advances (Taka)	958.0	1,363.2	1,193.3	1,665.7	2,186.8
Classified loans to total loans (%)	3.3%	3.3%	2.5%	2.4%	2.7%
Capital measurement					
Core (Tier 1) capital	2,089.5	2,911.2	4,048.9	6,051.2	7,523.0
Supplementary (Tier 2) capital	1,310.0	1,676.3	1,850.9	3,074.7	3,011.8
Total capital (Tier 1 and 2)	3,399.5	4,587.5	5,899.8	9,125.9	10,534.8
Total risk weighted assets	28,899.9	42,113.9	50,913.5	94,655.8	93,838.3
Tier 1 capital adequacy ratio (%)	7.2%	6.9%	8.0%	6.4%	8.0%
Tier 2 capital adequacy ratio (%)	4.5%	4.0%	3.6%	3.3%	3.2%
Total capital adequacy ratio	11.8%	10.9%	11.6%	9.6%	11.2%
Capital surplus	509.5	376.1	808.5	606.9	1,151.0
Share information *					
Number of shares outstanding	20,213,500	100,000,000	150,000,000	200,000,000	200,000,000
Earning per share (Taka)	237.4	54.8	56.9	10.0	10.8
Market price per share (Taka)	676.6	431.1	195.8	229.3	161.3
Price earnings (P/E) ratio (Times)	28.5	78.7	34.42	22.9	15.0
Market capitalization	13,675.4	43,110.0	29,366.0	45,855.0	32,260.0
Dividend per share					
Cash (Taka)	-	-	-	3.0	4.0 **
Bonus (%)	395.0	50.0	33.3	-	-
Net asset value (NAV) per share (Taka)	115.5	31.6	21.8	35.0	44.7
Number of shareholders	1,387	4,010	7,508	8,409	7,457
Financial ratios					
Gross profit ratio (%)	22.6	26.6	30.2	39.6	33.9
Debt equity ratio (%)	40.1	45.0	34.8	20.2	15.1
Loan deposit ratio (%)	69.8	80.9	71.4	81.3	79.1
Return of average investment (ROI %)	10.7	9.7	14.6	12.2	10.9
Yield on loans and advances (%)	13.9	13.6	13.0	11.6	13.0
Return on average equity (ROE %)	24.0	29.9	30.3	35.3	27.0
Return on average assets (ROA %)	1.0	1.5	1.6	2.2	1.9
Other information					
Number of employees	789	1,229	1,785	2,794	4,015
Number of branches	49	64	79	96	111
Number of SME centers	-	-	10	3	3
Number of ATM Units	207	350	700	1,100	1,940
Number of Fast Track	-	-	-	50	153
Number deposit account holders	175,922	431,841	761,120	1,352,870	2,026,189
Number of loan account holders	5,834	8,080	9,797	14,917	15,595

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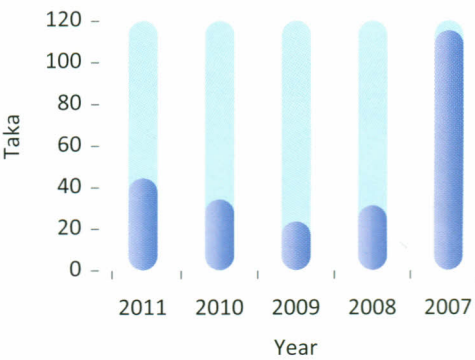
** **Proposed** (40.00% cash dividend i.e. Taka 4 per share for the year ended 31 December 2011 for the General Public Shareholders and Foreign Sponsors/Shareholders. The Local Sponsors of the Bank will not receive any dividend).

graphical presentation

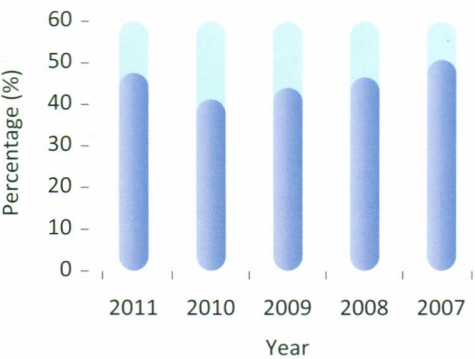
Earning per share (EPS)



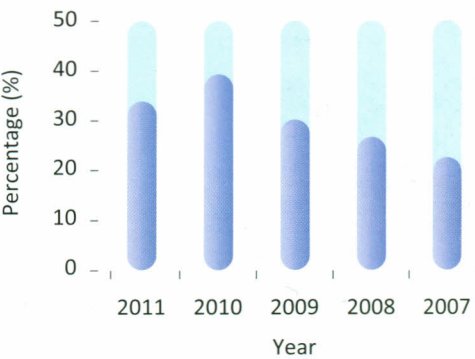
Net asset value (NAV) per share



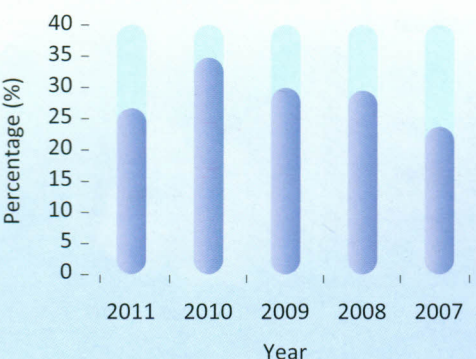
Cost-income ratio



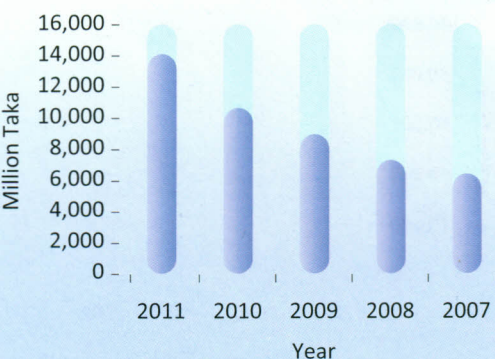
Gross profit ratio



Return on shareholders' fund

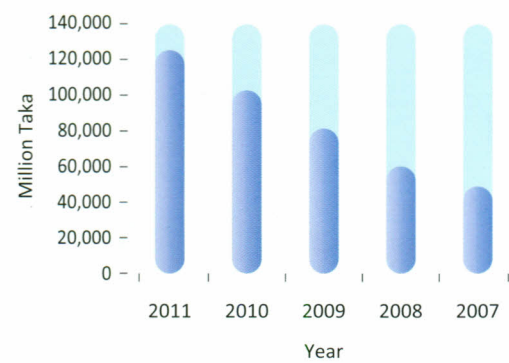


Total revenue

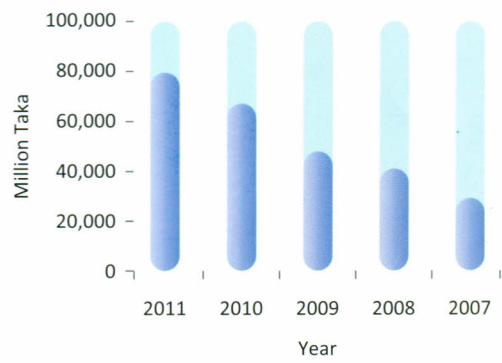


graphical presentation

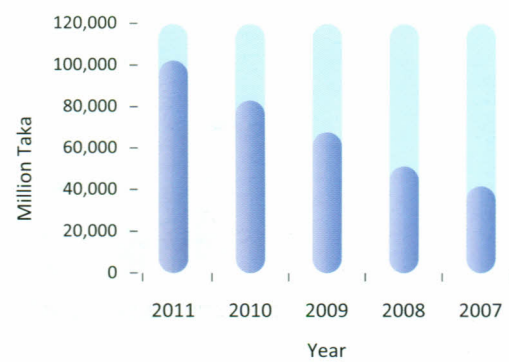
Total assets



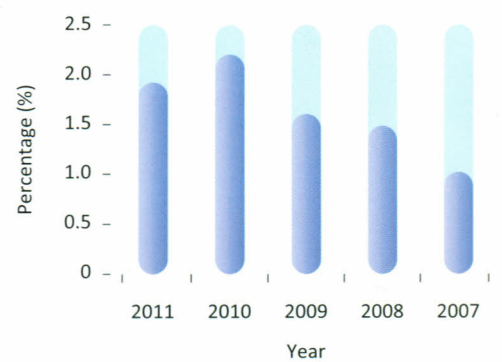
Total loans and advances



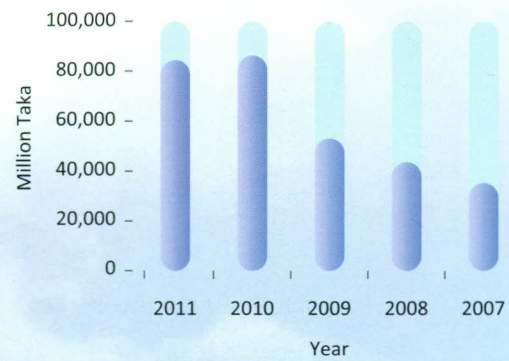
Total deposits



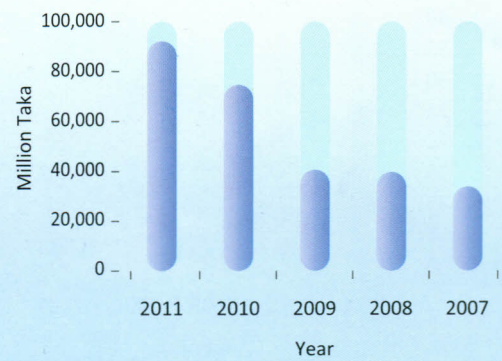
Return on assets (ROA)



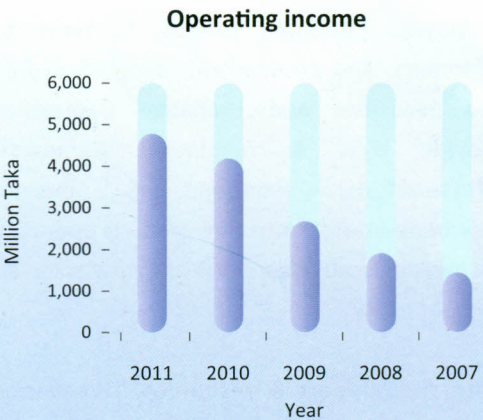
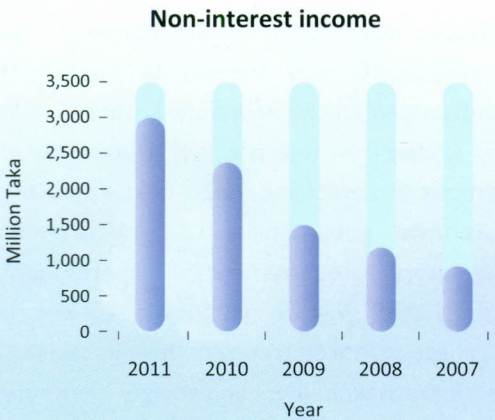
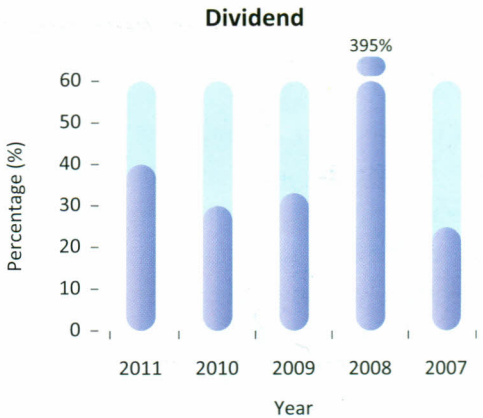
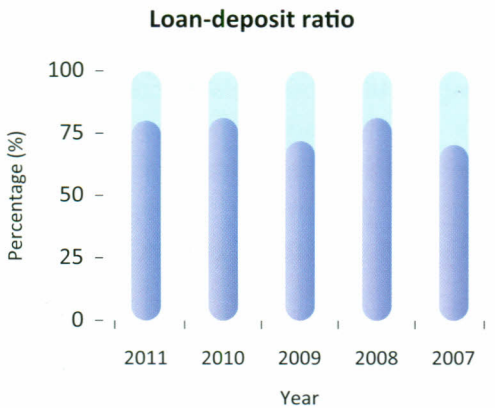
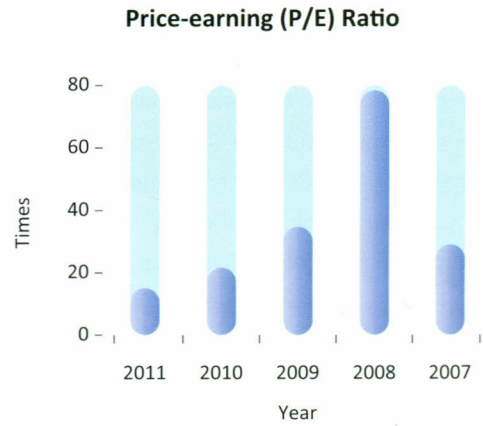
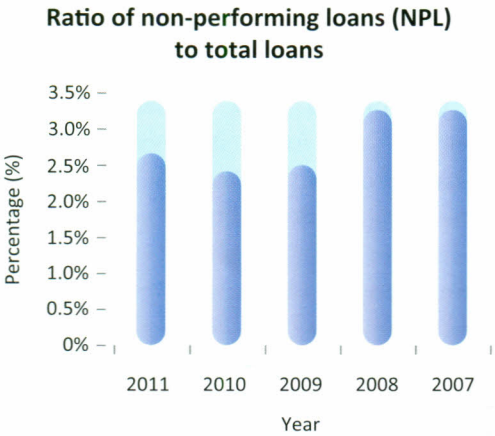
Total import



Total export



graphical presentation



Economic contribution

Savings, investments, employment generation, productions, distribution and consumptions are essential part of any economic system. The Bank being a financial intermediary plays a significant role in this process by mobilizing savings & other resources, allocating such resources to productive investments, local & international trades and consumptions. In the process the Bank is directly or indirectly creating a lot of wealth by accelerating economic activities & growth. By offering its unique products & services the Bank is engaged in maximizing savings, investments, productions, trading, employment, consumptions etc. to maximize economic growth and welfare of the society. Therefore banking company is holding a key position in economic and social development of a country.

DBBL is a corporate citizen. It can not act on its own without its stakeholders. The stakeholders as a whole help, direct and monitor the Bank to perform its operations in an effective way to create and maximize value for the economy and society.

Shareholders provide the vital equity capital, depositors & lenders put their money in the Bank, borrowers take the credits for production, trading or consumptions, employees put their services to serve the customers, and government, Bangladesh Bank and Securities and Exchange Commission provide legal & regulatory framework, infrastructure, economic & business environment etc. to ensure smooth operations of banking activities with transparency and accountability.

With the support & resources from various stakeholders, DBBL conducts its businesses to

provide services to the customers and society at large and in the process creates and maximizes value for all its stakeholders in a fair, transparent and ethical way. Maximization of profit cannot be the only objective of the Bank, rather maximizing benefits & value for all stakeholders in a fair and balanced way thereby maximizing welfare of the economy & society as a whole is the objective of DBBL. However, profit is also important to give satisfactory returns to all the stakeholders and to ensure sustainable operations, growth and long-term solvency of the Bank which in turns enable the Bank to contribute in a greater way to the economy & society.

As DBBL is dependent on its stakeholders to continue its operation and wealth creation activities, therefore, wealth created by the Bank is also distributed to its various stakeholders. Shareholders get dividends, depositors get interest, employees receive salaries and government gets tax, VAT etc.

Measures taken by DBBL to maximize value for its stakeholders and to increase its contribution to the economy & society in a sustainable way

DBBL as a responsible citizen has taken effective measures to sustain its operations in a sustainable way thereby to increase its contribution to the economy & society. DBBL has undertaken due process, procedures and systems in compliance with best practices in corporate governance, risk management, regulatory requirements, environmental issues, staff welfare, customer services and business practices to strengthen its ability to serve the stakeholders and society increasingly in a greater way.

Creation of revenues and its distribution by DBBL

In million Taka

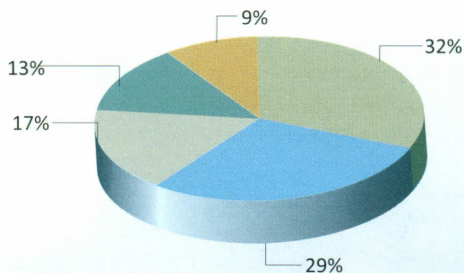
Particulars	Period (For the year ended 31 December)				
	2011	2010	2009	2008	2007
Creation of revenues					
Interest income	9,984	7,175	6,163	5,454	4,866
Investment income	1,169	1,279	1,334	622	631
Commission, exchange and brokerage	1,683	1,142	860	852	710
Other operating income	1,279	1,014	557	348	161
Total revenue	14,115	10,610	8,914	7,276	6,368
Distribution of revenues					
To Depositors and lenders as interest on deposits and borrowings etc.	5,024	3,448	4,096	3,636	3,690
To Employees as salary and allowances	2,092	1,489	996	709	547
To Suppliers for providing goods & services	1,572	1,079	821	781	652
Depreciation	646	393	306	216	154
Loan loss provision and other provisions	232	462	428	66	250
To Dutch-Bangla Bank Foundation	.....	.....	113	93	54
To Government as income tax	2,280	1,709	1,142	914	756
To Deferred tax	113	27	(125)	41	(214)
To Statutory reserve fund	909	748	802	355	204
To Shareholders	1,246	1,254	335	466	275
As Cash dividend	309	232	.....	.....	.....
As Bonus share	.....	.....	500	500	798
As Dividend equalization reserve	155	77	.....	.....	.....
As Retained earnings	782	945	(165)	(34)	(523)
Total	14,115	10,610	8,914	7,276	6,368

Value Added Statement

The value added statement of Dutch-Bangla Bank Limited shows how the value is created and distributed to the different stakeholders of the Bank.

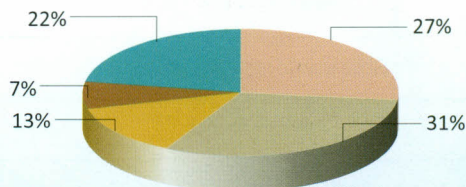
Particulars	2011		2010	
	Amount in Taka	Percentage (%)	Amount in Taka	Percentage (%)
Income from banking services	14,114,634,339		10,610,376,571	
Less: Cost of services and supplies	6,450,191,697		4,527,374,583	
	7,664,442,642		6,083,001,987	
Charges on loan loss	(146,338,746)		-----	
Provision Deferred tax	(112,821,855)		(27,276,278)	
Loan loss provision and other provisions	(232,159,000)		(462,308,405)	
Total value added	7,173,123,041		5,593,417,305	
Distribution of added value				
To Employees as salaries and allowances	2,092,030,573	29%	1,489,122,294	27%
To Government as income tax	2,228,008,732	32%	1,709,469,380	31%
To Statutory reserve	909,294,654	13%	748,403,028	13%
To Depreciation	646,195,226	9%	392,509,668	7%
To Shareholders	1,245,593,856	17%	1,253,912,935	22%
As Cash dividend	309,463,040		232,097,280	
As Bonus shares	-----		-----	
As Dividend equalization account	154,731,520		77,365,760	
As Retained earnings	781,399,296		944,449,895	
	7,173,123,041	100%	5,593,417,305	100%

**Value added statement 2011
(%)**



- To Government as income tax
- To Employees as salaries and allowances
- To Shareholders
- To Statutory reserve
- To Depreciation

**Value added statement 2010
(%)**



- To Employees as salaries and allowances
- To Government as income tax
- To Statutory reserve
- To Depreciation
- To Shareholders

Economic Value Added (EVA) Statement

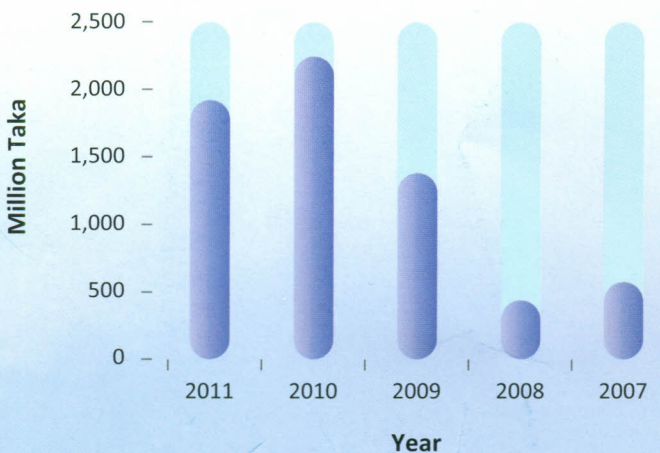
Economic value added (EVA) is a key performance indicator to measure profitability of a Bank as compared to cost of equity capital. It indicates how much excess value has been created by the Bank for its shareholders after deducting the minimum rate of return required by the shareholders i.e. cost of equity. DBBL has been consistently able to deliver higher EVA to its shareholders.

Economic value addition by DBBL

In million Taka

Particulars	Period (For the year ended 31 December)				
	2011	2010	2009	2008	2007
Invested fund by the shareholders					
Shareholders' equity	8,940	7,001	4,352	3,164	2,334
Add: Provision for loans and off-balance sheet exposures	2,392	2,131	1,567	1,138	1,073
Add: Deferred tax provision (net)	1,631	944	611	259	274
Total invested fund by the shareholders	12,963	10,076	6,530	4,561	3,681
Average invested fund by the shareholders [A]	11,519	8,303	5,546	4,121	3,134
Earnings for the year					
Profit before taxation	4,548	3,739	2,154	1,776	1,022
Add: Provision for loans and off-balance Sheet exposures and other provisions	232	462	428	258	363
Less: Loan written-off	146	-	-	191	112
Less: Cash taxes paid	1,706	1,403	665	970	371
Earning for the year [B]	2,928	2,798	1,917	873	902
Cost of equity (On the basis of the weighted average annual yield of 364-day treasury bills plus 2% risk premium) [C]					
	9.55%	6.48%	9.65%	10.50%	10.46%
Cost of average equity [D= A X C]	1,100	538	535	433	328
Economic value added [B - D]	1,828	2,260	1,382	440	574

Economic value added



Market Value Added Statement

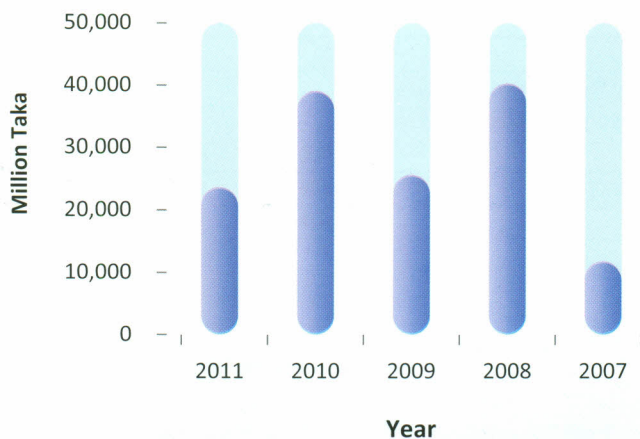
Market Value Added (MVA) is the difference between the total market value (based on the price quoted in the main bourse of the country) of equity and the total book value of equity of the Bank as at the reporting date. The higher MVA means that the market is confident in sustainable and progressive business and profit growth and cash flows of the Bank.

The following table shows that DBBL has been able to earn confidence of the shareholders and market in its ability to deliver higher value to the shareholders in future years:

In million Taka

Particulars	2011	2010	2009	2008	2007
Total market value of the equity	32,260	45,855	29,366	43,110	13,675
Less: Total book value of the equity	8,940	7,001	4,352	3,164	2,334
Market value added	23,320	38,854	25,014	39,946	11,341

Market value added



Financial Calendar

Particulars

Financial calendar for 2011

Notice of the Fifteenth Annual General Meeting	8 March 2011
Date of holding of Fifteenth Annual General Meeting	24 March 2011
Distribution of dividend for the year 2010	31 March 2011
1st Quarter (Q1) Financial Statements (Un-audited) released on	15 May 2011
2nd Quarter (Half-Yearly) Financial Statements (Audited) released on	30 July 2011
3rd Quarter (Q3) Financial Statements (Un-audited) released on	30 October 2011

Financial calendar for 2012

Date of declaration of dividend by the Board of Directors for the year 2011	7 February 2012
Record date for entitlement of dividend for the year 2011	20 February 2012
Notice of the Sixteenth Annual General Meeting	4 March 2012
Sixteenth Annual General Meeting to be held on	19 March 2012
Next 1st Quarter (Q1) Financial Statements	15 May 2012
Next Half-yearly Financial Statements	30 July 2012
Next 3rd Quarter(Q3) Financial Statements	30 October 2012

Information on dividends

Cash dividend @ 30% (i.e. Taka 3 per share of Taka 10 each) for General Public Shareholders and Foreign Sponsors / Shareholders were declared for 2010. Local Sponsors of the Bank did not receive any dividend for 2010. Cash dividend @ 40% (i.e. Taka 4 per share of Taka 10 each) for General Public Shareholders and Foreign Sponsors/ Shareholders is proposed for 2011. Local Sponsors of the Bank will not receive any dividend for 2011.

Share transfer system

The shares of Dutch- Bangla Bank Limited (DBBL) are being traded at the Stock Exchanges in Dematerialized form since June 15, 2004 through Central Depository Bangladesh Limited (CDBL) as per directive of Securities and Exchange Commission (SEC). Physical shares, which are not yet dematerialized, can be dematerialized through Central Depository System (CDS).

Information relating to shareholdings

Distribution of shares of DBBL and shareholdings by the Directors are given in **Note 16** to Financial Statements of this Annual Report.

Listing on Stock Exchanges

Particulars	Dhaka Stock Exchange	Chittagong Stock Exchange
Trading Code	DUTCHBANGL	DUBBL
Company Code	11121	22017
Listing year	2001	2001
Market Category	A	A
Electronic Share	Yes	Yes
Market Lot	500	500
Total number of shares	200,000,000	200,000,000
Paid-up capital (in million Taka)	2,000	2,000
Face value (in Taka) *	10	10

* The Face Value per share has been changed from Taka 100 each to Taka 10 each with effect from 4 December 2011 as per SEC directive. Accordingly, the number of shares and market lot have been restated.

5 Years' Highlights of DBBL Shares *

Particulars	2011	2010	2009	2008	2007
Shares outstanding (Numbers)	200,000,000	200,000,000	150,000,000	100,000,000	20,021,350
DSE closing price (Taka)	161.3	229.3	195.7	431.1	676.5
Earning Per Share (Taka)	10.8	10.0	5.6	5.4	23.7
Book value per (NAV) share (Taka)	44.7	35.0	21.7	31.6	115.4
Market value / Book value (Times)	3.6	6.6	9.0	13.6	5.8
Market capitalization (In million Taka)	32,260.0	45,855.0	29,366.0	43,110.0	13,675.4

* The Face Value per share has been changed from Taka 100 each to Taka 10 each with effect from 4 December 2011 as per SEC directive. Accordingly, the number of shares outstanding and other related information have been restated. Previous years' information has also been restated for uniform presentation and comparison.

Queries relating to corporate information

Queries relating to any corporate information and published financial information may be directed to the Company Secretary of DBBL in the following address:

Md. Monirul Alam, FCS

Company Secretary

Sena Kalyan Bhaban

195, Motijheel Commercial Area

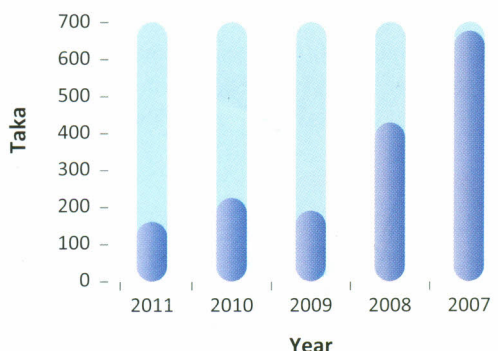
Dhaka-1000, Bangladesh

Tel No. 7112240

Fax No. 9561889

Mobile No. 01711-59 45 10

Closing market price



Other Information

Registered Office

Sena Kalyan Bhaban

195, Motijheel Commercial Area

Dhaka-1000, Bangladesh

Tel No. 88-02-7176390-93 (PABX)

Fax No. 88-02-9561889

E-mail: dbbl@bdmail.net

SWIFT: DBBL BD DH

Statutory Auditors

A. Qasem & Co.

Chartered Accountants

(A Cooperating firm of PricewaterhouseCoopers)

Gulshan Pink City, Suites # 01-03, Level: 7

Plot # 15, Road # 103

Gulshan Avenue, Dhaka -1212

Bangladesh

Tel No. 88-02-8837285-7

Fax No. 88-02-8837698

E-mail: aqasem@aqcbd.com

External Credit Assessment Institution (ECAI)

Credit Rating Agency of Bangladesh Limited (CRAB)

Sena Kalyan Bhaban, Suite No. 403, Floor No. 4

195, Motijheel Commercial Area, Dhaka-1000

Tax & company affairs consultant

Ahmed Zaker & Co.

Chartered Account

40, Shahid Syed Nazrul Islam Road

Bijoy Nagar (Kakrail), 10th Floor

Dhaka-1000, Bangladesh

Tel No. 9362787, 9362847, 9340763

Fax No. 88-02-7100998

E-mail: azc@aitlbd.net

Our website

Audited financial statements and other useful information are available in our website as follows:

www.dutchbanglabank.com