

PROFIT & LOSS ACCOUNT for the first half - year (Q2) ended 30 June 2010 (Provisional & Un-audited)

	Notes	For the six months ended 30 June (January - June)		For the three months ended 30 June (April - June)	
		2010 Taka	2009 Taka	2010 Taka	2009 Taka
Interest income		3,341,606,361	3,070,305,778	1,708,703,512	1,563,783,912
Interest paid on deposits and borrowings etc.		1,616,821,924	2,158,871,156	787,857,596	1,085,552,237
Net interest income		1,724,784,437	911,434,622	920,845,917	478,231,674
Investment income		674,366,019	367,517,696	439,115,163	198,349,754
Commission, exchange and brokerage		508,800,989	389,246,390	250,464,204	202,221,822
Other operating income		511,950,232	164,525,918	365,487,845	84,788,626
Total operating income		3,419,901,677	1,832,724,626	1,975,913,129	963,591,877
Salary and allowances		586,816,464	392,469,762	328,199,704	240,520,597
Rent, taxes, insurance, electricity, etc.		181,015,715	116,084,423	92,376,238	58,386,532
Legal expenses		917,093	1,472,226	588,271	209,453
Postage, stamp, telecommunications, etc.		20,766,481	17,923,496	11,236,671	5,578,166
Stationery, printings, advertisements, etc.		59,183,777	46,829,661	30,860,657	23,166,617
Managing Director's salary and allowances		5,067,000	3,330,000	2,533,500	1,665,000
Directors' fees		33,777	51,967	11,585	11,866
Auditors' fees		-	130,250	-	130,250
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets		227,543,066	184,655,894	125,853,055	99,502,738
Other expenses		179,214,806	167,539,360	100,253,191	92,355,894
Total operating expenses		1,260,558,179	930,487,039	691,912,873	521,527,113
Profit before provision		2,159,343,499	902,237,587	1,284,000,256	442,064,764
Provision for loans and off-balance sheet exposures					
Specific provision for loans		48,902,290	27,639,935	25,152,235	(45,709,963)
General provision for loans		95,162,751	5,022,840	65,090,102	(16,026,105)
General provision for off-balance sheet exposures		87,065,117	31,547,721	4,892,679	39,013,095
		231,130,158	64,210,496	95,135,016	(22,722,973)
Profit before extra ordinary gain and taxes		1,928,213,341	838,027,091	1,188,865,240	464,787,737
Extra Ordinary Gain	5	2,905,024	-	2,905,024	-
Profit before taxes		1,931,118,365	838,027,091	1,191,770,264	464,787,737
Provision for taxation					
Current tax		885,193,728	353,402,455	570,970,785	185,444,746
Deferred tax		(24,127,722)	(23,687,105)	(24,127,722)	(23,687,105)
		861,066,006	329,715,350	546,843,063	161,757,641
Net profit after taxation		1,070,052,359	508,311,741	644,927,201	303,030,096
Appropriations					
Statutory reserve		385,642,668	167,605,418	237,773,048	92,957,547
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Retained earnings		684,409,691	340,706,323	407,154,153	210,072,548
Earnings per share (EPS) [Taka]	7	53.50	25.42	32.25	15.15



Chief Financial Officer



Managing Director