

Profit & Loss Account

For the third quarter ended 30 September 2010 (Provisional and Un-audited)

	For the nine months ended 30 September (January - September)		For the quarter ended 30 September (July - September)	
	2010	2009	2010	2009
	Taka	Taka	Taka	Taka
Interest income	5,162,661,367	4,523,772,901	1,821,055,005	1,453,467,123
Interest paid on deposits and borrowings etc.	2,472,996,120	3,204,890,691	856,174,196	1,046,019,535
Net interest income	2,689,665,247	1,318,882,210	964,880,809	407,447,588
Investment income	948,137,362	598,030,229	273,771,343	230,512,533
Commission, exchange and brokerage	801,856,930	602,432,240	293,055,941	213,185,849
Other operating income	695,010,503	250,128,138	183,060,271	85,602,220
Total operating income	5,134,670,042	2,769,472,817	1,714,768,364	936,748,191
Salary and allowances	997,481,463	679,110,661	410,664,999	286,640,899
Rent, taxes, insurance, electricity, etc.	274,905,182	175,006,561	93,889,468	58,922,138
Legal expenses	1,728,693	1,732,930	811,600	260,704
Postage, stamp, telecommunications, etc.	32,820,957	26,261,100	12,054,476	8,337,604
Stationery, printings, advertisements, etc.	93,563,893	90,380,198	34,380,116	43,550,537
Managing Director's salary and allowances	8,860,500	6,093,000	3,793,500	2,763,000
Directors' fees	57,847	72,217	24,070	20,250
Auditors' fees	147,000	353,250	147,000	223,000
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	351,187,177	279,425,310	123,644,111	94,769,416
Other expenses	279,340,479	233,839,370	100,125,673	66,300,010
Total operating expenses	2,040,093,191	1,492,274,597	779,535,013	561,787,558
Profit before provision	3,094,576,851	1,277,198,220	935,233,352	374,960,633
Provision for loans and off-balance sheet exposures				
Specific provision for loans	143,869,455	322,155,331	94,967,165	294,515,396
General provision for loans	196,862,517	31,663,769	101,699,766	26,640,929
General provision for off-balance sheet exposures	130,196,916	57,508,181	43,131,799	25,960,460
	470,928,888	411,327,281	239,798,730	347,116,785
Profit before extra ordinary gain and taxes	2,623,647,963	865,870,939	695,434,622	27,843,848
Extra Ordinary Gain	2,905,024	-	-	-
Profit before taxes	2,626,552,987	865,870,939	695,434,622	27,843,848
Provision for taxation				
Current tax	1,274,043,195	514,172,966	388,849,467	160,770,511
Deferred tax	(57,509,366)	(145,370,720)	(33,381,644)	(121,683,615)
	1,216,533,829	368,802,246	355,467,823	39,086,896
Net profit after taxation	1,410,019,158	497,068,693	339,966,799	(11,243,048)
Appropriations				
Statutory reserve	524,729,593	173,174,188	139,086,924	5,568,770
	524,729,593	173,174,188	139,086,924	5,568,770
Retained earnings	885,289,565	323,894,505	200,879,874	(16,811,818)
Earnings per share (EPS) [Taka]	70.50	24.85	17.00	(0.56)



Chief Financial Officer



Managing Director