

**Dutch-Bangla Bank Limited**  
**Financial Statements For the Third Quarter (Q3) ended 30 September 2011**

**BALANCE SHEET**

As at 30 September 2011 (Provisional & Unaudited)

(Main Operation and Off-shore Banking Unit)

PROPERTY AND ASSETS	Notes	30-Sep-11			31-Dec-10	30-Sep-10
		Taka			Taka (Audited)	Taka
		Main Operation	Off-shore	Total	Total	Total
<b>Cash</b>						
In hand (including foreign currencies)		4,997,311,171	-	4,997,311,171	3,767,631,749	3,445,843,802
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		6,440,284,796	-	6,440,284,796	6,252,106,505	4,896,841,862
		11,437,595,967	-	11,437,595,967	10,019,738,254	8,342,685,664
<b>Balance with other banks and financial institutions</b>						
In Bangladesh		8,544,837,304	1,432,446	8,546,269,750	2,205,434,624	2,806,513,153
Outside Bangladesh		(239,687,074)	-	(239,687,074)	490,336,508	(319,030,920)
		8,305,150,230	1,432,446	8,306,582,676	2,695,771,132	2,487,482,233
<b>Money at call and short notice</b>		1,550,000,000	-	1,550,000,000	1,400,000,000	1,760,000,000
<b>Investments</b>						
Government		9,711,203,822	-	9,711,203,822	9,738,600,164	9,653,471,988
Others		1,160,005,664	-	1,160,005,664	1,263,005,664	1,063,005,664
		10,871,209,486	-	10,871,209,486	11,001,605,828	10,716,477,652
<b>Loans and advances</b>						
Loans, cash credits, overdrafts, etc.		68,769,673,603	-	68,769,673,603	59,144,393,189	57,376,940,885
Bills purchased and discounted		6,079,805,558	-	6,079,805,558	8,512,669,175	5,754,480,575
Lease receivables		60,766	-	60,766	604,014	4,312,539
		74,849,539,927	-	74,849,539,927	67,657,666,378	63,135,733,999
<b>Fixed assets including land, building, furniture and fixtures</b>		3,853,394,506	91,923	3,853,486,429	2,934,359,758	2,160,228,843
<b>Other assets</b>		7,367,677,585	-	7,367,677,585	5,568,840,187	4,918,380,869
<b>Non-banking assets</b>		-	-	-	-	-
<b>TOTAL ASSETS</b>		<b>118,234,567,701</b>	<b>1,524,370</b>	<b>118,236,092,071</b>	<b>101,277,981,537</b>	<b>93,520,989,260</b>
<b>LIABILITIES AND CAPITAL</b>						
<b>Liabilities</b>						
Borrowings from other banks, financial institutions and agents		1,561,979,542	-	1,561,979,542	1,864,879,643	2,597,090,895
<b>Deposits and other accounts</b>						
Current deposits and other accounts		17,296,097,464	-	17,296,097,464	14,854,171,528	14,044,682,832
Bills payable		1,149,765,611	-	1,149,765,611	1,260,980,743	996,769,529
Savings bank deposits		35,621,987,633	-	35,621,987,633	31,030,019,673	28,374,487,493
Term deposits		43,100,892,578	-	43,100,892,578	36,099,600,892	33,205,252,610
		97,168,743,286	-	97,168,743,286	83,244,772,836	76,621,192,464
Other liabilities		9,782,683,047	-	9,782,683,047	7,751,079,219	7,077,144,123
Subordinated debt		1,416,259,476	-	1,416,259,476	1,416,259,476	1,447,892,333
<b>TOTAL LIABILITIES</b>		<b>109,929,665,351</b>	<b>-</b>	<b>109,929,665,351</b>	<b>94,276,991,174</b>	<b>87,743,319,815</b>

Notes	30-Sep-11			31-Dec-10	30-Sep-10
	Taka			Taka (Audited)	Taka
	Main Operation	Off-shore	Total	Total	Total
<b>Shareholders' equity</b>					
Paid up share capital	2,000,000,000	-	2,000,000,000	2,000,000,000	2,000,000,000
Share premium	11,067,500	-	11,067,500	11,067,500	11,067,500
Statutory reserve	3,323,676,190	895,577	3,324,571,767	2,748,403,028	2,524,729,593
Other reserve	36,617,746	-	36,617,746	11,904,393	21,267,933
Dividend equalization account	102,632,635	-	102,632,635	102,632,635	25,266,875
Assets revaluation reserve	850,413,777	-	850,413,777	850,413,777	244,900,889
Revaluation reserve of HTM securities	67,072,900	-	67,072,900	87,469,144	52,594,378
Proposed dividend: Cash dividend @ 30% (i.e. Taka 30 per share of Taka 100 each for General Public Shareholders and Foreign Sponsors / Shareholders. Local Sponsors did not receive any dividend).	-	-	-	232,097,280	-
Retained earnings	1,913,421,602	628,793	1,914,050,395	957,002,607	897,842,277
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>8,304,902,350</b>	<b>1,524,370</b>	<b>8,306,426,720</b>	<b>7,000,990,364</b>	<b>5,777,669,445</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>118,234,567,701</b>	<b>1,524,370</b>	<b>118,236,092,071</b>	<b>101,277,981,537</b>	<b>93,520,989,260</b>
<b>OFF-BALANCE SHEET ITEMS</b>					
<b>Contingent liabilities</b>					
Acceptances and endorsements	-	-	-	-	-
Letters of guarantee	3,862,720,631	-	3,862,720,631	4,045,311,573	3,773,048,266
Irrevocable letters of credit	16,053,716,418	-	16,053,716,418	20,251,695,392	18,014,585,433
Bills for collection	23,558,442,980	-	23,558,442,980	21,669,865,981	16,602,189,401
Other contingent liabilities	442,817,630	-	442,817,630	530,890,434	892,648,559
<b>Total contingent liabilities</b>	<b>43,917,697,659</b>	<b>-</b>	<b>43,917,697,659</b>	<b>46,497,763,380</b>	<b>39,282,471,659</b>
<b>Other commitments</b>					
Documentary credits and short term trade-related transactions	-	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-	-	-
<b>Total other commitments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>	<b>43,917,697,659</b>	<b>-</b>	<b>43,917,697,659</b>	<b>46,497,763,380</b>	<b>39,282,471,659</b>

  
Chief Financial Officer

  
Managing Director

# Dutch-Bangla Bank Limited

## Profit and Loss Account

For the Third Quarter (Q3) ended 30 September 2011 (Provisional & Unaudited)

(Main Operation and Off-shore Banking Unit)

	Notes	For the nine months ended 30 September (January - September)			For the quarter ended 30 September (July-September)		
		2011 Taka			2010 Taka	2011 Taka	2010 Taka
		Main Operation	Off-shore	Total	Total	Total	Total
Interest income		7,158,342,610	1,970,496	7,160,313,106	5,162,661,367	2,710,565,771	1,821,055,005
Interest paid on deposits and borrowings etc.		3,623,704,215	839,700	3,624,543,915	2,472,996,120	1,381,269,369	856,174,196
<b>Net interest income</b>		<b>3,534,638,395</b>	<b>1,130,796</b>	<b>3,535,769,191</b>	<b>2,689,665,247</b>	<b>1,329,296,403</b>	<b>964,880,809</b>
Investment income		887,474,942	-	887,474,942	948,137,362	249,147,284	273,771,343
Commission, exchange and brokerage		1,163,304,331	-	1,163,304,331	801,856,930	359,736,628	293,055,941
Other operating income		830,339,846	-	830,339,846	695,010,503	235,660,034	183,060,271
<b>Total operating income</b>		<b>6,415,757,514</b>	<b>1,130,796</b>	<b>6,416,888,310</b>	<b>5,134,670,042</b>	<b>2,173,840,349</b>	<b>1,714,768,364</b>
Salary and allowances		1,421,575,221	640,779	1,422,216,000	997,481,463	593,680,621	410,664,999
Rent, taxes, insurance, electricity, etc.		406,198,215	-	406,198,215	245,545,551	154,115,591	93,889,468
Legal expenses		635,086	-	635,086	1,728,693	202,272	811,600
Postage, stamp, telecommunications, etc.		83,484,391	-	83,484,391	62,180,588	30,809,314	12,054,476
Stationery, printings, advertisements, etc.		177,603,510	-	177,603,510	93,563,893	72,116,461	34,380,116
Managing Director's salary and allowances		7,508,000	-	7,508,000	8,860,500	2,976,000	3,793,500
Directors' fees		49,480	-	49,480	57,847	18,030	24,070
Auditors' fees		239,400	-	239,400	147,000	48,400	147,000
Charges on loan losses		146,262,194	-	146,262,194	-	146,262,194	-
Depreciation and repair of bank's assets		558,455,342	-	558,455,342	351,187,177	207,361,640	123,644,111
Other expenses		351,970,061	-	351,970,061	279,340,479	132,962,473	100,125,673
<b>Total operating expenses</b>		<b>3,153,980,900</b>	<b>640,779</b>	<b>3,154,621,679</b>	<b>2,040,093,191</b>	<b>1,340,552,996</b>	<b>779,535,013</b>
<b>Profit before provision</b>		<b>3,261,776,614</b>	<b>490,017</b>	<b>3,262,266,630</b>	<b>3,094,576,851</b>	<b>833,287,352</b>	<b>935,233,352</b>
Provision for loans and off-balance sheet exposures							
Specific provision for loans		296,586,598	-	296,586,598	143,869,455	(18,455,629)	94,967,165
General provision for loans		113,324,204	(3,987,870)	109,336,334	196,862,517	45,574,612	101,699,766
General provision for off-balance sheet exposures		(25,000,000)	-	(25,000,000)	130,196,916	40,054,097	43,131,799
		384,910,802	(3,987,870)	380,922,932	470,928,888	67,173,080	239,798,730
Other provision		500,000	-	500,000	-	-	-
<b>Total provision</b>		<b>385,410,802</b>	<b>(3,987,870)</b>	<b>381,422,932</b>	<b>470,928,888</b>	<b>67,173,080</b>	<b>239,798,730</b>
<b>Profit before extra ordinary gain and taxes</b>		<b>2,876,365,812</b>	<b>4,477,887</b>	<b>2,880,843,698</b>	<b>2,623,647,963</b>	<b>766,114,272</b>	<b>695,434,622</b>
Extra Ordinary Gain		-	-	-	2,905,024	-	-
<b>Profit before taxes</b>		<b>2,876,365,812</b>	<b>4,477,887</b>	<b>2,880,843,698</b>	<b>2,626,552,987</b>	<b>766,114,272.47</b>	<b>695,434,622</b>
Provision for taxation							
Current tax		1,302,118,689	-	1,302,118,689	1,274,043,195	197,618,810	388,849,467
Deferred tax		42,554,966	-	42,554,966	(57,509,366)	162,818,227	(33,381,644)
		1,344,673,655	-	1,344,673,655	1,216,533,829	360,437,037	355,467,823
<b>Net profit after taxation</b>		<b>1,531,692,157</b>	<b>4,477,887</b>	<b>1,536,170,043</b>	<b>1,410,019,158</b>	<b>405,677,235</b>	<b>339,966,799</b>
<b>Appropriations</b>							
Statutory reserve		575,273,162	895,577	576,168,739	524,729,593	154,168,793	139,086,924
<b>Retained earnings carried forward</b>		<b>956,418,995</b>	<b>3,582,310</b>	<b>960,001,304</b>	<b>885,289,565</b>	<b>251,508,442</b>	<b>200,879,875</b>
<b>Earnings per share (EPS)</b>	5			<b>76.81</b>	<b>70.50</b>	<b>20.28</b>	<b>17.00</b>

  
Chief Financial Officer

  
Managing Director

# Dutch-Bangla Bank Limited

## Cash Flow Statement

For the Third Quarter (Q3) ended 30 September 2011 (Provisional & Unaudited)

(Main Operation and Off-shore Banking Unit)

	For the nine months ended 30 September (Jan - Sep)			For the nine months ended 30 September (Jan - Sep)
	2011 Taka			2010 Taka
	Main Operation	Off-shore	Total	Total
<b>A) Cash flows from operating activities</b>				
Interest receipts in cash	7,540,245,148	1,954,075	7,542,199,223	6,542,891,823
Interest payments	(2,759,827,279)	(832,703)	(2,760,659,982)	(2,515,909,029)
Dividend receipts in cash	800,260	-	800,260	8,313,100
Gain on sale of shares	-	-	-	-
Gain on sale of securities	-	-	-	-
Recoveries of loan previously written-off	-	-	-	-
Fee and commission receipts in cash	368,261,859	-	368,261,859	325,836,269
Cash payments to employees	(1,446,495,749)	(640,779)	(1,447,136,528)	(1,033,806,201)
Cash payments to suppliers	(525,865,635)	-	(525,865,635)	(819,512,799)
Income taxes paid	(1,099,960,078)	-	(1,099,960,078)	(1,093,322,173)
Receipts from other operating activities	1,623,613,765	-	1,623,613,765	1,367,259,986
Payments for other operating activities	(1,103,206,433)	-	(1,103,206,433)	(572,059,866)
<i>Operating profit before changes in operating assets and liabilities</i>	<b>2,597,565,858</b>	<b>480,593</b>	<b>2,598,046,450</b>	<b>2,209,691,110</b>
<b>Increase/(decrease) in operating assets and liabilities</b>				
Statutory deposits	3,179,926,000	-	3,179,926,000	1,385,646,000
Purchase /sale of trading securities	(457,362,942)	-	(457,362,942)	30,528,469
Loans and advances to other banks	-	-	-	-
Loans and advances to customers	(6,957,816,297)	-	(6,957,816,297)	(14,457,685,156)
Other assets	(51,426,707)	-	(51,426,707)	(887,878,364)
Deposits from other banks	(3,740,119,234)	-	(3,740,119,234)	2,012,874,491
Deposits from customers	13,730,799,424	-	13,730,799,424	5,510,140,331
Other liabilities account of customers	(140,620,288)	-	(140,620,288)	85,604,306
Other liabilities	237,212,758	(480,593)	236,732,166	87,363,774
<i>Net cash from operating activities</i>	<b>8,398,158,572</b>	<b>-</b>	<b>8,398,158,572</b>	<b>(4,023,715,039)</b>
<b>B) Cash flows from investing activities</b>				
Payments for purchase of securities	486,393,830	-	486,393,830	(1,050,000,000)
Proceeds from sale of securities	-	-	-	-
Purchase of property, plant and equipment	(1,381,681,264)	-	(1,381,681,264)	(656,683,203)
Sale proceeds of property, plant and equipment	7,629,099	-	7,629,099	-
<i>Net cash used in investing activities</i>	<b>(887,658,335)</b>	<b>-</b>	<b>(887,658,335)</b>	<b>(1,706,683,203)</b>
<b>C) Cash flows from financing activities</b>				
Receipts from issue of loan capital and debt securities	-	-	-	-
Dividends paid	(232,097,280)	-	(232,097,280)	-
<i>Net cash from financing activities</i>	<b>(232,097,280)</b>	<b>-</b>	<b>(232,097,280)</b>	<b>-</b>
<b>D) Net increase / (decrease) in cash (A+B+C)</b>	7,278,402,957	-	7,278,402,957	(5,730,398,242)
<b>E) Cash and cash-equivalents at beginning of year</b>	14,018,406,741	-	14,018,406,741	17,692,845,579
<b>F) Cash and cash-equivalents at end of the period (D+E)</b>	<b>21,296,809,698</b>	<b>-</b>	<b>21,296,809,698</b>	<b>11,962,447,337</b>

  
Chief Financial Officer

  
Managing Director

# Dutch-Bangla Bank Limited

## Statement of Changes in Equity

For the Third Quarter (Q3) ended 30 September 2011 (Provisional & Unaudited)

(Main Operation and Off-shore Banking Unit)

(Amount in Taka)

Particulars	For the nine months ended 30 September 2011 (January - September)										
	Paid up share capital	Share premium	Statutory reserve	Other reserve	Dividend equalization account	Proposed dividend		Assets revaluation reserve	Revaluation reserve of HTM securities	Retained earnings	Total
						Cash	Bonus share				
Balance at 1 January 2011	2,000,000,000	11,067,500	2,748,403,028	11,904,393	102,632,635	232,097,280	-	850,413,777	87,469,144	954,049,090	6,998,036,847
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>2,000,000,000</b>	<b>11,067,500</b>	<b>2,748,403,028</b>	<b>11,904,393</b>	<b>102,632,635</b>	<b>232,097,280</b>	<b>-</b>	<b>850,413,777</b>	<b>87,469,144</b>	<b>954,049,090</b>	<b>6,998,036,847</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	24,713,353	-	-	-	-	(20,396,244)	-	4,317,109
Currency translation differences	-	-	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-	-	-
Payment of cash dividend for the year 2010	-	-	-	-	-	(232,097,280)	-	-	-	-	(232,097,280)
Net profit for the nine months ended 30 September 2011	-	-	-	-	-	-	-	-	-	1,536,170,043	1,536,170,043
Issue of share capital	-	-	-	-	-	-	-	-	-	-	-
Appropriations during the period	-	-	576,168,739	-	-	-	-	-	-	(576,168,739)	-
<b>Balance at 30 September 2011</b>	<b>2,000,000,000</b>	<b>11,067,500</b>	<b>3,324,571,767</b>	<b>36,617,746</b>	<b>102,632,635</b>	<b>-</b>	<b>-</b>	<b>850,413,777</b>	<b>67,072,900</b>	<b>1,914,050,394</b>	<b>8,306,426,720</b>
<b>Balance at 30 September 2010</b>	<b>2,000,000,000</b>	<b>11,067,500</b>	<b>2,524,729,593</b>	<b>21,267,933</b>	<b>25,266,875</b>	<b>-</b>	<b>-</b>	<b>244,900,889</b>	<b>52,594,378</b>	<b>897,842,277</b>	<b>5,777,669,445</b>

  
Chief Financial Officer

  
Managing Director