

PROFIT & LOSS ACCOUNT for the period of first half-year (Q2) ended 30 June 2012 (Provisional & Un-audited)

	Notes	For the six months ended 30 June (January - June)		For the three months ended 30 June (April - June)	
		2012 Taka (Un-audited)	2011 Taka (Audited)	2012 Taka (Un-audited)	2011 Taka (Audited)
Interest income		6,565,492,259	4,449,747,334	3,454,750,680	2,348,131,785
Interest paid on deposits and borrowings etc.		3,193,668,953	2,243,274,547	1,704,809,053	1,204,384,618
Net interest income		3,371,823,306	2,206,472,788	1,749,941,627	1,143,747,168
Investment income		590,392,704	638,327,658	291,886,517	273,226,706
Commission, exchange and brokerage		633,898,541	803,567,703	298,690,676	401,623,599
Other operating income		826,043,614	594,679,812	490,637,245	362,772,411
Total operating income		5,422,158,165	4,243,047,961	2,831,156,065	2,181,369,884
Salary and allowances		1,066,801,244	828,535,379	574,026,549	463,993,694
Rent, taxes, insurance, electricity, etc.		358,685,736	252,082,624	186,466,915	135,159,540
Legal expenses		792,855	432,814	497,303	167,212
Postage, stamp, telecommunications, etc.		80,639,672	52,675,077	41,400,458	30,150,292
Stationery, printings, advertisements, etc.		122,697,480	105,487,049	68,493,520	62,983,776
Managing Director's salary and allowances		4,532,000	4,532,000	2,016,000	2,516,000
Directors' fees		70,850	31,450	27,600	15,176
Auditors' fees		34,400	191,000	34,400	191,000
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets		502,861,773	351,093,702	253,512,689	194,743,935
Other expenses		315,188,993	219,007,588	157,388,822	109,497,012
Total operating expenses		2,452,305,003	1,814,068,683	1,283,864,257	999,417,637
Profit before provision		2,969,853,163	2,428,979,278	1,547,291,809	1,181,952,247
Provision for loans and off-balance sheet exposures					
Specific provision for loans		307,291,627	315,042,227	80,808,507	170,984,636
General provision for loans		38,500,114	63,761,722	54,837,017	39,037,127
General provision for off-balance sheet exposures		64,291,440	(65,054,097)	(6,599,337)	(65,054,097)
		410,083,181	313,749,852	129,046,187	144,967,666
Other provision		500,000	500,000	-	500,000
Total provision		410,583,181	314,249,852	129,046,187	145,467,666
Profit before taxes		2,559,269,982	2,114,729,426	1,418,245,622	1,036,484,581
Provision for taxation					
Current tax		1,470,037,518	1,104,499,879	838,743,734	546,245,820
Deferred tax		(145,278,159)	(120,263,261)	(42,180,361)	(120,263,261)
		1,324,759,359	984,236,618	796,563,373	425,982,559
Net profit after taxation		1,234,510,623	1,130,492,808	621,682,249	610,502,022
Appropriations					
Statutory reserve		510,996,194	421,999,946	283,354,228	206,350,977
		510,996,194	421,999,946	283,354,228	206,350,977
Retained earnings carried forward		723,514,429	708,492,862	338,328,021	404,151,045
Earnings per share (EPS)	5	6.17	5.65	3.11	3.05


Chief Financial Officer


Managing Director