

Dutch-Bangla Bank Limited

Profit and Loss Account

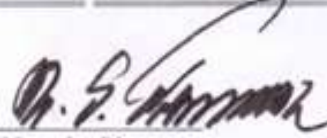
For the First Quarter (Q1) ended 31 March 2014 (Provisional & Unaudited)

(Main Operation and Off-shore Banking Unit)

	For the three months ended 31 March (Jan - Mar)			For the three months ended 31 March (Jan - Mar)	
	2014			2013	
	Main Operation	Off-shore	Total	Taka	
Interest income	3,699,146,753	8,078,491	3,707,225,244	3,465,350,011	
Interest paid on deposits and borrowings etc.	1,768,133,975	4,834,158	1,772,968,133	1,792,700,877	
Net interest income	1,931,012,778	3,244,333	1,934,257,111	1,672,649,136	
Investment income	473,255,336	-	473,255,336	373,157,789	
Commission, exchange and brokerage	316,095,472	-	316,095,472	340,531,947	
Other operating income	452,722,340	2,209,521	454,931,861	449,105,522	
Total operating income	3,173,085,926	5,453,854	3,178,539,780	2,835,444,394	
Salary and allowances	759,798,436	1,131,087	760,930,123	766,276,337	
Rent, taxes, insurance, electricity, etc.	215,255,980	-	215,255,980	210,067,915	
Legal expenses	520,450	-	520,450	556,239	
Postage, stamp, telecommunications, etc.	57,548,292	-	57,548,292	54,722,542	
Stationery, printings, advertisements, etc.	60,116,377	-	60,116,377	142,667,765	
Managing Director's salary and allowances	2,274,000	-	2,274,000	2,016,000	
Director's fees	35,648	-	35,648	39,212	
Auditor's fees	-	-	-	-	
Charges on loan losses	-	-	-	-	
Depreciation and repair of bank's assets	340,865,504	54,254	340,919,758	306,170,509	
Other expenses	540,192,257	22,284	540,214,541	418,372,151	
Total operating expenses	1,976,606,944	1,208,225	1,977,815,169	1,900,888,670	
Profit before provision	1,196,478,982	4,245,629	1,200,724,611	934,555,724	
Provision for loans and off-balance sheet exposures					
Specific provision for loans	304,103,247	-	304,103,247	337,909,000	
General provision for loans	(80,000,000)	-	(80,000,000)	56,000,000	
General provision for off-balance sheet exposures	82,535,187	-	82,535,187	116,204,052	
	306,638,434	-	306,638,434	510,113,052	
Other provision	-	-	-	-	
Total provision	306,638,434	-	306,638,434	510,113,052	
Profit before taxes	889,840,548	4,245,629	894,086,177	424,442,672	
Provision for taxation					
Current tax	670,675,623	-	670,675,623	271,431,579	
Deferred tax	(113,368,994)	-	(113,368,994)	(147,275,276)	
	557,306,630	-	557,306,630	124,156,303	
Net profit after taxation	332,533,918	4,245,629	336,779,547	300,286,369	
Retained earnings brought forward from previous years	3,438,307,246	13,900,261	3,452,207,507	2,625,045,284	
	3,770,841,164	18,145,890	3,788,987,054	2,925,331,653	
Appropriations					
Statutory reserve	178,817,235	-	178,817,235	84,888,534	
Retained earnings carried forward	3,592,023,929	18,145,890	3,610,169,819	2,840,443,119	
Earnings per share (EPS)			1.68	1.50	

The annexed notes 1 to 44 form an integral part of these financial statements.


Chief Financial Officer


Managing Director

Dhaka, 05 May 2014