

Dutch-Bangla Bank Limited

Profit and Loss Account

For the Third Quarter (Q3) ended 30 September 2014

(Main Operation and Off-shore Banking Unit)

	For the nine months ended 30 September (Jan - Sep)			For the quarter ended 30 September (Jul-Sep)		
	2014		2013	2014	2013	
	Main Operation	Off-shore	Total	Total	Total	
Interest income	11,247,501,176	38,560,490	11,286,061,666	10,836,334,941	4,001,604,869	3,789,584,317
Interest paid on deposits and borrowings etc.	5,210,454,024	28,024,658	5,238,478,682	5,513,924,929	1,752,649,256	1,891,535,148
Net interest income	6,037,047,152	10,535,832	6,047,582,984	5,322,410,012	2,248,955,613	1,898,049,169
Investment income	1,533,367,865	-	1,533,367,865	1,221,820,325	529,349,079	435,051,910
Commission, exchange and brokerage	978,070,806	-	978,070,806	1,248,417,943	325,012,384	463,292,781
Other operating income	1,540,337,607	6,163,067	1,546,500,674	1,478,253,678	457,246,842	451,722,937
Total operating income	10,088,823,430	16,698,899	10,105,522,329	9,270,901,957	3,560,563,918	3,248,116,797
Salary and allowances	2,431,023,515	3,720,127	2,434,743,642	2,333,798,300	863,502,239	860,623,582
Rent, taxes, insurance, electricity, etc.	741,092,759	-	741,092,759	675,039,759	265,589,488	221,136,710
Legal expenses	4,838,101	-	4,838,101	1,702,251	2,759,270	1,026,591
Postage, stamp, telecommunications, etc.	181,236,227	15,799	181,252,026	179,042,106	59,149,920	60,607,967
Stationery, printings, advertisements, etc.	220,515,472	-	220,515,472	239,244,167	96,918,586	42,046,936
Managing Director's salary and allowances	8,482,000	-	8,482,000	6,956,000	3,434,000	2,424,000
Directors' fees	154,848	-	154,848	142,030	55,780	60,900
Auditors' fees	52,500	-	52,500	180,000	-	12,500
Charges on loan losses	644,047	-	644,047	-	-	-
Depreciation and repair of bank's assets	984,843,736	174,261	985,017,997	921,996,424	333,883,003	310,380,784
Other expenses	1,726,508,407	378,155	1,726,886,562	1,429,127,071	603,457,945	573,186,958
Total operating expenses	6,299,391,612	4,288,342	6,303,679,954	5,787,228,107	2,228,750,231	2,071,506,928
Profit before provision	3,789,431,818	12,410,557	3,801,842,375	3,483,673,850	1,331,813,687	1,176,609,869
Provision for loans and off-balance sheet exposures						
Specific provision for loans	292,199,534	-	292,199,534	897,851,000	(7,800,466)	297,851,000
General provision for loans	40,000,000	-	40,000,000	70,000,000	30,000,000	10,000,000
General provision for off-balance sheet exposures	124,610,007	-	124,610,007	79,306,946	1,621,959	9,104,250
	456,809,541	-	456,809,541	1,047,157,946	23,821,493	316,955,250
Other provision	-	-	-	-	-	-
Total provision	456,809,541	-	456,809,541	1,047,157,946	23,821,493	316,955,250
Profit before taxes	3,332,622,277	12,410,557	3,345,032,834	2,436,515,904	1,307,992,194	859,654,619
Provision for taxation						
Current tax	2,073,003,678	-	2,073,003,678	1,640,201,605	723,560,301	612,901,605
Deferred tax	(181,740,173)	-	(181,740,173)	(584,888,453)	59,257,905	(319,988,453)
	1,891,263,505	-	1,891,263,505	1,055,313,152	782,818,206	292,913,152
Net profit after taxation	1,441,358,772	12,410,557	1,453,769,329	1,381,202,752	525,173,988	566,741,467
Retained earnings brought forward from previous years	3,438,307,246	13,900,261	3,452,207,507	2,625,045,284	-	-
	4,879,666,018	26,310,818	4,905,976,836	4,006,248,036	525,173,988	566,741,467
Appropriations						
Statutory reserve	669,006,567	-	669,006,567	487,303,181	261,598,439	171,930,924
Retained earnings carried forward	4,210,659,451	26,310,818	4,236,970,269	3,518,944,855	263,575,549	394,810,543
Earnings per share (EPS)			7.27	6.91	2.63	2.83



Chief Financial Officer



Managing Director