

**Dutch-Bangla Bank Limited**  
**Balance Sheet**  
**As at 31 March 2015**  
**(Main Operation and Off-shore Banking Unit)**

**PROPERTY AND ASSETS**

	31-Mar-15 Taka (Un-audited)			31-Dec-14 Taka (Audited)	31-Mar-14 Taka (Un-audited)
	Main Operation	Off-shore	Total	Total	Total
<b>Cash</b>					
In hand (including foreign currencies)	7,020,803,945	-	7,020,803,945	6,332,078,849	6,526,249,553
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	15,178,783,055	-	15,178,783,055	17,207,329,237	11,660,605,000
	22,199,587,000	-	22,199,587,000	23,539,408,086	18,186,854,553
<b>Balance with other banks and financial institutions</b>					
In Bangladesh	11,999,134,585	1,011,618,359	13,010,752,944	26,035,077,227	20,930,021,440
Outside Bangladesh	1,840,924,301	-	1,840,924,301	1,155,914,730	(92,311,721)
	13,840,058,886	1,011,618,359	14,851,677,245	27,190,991,957	20,837,709,719
<b>Money at call and short notice</b>	1,100,000,000	-	1,100,000,000	3,550,000,000	2,120,000,000
<b>Investments</b>					
Government	25,193,823,649	-	25,193,823,649	18,335,891,892	25,519,141,615
Others	885,283,434	-	885,283,434	925,283,434	1,141,283,434
	26,079,107,083	-	26,079,107,083	19,261,175,326	26,660,425,049
<b>Loans and advances</b>					
Loans, cash credits, overdrafts, etc.	124,878,147,626	-	124,878,147,626	119,217,549,292	94,812,694,455
Bills purchased and discounted	3,886,640,485	1,074,896,769	4,961,537,254	5,205,441,325	5,621,755,045
	128,764,788,111	1,074,896,769	129,839,684,880	124,422,990,617	100,434,449,500
<b>Fixed assets including land, building, furniture and fixtures</b>	4,065,443,619	25,424	4,065,469,043	4,141,718,378	4,425,108,920
<b>Other assets</b>	14,436,634,472	5,925,491	14,442,559,963	13,887,261,498	13,574,694,167
<b>Non-banking assets</b>	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>210,485,619,171</b>	<b>2,092,466,043</b>	<b>212,578,085,214</b>	<b>215,993,545,862</b>	<b>186,239,241,908</b>
<b>LIABILITIES AND CAPITAL</b>					
<b>Liabilities</b>					
Borrowings from other banks, financial institutions and agents	10,791,264,578	2,026,955,396	12,818,219,974	12,054,696,647	8,741,943,910
Deposits and other accounts					
Current deposits and other accounts	37,293,285,271	13,875,325	37,307,160,596	40,475,136,634	31,402,923,538
Bills payable	1,650,683,245	-	1,650,683,245	3,256,599,630	1,712,541,788
Savings bank deposits	61,637,300,936	-	61,637,300,936	60,757,726,582	50,581,945,172
Term deposits	60,437,197,262	-	60,437,197,262	62,272,869,666	59,337,057,212
	161,018,466,714	13,875,325	161,032,342,039	166,762,332,512	143,034,467,710
Other liabilities	19,955,655,722	16,865,613	19,972,521,335	18,001,468,289	18,838,946,116
Subordinated debt	4,633,889,052	-	4,633,889,052	4,657,609,052	2,977,765,948
<b>TOTAL LIABILITIES</b>	<b>196,399,276,066</b>	<b>2,057,696,334</b>	<b>198,456,972,400</b>	<b>201,476,106,500</b>	<b>173,593,123,684</b>

	31-Mar-15 Taka (Un-audited)			31-Dec-14 Taka (Audited)	31-Mar-14 Taka (Un-audited)
	Main Operation	Off-shore	Total	Total	Total
<b>Shareholders' equity</b>					
Paid up share capital	2,000,000,000	-	2,000,000,000	2,000,000,000	2,000,000,000
Share premium	11,067,500	-	11,067,500	11,067,500	11,067,500
Statutory reserve	6,480,347,628	-	6,480,347,628	6,234,120,766	5,509,186,000
Other reserve	-	-	-	-	-
Dividend equalization account	966,827,195	-	966,827,195	966,827,195	566,827,195
Assets revaluation reserve	850,413,777	-	850,413,777	850,413,777	850,413,777
Revaluation reserve of HTM securities	83,548,076	-	83,548,076	99,930,945	98,453,933
Proposed dividend	-	-	-	800,000,000	-
Retained earnings	3,694,138,929	34,769,709	3,728,908,638	3,555,079,179	3,610,169,819
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>14,086,343,105</b>	<b>34,769,709</b>	<b>14,121,112,814</b>	<b>14,517,439,362</b>	<b>12,646,118,224</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>210,485,619,171</b>	<b>2,092,466,043</b>	<b>212,578,085,214</b>	<b>215,993,545,862</b>	<b>186,239,241,908</b>


#### OFF-BALANCE SHEET ITEMS

##### Contingent liabilities

Acceptances and endorsements	2,326,275,000	-	2,326,275,000	40,525,519	386,875,000
Letters of guarantee	3,760,026,015	-	3,760,026,015	3,674,161,088	3,485,203,325
Irrevocable letters of credit	21,542,493,515	-	21,542,493,515	15,880,506,105	16,012,020,604
Bills for collection	25,849,566,936	-	25,849,566,936	23,957,650,350	31,838,208,419
Other contingent liabilities	2,658,734,048	-	2,658,734,048	3,727,087,441	3,093,062,192
<b>Total contingent liabilities</b>	<b>56,137,095,514</b>	<b>-</b>	<b>56,137,095,514</b>	<b>47,279,930,503</b>	<b>54,815,369,540</b>

##### Other commitments

Documentary credits and short term trade-related transactions	-	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-	-	-
<b>Total other commitments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>	<b>56,137,095,514</b>	<b>-</b>	<b>56,137,095,514</b>	<b>47,279,930,503</b>	<b>54,815,369,540</b>

  
Chief Financial Officer

  
Managing Director

Dhaka, 29 April 2015

# Dutch-Bangla Bank Limited

## Profit and Loss Account

For the First Quarter (Q1) ended 31 March 2015

(Main Operation and Off-shore Banking Unit)

	For the three months ended 31 March (Jan - Mar)			For the three months ended 31 March (Jan - Mar)
	2015			2014
	Taka			Taka
	Main Operation	Off-shore	Total	Total
Interest income	3,814,737,445	18,197,541	3,832,934,986	3,707,225,244
Interest paid on deposits and borrowings etc.	1,523,959,318	14,158,678	1,538,117,996	1,772,968,133
<b>Net interest income</b>	<b>2,290,778,127</b>	<b>4,038,863</b>	<b>2,294,816,990</b>	<b>1,934,257,111</b>
Investment income	512,011,874	-	512,011,874	473,255,336
Commission, exchange and brokerage	326,401,479	-	326,401,479	316,095,472
Other operating income	449,697,583	834,803	450,532,386	454,931,861
<b>Total operating income</b>	<b>3,578,889,063</b>	<b>4,873,666</b>	<b>3,583,762,729</b>	<b>3,178,539,780</b>
Salary and allowances	806,776,239	1,112,291	807,888,530	760,930,123
Rent, taxes, insurance, electricity, etc.	247,596,974	-	247,596,974	215,255,980
Legal expenses	1,407,006	-	1,407,006	520,450
Postage, stamp, telecommunications, etc.	61,094,949	11,389	61,106,338	57,548,292
Stationery, printings, advertisements, etc.	103,153,141	-	103,153,141	60,116,377
Managing Director's salary and allowances	2,274,000	-	2,274,000	2,274,000
Directors' fees	30,623	-	30,623	35,648
Auditors' fees	-	-	-	-
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	358,619,216	81,143	358,700,359	340,919,758
Other expenses	420,964,400	187,162	421,151,562	540,214,541
<b>Total operating expenses</b>	<b>2,001,916,548</b>	<b>1,391,985</b>	<b>2,003,308,533</b>	<b>1,977,815,169</b>
<b>Profit before provision</b>	<b>1,576,972,515</b>	<b>3,481,681</b>	<b>1,580,454,196</b>	<b>1,200,724,611</b>
Provision for loans and off-balance sheet exposures				
Specific provision for loans	209,129,969	-	209,129,969	304,103,247
General provision for loans	51,199,000	419,265	51,618,265	(80,000,000)
General provision for off-balance sheet exposures	88,571,650	-	88,571,650	82,535,187
	348,900,619	419,265	349,319,884	306,638,434
Other provision	-	-	-	-
<b>Total provision</b>	<b>348,900,619</b>	<b>419,265</b>	<b>349,319,884</b>	<b>306,638,434</b>
<b>Profit before taxes</b>	<b>1,228,071,896</b>	<b>3,062,416</b>	<b>1,231,134,312</b>	<b>894,086,177</b>
Provision for taxation				
Current tax	859,031,209	-	859,031,209	670,675,623
Deferred tax	(47,953,218)	-	(47,953,218)	(113,368,994)
	811,077,991	-	811,077,991	557,306,630
<b>Net profit after taxation</b>	<b>416,993,905</b>	<b>3,062,416</b>	<b>420,056,321</b>	<b>336,779,547</b>
Retained earnings brought forward from previous years	3,523,371,886	31,707,293	3,555,079,179	3,452,207,507
	<b>3,940,365,791</b>	<b>34,769,709</b>	<b>3,975,135,500</b>	<b>3,788,987,054</b>
<b>Appropriations</b>				
Statutory reserve	246,226,862	-	246,226,862	178,817,235
<b>Retained earnings carried forward</b>	<b>3,694,138,929</b>	<b>34,769,709</b>	<b>3,728,908,638</b>	<b>3,610,169,819</b>
<b>Earnings per share (EPS)</b>			<b>2.10</b>	<b>1.68</b>

  
Chief Financial Officer

  
Managing Director

# Dutch-Bangla Bank Limited

## Cash Flow Statement For the First Quarter (Q1) ended 31 March 2015 (Main Operation and Off-shore Banking Unit)

	Notes	31-Mar-15		31-Mar-14
		Taka		Taka
		Main Operation	Off-shore	Total
<b>A) Cash flows from operating activities</b>				
Interest receipts in cash		4,685,027,692	18,197,541	4,703,225,233
Interest payments		(1,137,011,557)	(14,158,678)	(1,151,170,235)
Dividend receipts in cash		-	-	5,714,515
Gain on sale of shares		-	-	-
Gain on sale of securities		-	-	-
Recoveries of loan previously written-off		400	-	400
Fee and commission receipts in cash		192,614,153	-	192,614,153
Cash payments to employees		(827,383,888)	(1,112,291)	(828,496,179)
Cash payments to suppliers		(958,031,526)	-	(958,031,526)
Income taxes paid		(461,916,731)	-	(461,916,731)
Receipts from other operating activities		583,484,909	834,803	584,319,712
Payments for other operating activities		(569,979,150)	(187,162)	(570,166,312)
<b>Operating profit before changes in operating assets and liabilities</b>		<b>1,506,804,302</b>	<b>3,574,213</b>	<b>1,510,378,515</b>
<b>Increase/(decrease) in operating assets and liabilities</b>				
Statutory deposits		351,721,940	-	351,721,940
Purchase /sale of trading securities		13,061,838,488	-	13,061,838,488
Loans and advances to other banks		-	-	-
Loans and advances to customers		(5,086,321,545)	(1,074,896,769)	(6,161,218,314)
Other assets		(18,113,613)	-	(18,113,613)
Deposits from other banks		(7,081,539)	-	(7,081,539)
Deposits from customers		(6,500,511,110)	13,875,325	(6,486,635,785)
Other liabilities account of customers		167,155,358	2,026,955,396	2,194,110,754
Other liabilities		938,227,279	(1,282,274,054)	(344,046,775)
<b>Net cash from operating activities</b>		<b>4,413,719,560</b>	<b>(312,765,889)</b>	<b>4,100,953,671</b>
<b>B) Cash flows from investing activities</b>				
Payments for purchase of securities		(12,810,161,780)	-	(12,810,161,780)
Proceeds from sale of securities		-	-	-
Purchase of property, plant and equipment		(197,553,415)	-	(197,553,415)
Sale proceeds of property, plant and equipment		35,298,141	-	35,298,141
<b>Net cash used in investing activities</b>		<b>(12,972,417,054)</b>	<b>-</b>	<b>(12,972,417,054)</b>
<b>C) Cash flows from financing activities</b>				
Receipts from issue of loan capital and debt securities		-	-	-
Payment for redemption of loan capital and debt securities		(23,720,000)	-	(23,720,000)
Dividends paid		(800,000,000)	-	(800,000,000)
<b>Net cash from financing activities</b>		<b>(823,720,000)</b>	<b>-</b>	<b>(823,720,000)</b>
<b>D) Net increase / (decrease) in cash (A+B+C)</b>		<b>(9,382,417,494)</b>	<b>(312,765,889)</b>	<b>(9,695,183,383)</b>
<b>E) Cash and cash-equivalents at beginning of the period</b>		<b>53,892,032,977</b>	<b>-</b>	<b>53,892,032,977</b>
<b>F) Cash and cash-equivalents at end of the period (D+E)</b>	44	<b>44,509,615,483</b>	<b>(312,765,889)</b>	<b>44,196,849,594</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>				
				<b>20.50</b>
				<b>28.87</b>

Chief Financial Officer

Managing Director

## Dutch-Bangla Bank Limited

### Statement of Changes in Equity For the First Quarter (Q1) ended 31 March 2015 (Main Operation and Off-shore Banking Unit)

Figures in Taka

Particulars	Paid up share capital	Share premium	Statutory reserve	Other reserve	Dividend equalization account	Proposed dividend		Assets revaluation reserve	Revaluation reserve of HTM securities	Retained earnings	Total
						Cash	Bonus share				
Balance at 1 January 2015	2,000,000,000	11,067,500	6,234,120,766	-	966,827,195	800,000,000	-	850,413,777	99,930,945	3,555,079,179	14,517,439,362
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>2,000,000,000</b>	<b>11,067,500</b>	<b>6,234,120,766</b>	<b>-</b>	<b>966,827,195</b>	<b>800,000,000</b>	<b>-</b>	<b>850,413,777</b>	<b>99,930,945</b>	<b>3,555,079,179</b>	<b>14,517,439,362</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	(16,382,869)	-	(16,382,869)
Currency translation differences	-	-	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-	-	-
Cash dividend paid for the year 2014	-	-	-	-	-	(800,000,000)	-	-	-	-	(800,000,000)
Net profit for the three months ended 31 March 2015	-	-	-	-	-	-	-	-	-	420,056,321	420,056,321
Issue of share capital	-	-	-	-	-	-	-	-	-	-	-
Appropriations during the period	-	-	246,226,862	-	-	-	-	-	-	(246,226,862)	-
<b>Balance at 31 March 2015</b>	<b>2,000,000,000</b>	<b>11,067,500</b>	<b>6,480,347,628</b>	<b>-</b>	<b>966,827,195</b>	<b>-</b>	<b>-</b>	<b>850,413,777</b>	<b>83,548,076</b>	<b>3,728,908,638</b>	<b>14,121,112,814</b>
<b>Balance at 31 March 2014</b>	<b>2,000,000,000</b>	<b>11,067,500</b>	<b>5,509,186,000</b>	<b>-</b>	<b>566,827,195</b>	<b>-</b>	<b>-</b>	<b>850,413,777</b>	<b>98,453,933</b>	<b>3,610,169,819</b>	<b>12,646,118,224</b>



Chief Financial Officer



Managing Director