

Dutch-Bangla Bank Limited
Balance Sheet
As at 31 March 2017
(Main Operation and Off-shore Banking Unit)

PROPERTY AND ASSETS	Notes	31-Mar-17			31-Dec-16	31-Mar-16
		Taka (Un-audited)			Taka (Audited)	Taka (Un-audited)
		Main Operation	Off-shore	Total	Total	Total
Cash						
In hand (including foreign currencies)	4	12,807,198,136	-	12,807,198,136	11,051,999,011	8,687,307,386
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5	16,858,756,588	-	16,858,756,588	17,660,677,577	17,414,308,363
		29,665,954,724	-	29,665,954,724	28,712,676,588	26,101,615,749
Balance with other banks and financial institutions	6					
In Bangladesh		21,277,101,190	2,792,799,563	24,069,900,753	21,177,878,875	25,935,245,893
Outside Bangladesh		718,534,454	-	718,534,454	2,399,011,762	804,409,204
		21,995,635,644	2,792,799,563	24,788,435,207	23,576,890,637	26,739,655,097
Money at call and short notice	7	1,950,000,000	-	1,950,000,000	116,000,000	1,980,000,000
Investments	8					
Government		24,237,948,714	-	24,237,948,714	31,291,256,232	19,187,552,263
Others		247,243,434	-	247,243,434	487,243,434	564,983,434
		24,485,192,148	-	24,485,192,148	31,778,499,666	19,752,535,697
Loans and advances	9					
Loans, cash credits, overdrafts, etc.		168,202,610,199	784,772,800	168,987,382,999	162,415,747,438	140,418,802,581
Bills purchased and discounted		4,340,478,076	7,566,441,349	11,906,919,425	10,982,050,193	8,544,699,809
		172,543,088,275	8,351,214,149	180,894,302,424	173,397,797,631	148,963,502,390
Fixed assets including land, building, furniture and fixtures	10	4,826,664,254	82	4,826,664,336	4,871,867,057	4,715,014,166
Other assets	11	14,527,190,258	18,044,297	14,545,234,555	14,390,629,645	10,741,679,550
Non-banking assets		-	-	-	-	-
TOTAL ASSETS		269,993,725,303	11,162,058,091	281,155,783,394	276,844,361,224	238,994,002,649
LIABILITIES AND CAPITAL						
Liabilities						
Borrowings from other banks, financial institutions and agents	12	16,390,517,029	10,870,591,400	27,261,108,429	27,331,548,937	18,935,576,856
Deposits and other accounts	13					
Current deposits and other accounts		57,222,979,607	40,656,573	57,263,636,180	55,982,102,624	44,317,008,535
Bills payable		2,829,336,033	-	2,829,336,033	3,790,478,406	2,227,886,901
Savings bank deposits		85,086,926,477	-	85,086,926,477	82,480,121,034	71,741,790,191
Term deposits		65,041,469,230	-	65,041,469,230	64,981,263,299	63,440,595,473
		210,180,711,347	40,656,573	210,221,367,920	207,233,965,363	181,727,281,101
Other liabilities	14	22,679,461,308	143,956,795	22,823,418,103	20,918,566,210	17,338,155,839
Subordinated debt	15	3,257,838,476	-	3,257,838,476	3,700,122,226	4,380,637,157
		252,508,528,160	11,055,204,768	263,563,732,928	259,184,202,736	222,381,650,953
TOTAL LIABILITIES						
Paid up share capital	16.2	2,000,000,000	-	2,000,000,000	2,000,000,000	2,000,000,000
Share premium	17	11,067,500	-	11,067,500	11,067,500	11,067,500
Statutory reserve	18	8,378,261,177	-	8,378,261,177	8,134,390,476	7,797,022,786
Other reserve	19	-	-	-	-	-
Dividend equalization account	20	1,566,827,195	-	1,566,827,195	1,566,827,195	1,366,827,195
Assets revaluation reserve	21	850,413,777	-	850,413,777	850,413,777	850,413,777
Revaluation reserve of HTM securities	22	9,143,935	-	9,143,935	59,754,912	115,909,029
Proposed dividend		-	-	-	600,000,000	-
Retained earnings		4,669,483,559	106,853,323	4,776,336,882	4,437,704,628	4,471,111,409
TOTAL SHAREHOLDERS' EQUITY		17,485,197,143	106,853,323	17,592,050,466	17,660,158,488	16,612,351,696
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		269,993,725,303	11,162,058,091	281,155,783,394	276,844,361,224	238,994,002,649

Notes	31-Mar-17 Taka (Un-audited)			31-Dec-16 Taka (Audited)	31-Mar-16 Taka (Un-audited)
	Main Operation	Off-shore	Total	Total	Total
OFF-BALANCE SHEET ITEMS					
Contingent liabilities	24				
Acceptances and endorsements	-	-	-	-	2,038,625,000
Letters of guarantee	5,597,337,783	-	5,597,337,783	5,203,462,715	3,839,616,247
Irrevocable letters of credit	20,982,737,884	95,659	20,982,833,543	20,376,806,730	18,534,603,780
Bills for collection	29,426,425,249	-	29,426,425,249	29,178,346,804	30,271,798,626
Other contingent liabilities	4,310,132,288	-	4,310,132,288	5,293,065,506	3,671,282,692
Total contingent liabilities	60,316,633,204	95,659	60,316,728,863	60,051,681,755	58,355,926,345
Other commitments					
Documentary credits and short term trade-related transactions	-	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-	-	-
Total other commitments	-	-	-	-	-
Total off-balance sheet items including contingent liabilities	60,316,633,204	95,659	60,316,728,863	60,051,681,755	58,355,926,345

The annexed notes 1 to 44 form an integral part of these financial statements.



Chairman

(Chairman of 179th BM)



Director



Managing Director & CEO



Head of Accounts




Company Secretary

Dhaka, 07 May 2017


Dutch-Bangla Bank Limited
Profit and Loss Account
For the First Quarter (Q1) ended 31 March 2017
(Main Operation and Off-shore Banking Unit)

	Notes	For the three months ended 31 March (January - March)			
		2017			2016
		Main Operation	Off-shore	Total	Total
Interest income	26	3,656,936,565	124,718,357	3,781,654,922	3,898,252,420
Interest paid on deposits and borrowings etc.	27	1,175,182,480	81,828,225	1,257,010,705	1,429,194,082
Net interest income		2,481,754,085	42,890,132	2,524,644,217	2,469,058,338
Investment income	28	570,898,087	-	570,898,087	476,643,741
Commission, exchange and brokerage	29	449,044,592	-	449,044,592	371,793,359
Other operating income	30	645,010,999	2,093,515	647,104,514	473,676,967
Total operating income		4,146,707,763	44,983,647	4,191,691,410	3,791,172,405
Salary and allowances	32	751,393,383	1,164,076	752,557,459	641,508,800
Rent, taxes, insurance, electricity, etc.	34	361,952,706	-	361,952,706	294,117,305
Legal expenses	35	962,328	-	962,328	881,439
Postage, stamp, telecommunications, etc.	36	53,913,156	1,053	53,914,209	56,507,997
Stationery, printings, advertisements, etc.	37	77,769,609	-	77,769,609	84,426,762
Managing Director & CEO's salary and allowances	38	2,109,000	-	2,109,000	2,274,000
Directors' fees	39	53,740	-	53,740	40,000
Auditors' fees	40	-	-	-	-
Charges on loan losses	41	-	-	-	-
Depreciation and repair of bank's assets	42	454,645,762	80,112	454,725,874	381,015,126
Other expenses	43	969,483,517	230,955	969,714,472	749,821,023
Total operating expenses		2,672,283,201	1,476,196	2,673,759,397	2,210,592,452
Profit before provision		1,474,424,562	43,507,451	1,517,932,013	1,580,579,953
Provision for loans and off-balance sheet exposures	14.1.3				
Specific provision for loans	14.1.3(A)	192,408,037	-	192,408,037	-
General provision for loans	14.1.3(B)	97,500,000	6,020,000	103,520,000	-
General provision for off-balance sheet exposures	14.1.3(B)	2,650,471	-	2,650,471	33,409,714
		292,558,508	6,020,000	298,578,508	33,409,714
Other provision	14.1.1	-	-	-	-
Total provision		292,558,508	6,020,000	298,578,508	33,409,714
Profit before taxes		1,181,866,054	37,487,451	1,219,353,505	1,547,170,238
Provision for taxation					
Current tax	14.1.2	658,447,832	-	658,447,832	792,379,762
Deferred tax	11.2.2	(21,597,282)	-	(21,597,282)	96,138,434
		636,850,550	-	636,850,550	888,518,196
Net profit after taxation		545,015,504	37,487,451	582,502,955	658,652,042
Retained earnings brought forward from previous years		4,368,338,756	69,365,872	4,437,704,628	4,121,893,415
		4,913,354,260	106,853,323	5,020,207,583	4,780,545,457
Appropriations					
Statutory reserve	18	243,870,701	-	243,870,701	309,434,048
Retained earnings carried forward		4,669,483,559	106,853,323	4,776,336,882	4,471,111,409
Earnings per share (EPS)	23			2.91	3.29

The annexed notes 1 to 44 form an integral part of these financial statements.


Chairman

(Chairman of 179th BM)


Director


Managing Director & CEO

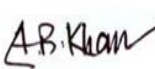

Head of Accounts


Company Secretary


Dhaka, 07 May 2017

Dutch-Bangla Bank Limited
Cash Flow Statement
For the First Quarter (Q1) ended 31 March 2017
(Main Operation and Off-shore Banking Unit)

Notes	31-Mar-17			31-Mar-16
	Taka			Taka
A) Cash flows from operating activities	Main Operation	Off-shore	Total	Total
Interest receipts in cash	4,228,928,094	124,718,357	4,353,646,451	4,627,122,487
Interest payments	(846,832,692)	(81,828,225)	(928,660,917)	(1,026,783,804)
Dividend receipts in cash	4,569,442	-	4,569,442	5,711,803
Gain on sale of shares	-	-	-	-
Gain on sale of securities	-	-	-	-
Recoveries of loan previously written-off	400	-	400	500
Fee and commission receipts in cash	176,313,039	-	176,313,039	192,074,395
Cash payments to employees	(704,493,220)	(1,164,076)	(705,657,296)	(606,010,877)
Cash payments to suppliers	(748,107,679)	-	(748,107,679)	(948,066,804)
Income taxes paid	(282,863,016)	-	(282,863,016)	(641,725,955)
Receipts from other operating activities	917,742,552	2,093,515	919,836,067	653,173,120
Payments for other operating activities	(995,372,575)	(230,955)	(995,603,530)	(878,456,317)
Operating profit before changes in operating assets and liabilities	1,749,884,345	43,588,616	1,793,472,961	1,377,038,548
Increase/(decrease) in operating assets and liabilities				
Statutory deposits	499,592,000	-	499,592,000	700,336,540
Purchase /sale of trading securities	4,997,960,529	-	4,997,960,529	-
Loans and advances to other banks	-	-	-	-
Loans and advances to customers	(6,650,394,039)	(7,566,441,349)	(14,216,835,388)	(2,002,510,415)
Other assets	(45,004,706)	-	(45,004,706)	313,607,962
Deposits from other banks	9,554,841	-	9,554,841	6,899,876
Deposits from customers	2,110,251,823	40,656,573	2,150,908,396	(6,138,594,045)
Other liabilities account of customers	(507,252,228)	10,870,591,400	10,363,339,172	6,468,570,715
Other liabilities	938,017,384	(3,520,254,440)	(2,582,237,057)	(1,588,580,790)
Net cash from operating activities	3,102,609,949	(131,859,200)	2,970,750,749	(863,231,608)
B) Cash flows from investing activities				
Payments for purchase of securities	(40,976,996,763)	-	(40,976,996,763)	(7,838,992,769)
Proceeds from sale of securities	43,273,140,852	-	43,273,140,852	8,057,178,279
Purchase of property, plant and equipment	(225,289,303)	-	(225,289,303)	(461,739,898)
Sale proceeds of property, plant and equipment	320,461	-	320,461	409,689
Net cash used in investing activities	2,071,175,247	-	2,071,175,247	(243,144,698)
C) Cash flows from financing activities				
Payment for redemption of loan capital and debt securities	(442,283,750)	-	(442,283,750)	(21,265,000)
Dividends paid	(600,022,440)	-	(600,022,440)	(919,332,372)
Net cash from financing activities	(1,042,306,190)	-	(1,042,306,190)	(940,597,372)
D) Net increase / (decrease) in cash (A+B+C)	4,131,479,005	(131,859,200)	3,999,619,805	(2,046,973,678)
E) Cash and cash-equivalents at beginning of the period	49,486,466,962	2,924,658,763	52,411,125,725	56,876,094,224
F) Cash and cash-equivalents at end of the period (D+E)	53,617,945,968	2,792,799,563	56,410,745,531	54,829,120,546
Net Operating Cash Flow Per Share (NOCFPS)			14.85	(4.32)



Chairman
(Chairman of 179th BM)



Director



Managing Director & CEO



Head of Accounts

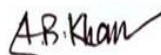


Company Secretary

Dutch-Bangla Bank Limited
Statement of Changes in Equity
For the First Quarter (Q1) ended 31 March 2017
(Main Operation and Off-shore Banking Unit)

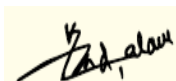
Figures in Taka

Particulars	Paid up share capital	Share premium	Statutory reserve	Dividend equalization account	Proposed dividend		Assets revaluation reserve	Revaluation reserve of HTM securities	Retained earnings	Total
					Cash	Bonus share				
Balance at 1 January 2017	2,000,000,000	11,067,500	8,134,390,476	1,566,827,195	600,000,000	-	850,413,777	59,754,912	4,437,704,628	17,660,158,488
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-	(50,610,977)	-	(50,610,977)
Cash dividend paid for the year 2016	-	-	-	-	(600,000,000)	-	-	-	-	(600,000,000)
Net profit for the three months ended 31 March 2017	-	-	-	-	-	-	-	-	582,502,955	582,502,955
Appropriations during the period	-	-	243,870,701	-	-	-	-	-	(243,870,701)	-
Balance at 31 March 2017	2,000,000,000	11,067,500	8,378,261,177	1,566,827,195	-	-	850,413,777	9,143,935	4,776,336,882	17,592,050,466
Balance at 31 March 2016	2,000,000,000	11,067,500	7,797,022,786	1,366,827,195	-	-	850,413,777	115,909,029	4,471,111,409	16,612,351,696



Chairman

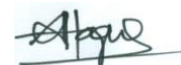
(Chairman of 179th BM)



Director



Managing Director & CEO



Head of Accounts



Company Secretary

Dhaka, 07 May 2017

Dutch-Bangla Bank Limited

Notes to the Financial Statements as of and for the First Quarter (Q1) ended 31 March 2017 (Main Operation and Off-shore Banking Unit)

1. Status of the Bank

1.1 Dutch-Bangla Bank Limited (the Bank) is a scheduled commercial bank set up as a joint venture between Bangladesh and The Netherlands. Incorporated as a public limited company under the Companies Act 1994, the Bank obtained license from Bangladesh Bank on 23 July 1995 and started its banking business with one branch on 3 June 1996. The number of branches was 165 as at 31 March 2017 all over Bangladesh. The Bank is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly quoted company.

1.2 Nature of business

Main operation

The principal activities of the Bank are to carry on all kinds of commercial banking business in Bangladesh.

Mobile Banking Services

The Bank obtained the permission for conducting the Mobile Banking services from Bangladesh Bank on 28 April 2010. The Bank started operation of Mobile Banking Services on 31 March 2011.

The principal activities of the Mobile Banking Services are to provide banking services to Mobile Banking customers through Mobile Phone and multiple delivery channels within the applicable rules & regulations and guidelines of Bangladesh Bank.

Mobile Banking Services are part of Main Operation of the Bank.

Agent Banking Services

The Bank obtained the permission for conducting the Agent Banking services from Bangladesh Bank on 27 July 2014. The Bank started operation of Agent Banking Services on 19 January 2015.

The principal activities of the Agent Banking Services are to provide banking services to the Bank customers through engagement of agents who conducts Banking Transaction on behalf of the Bank under a valid agency agreements rather than Bank's own Tellers/Cashiers to deliver the services within the applicable rules & regulations and guidelines of Bangladesh Bank.

Agent Banking Services are part of Main Operation of the Bank.

Off-shore Banking Unit (OBU)

The Off-shore Banking Unit (OBU) of the Bank is the separate business entity governed by the applicable rules & regulations and guidelines of Bangladesh Bank. The Bank obtained the permission for conducting the operations of OBU from Bangladesh Bank on 23 February 2010. The Bank started the operation of OBU on 12 July 2010. The number of OBUs were two as at 31 March 2017 located at Chittagong EPZ Branch-Chittagong and Dhaka EPZ Branch-Dhaka.

The principal activities of the OBUs are to provide commercial banking services through its Units within the rules & regulations and guidelines applicable for the Off-shore Banking Units.

2. Significant accounting policies and basis of preparation of financial statements

2.1 Basis of accounting

The financial statements of the Bank have been prepared under historical cost convention except investments which are measured at present value and in accordance with "First Schedule" of the Bank Companies Act, 1991 as amended under sub-section 38(4) of the Act, relevant Bangladesh Bank Circulars, International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and named as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs) respectively, the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other rules and regulations applicable for Banks in Bangladesh.

In cases, any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions & circulars issued by Bangladesh Bank shall prevail. Material departures from the requirement of BAS & BFRS are as follows:

2.1.1 Investment in shares and Securities

BFRS & BAS:

As per requirements of BAS 39, investment in shares and securities generally falls either under fair value through profit and loss account or under available for sale where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

2.1.2 Revaluation gain/loss on Government securities

BFRS & BAS:

As per requirement of BAS 39, where securities treasury bills and treasury bonds fall under the category of 'held for trading', any change in the fair value (as measured in accordance with BFRS 13) of held for trading assets is recognized through profit and loss account. T-bills and T-Bonds designated as 'held to maturity' are measured at amortized cost method and interest income is recognized through the profit and loss account.

Bangladesh Bank:

HFT securities are revalued on the basis of marking to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserve as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account.

2.1.3 Provision on loans and advances

BFRS & BAS:

As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013 & BRPD circular no. 16 dated 18 November 2014, a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on time past due. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

2.1.4 Recognition of interest in suspense

BFRS & BAS:

Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

2.1.5 Other comprehensive income

BFRS & BAS:

As per BAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Other Comprehensive Income (OCI) Statement.

Bangladesh Bank:

Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

2.1.6 Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.

2.1.7 Repo and Reverse Repo transactions

BFRS & BAS:

When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is treated as a loan and the underlying asset continues to be recognized in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. Same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank:

As per DOS Circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular no. 2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book. However, as per DMD circular letter no. 7 dated 29 July 2012, non primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS) program, whereby such banks may enter collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

2.1.8 Financial guarantees**BFRS & BAS:**

As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value (as measured in accordance with BFRS 13), and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank:

As per BRPD 14,2003, financial guarantees such as letter of credit, letter of guarantee will be treated as Off- Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

2.1.9 Cash and cash equivalent**BFRS & BAS:**

Cash and cash equivalent items should be reported as cash item as per BAS 7.

Bangladesh Bank:

Some cash and cash equivalent items such as money at call and on short notice, Treasury bills, Bangladesh Bank bills and Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in investments.

2.1.10 Cash flow statement**BFRS & BAS:**

Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, cash flows is the mixture of direct and indirect method.

2.1.11 Balance with Bangladesh Bank: (CRR)**BFRS & BAS:**

Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank:

Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.1.12 Presentation of intangible asset**BFRS & BAS:**

An intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38.

Bangladesh Bank:

There is no requirement for regulation of intangible assets in BRPD 14.

2.1.13 Off-balance sheet items**BFRS & BAS:**

There is no concept of off-balance sheet items in any BFRS; the off-balance sheet item e.g., Letter of credit, Letter of guarantee etc are considered as contingent liability and require disclosure on note to the financial statements.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of balance sheet.

2.1.14 Disclosure of appropriation of profit

BFRS & BAS:

There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

2.1.15 Loans and advance net of provision

BFRS & BAS:

Loans and advances should be presented net of provisions.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.2 Consolidation of financial statements

The consolidated financial statements of the Bank include the financial statements of Dutch-Bangla Bank Limited and the Off-shore Banking Units.

The consolidated financial statements have been prepared on the basis of the consolidated statements of affairs and income and expenditure account of all branches and head office of Main Operations as well as the consolidated statement of affairs and income and expenditure account of all Off-shore Banking Units of the Bank.

All the financial transactions of the OBUs are recorded and maintained separately. A set of financial statements for the Off-shore Banking Units of the Bank are also shown separately.

2.3 Functional and presentation currency

These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

2.4 Use of estimates and judgments

The preparation of financial statements requires management to make informed judgments, estimates and assumptions that affect the application of accounting policies and the amounts of assets, liabilities, income and expenses reported in the financial statements. Actual results may differ from these estimates.

2.5 Foreign currency transactions

Foreign currency transactions are converted into Taka using the exchange rates prevailing on the dates of respective transactions. In terms of instructions contained in Bangladesh Bank's Letter No. BRPD(R)717/2004-959 dated 21 November 2004, foreign currency assets and liabilities are translated into Taka at the weighted average rate as on balance sheet date. Gains and losses arising from foreign currency transactions are credited/charged to profit and loss account.

2.6 Taxation

As per provisions of **Bangladesh Accounting Standard (BAS) 12 'Income Taxes'**, provision for income taxes has been made as under:

2.6.1 Current tax

Provision for current income tax has been made @ 40.00% on taxable profit as per Income Tax Ordinance 1984 and as per Finance Act 2016.

2.6.2 Deferred tax

Deferred tax is accounted for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate (@ 40.00%) prevailing at the balance sheet date is used to determine deferred tax.

2.7 Bases for valuation of assets

2.7.1 Loans and advances

- a) Loans and advances are stated at gross amount. Provision and interest suspense against loans and advances are shown separately as other liabilities. Interest income is accounted for on accrual basis until the loans and advances are defined as classified accounts as per Bangladesh Bank guidelines.

Interest on classified loans (other than bad/loss loans) are credited to interest suspense account instead of income account. Such interest kept in suspense account is reversed to income account only when respective loan accounts are regularized and /or realized in cash, in accordance with Bangladesh Bank guidelines.

As per Bangladesh Bank directives, interest on loans and advances classified as bad/loss is not accounted for. A separate memorandum record is maintained for such interest on bad/loss loans.

- b) Provision for loans and advances is made on the basis of the year end review by the management of the Bank in line with the instructions contained in BRPD Master Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 and 06 dated 29 May 2013, BRPD Circular No. 15 dated 23 December 2013, BRPD Circular No. 16 dated 18 November 2014 and BRPD Circular No. 08 dated 02 August 2015 issued by Bangladesh Bank on the following basis:

Category / status of loans and advances	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
General provisions for unclassified loans and advances :		
All unclassified loans (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit and staff loans)	1.00%	1.00%
Small and medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance and loans for professionals under consumer financing scheme)	5.00%	5.00%
Consumer financing for housing finance, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares etc.	2.00%	2.00%
Short term agricultural credit	2.50%	2.50%
Special mention account		
All loans (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit and staff loans)	1.00%	1.00%
Small & Medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance and loans for professionals under consumer financing scheme)	5.00%	5.00%
Consumer financing for housing finance, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares etc.	2.00%	2.00%
Short term agricultural credit	2.50%	2.50%
Specific provision for classified loans and advances:		
Substandard	20.00%	20.00%
Doubtful	50.00%	50.00%
Bad/loss	100.00%	100.00%

General provision

General provision for all unclassified and SMA loans and advances (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit and staff loans) has been maintained @ 1%.

General provision for all unclassified and SMA loans and advance under small & medium enterprise financing has been maintained @ 0.25%.

General provision for all unclassified and SMA loans and advance under consumer financing for housing finance, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit has been maintained @ 2% to 5%.

Specific provision

Specific provision for classified loans and advances has been maintained @ 20% to 100% as prescribed by Bangladesh Bank.

- c) Loans and advances are written-off in line with Bangladesh Bank's BRPD Circular No. 02 dated 13 January 2003 and DOS Circular No. 01 dated 29 December 2004, when prospect of recovery of such loans and advances become non-existent. However, such write-off does not reduce the claim against the borrower. Detailed records for all write-off accounts are separately maintained by the Bank to continue the recovery efforts.

2.7.2 Investments

- a) Investments have been accounted for as follows :

<u>Particulars</u>	<u>Valuation method</u>
Government treasury bills	Present value
Government treasury bonds	Present value
Subordinated bonds	At redemption value
ICB's debenture	At redemption value
Prize bond	Cost price
Shares:	
Quoted	Cost or market price whichever is lower
Unquoted	Cost or Book value as per latest audited accounts whichever is lower

- b) The investment in government securities (Treasury bills and bonds) are classified into **Held to Maturity (HTM)** and **Held for Trading (HFT)** as per Bangladesh Bank's guidelines contained in DOS Circular Letter No. 05 dated 26 May 2008, DOS Circular Letter No. 05 dated 28 January 2009, DOS Circular No. 06 dated 15 July 2010 and under reference Letter No. DOS (SR)1153/120-A/2011-746 dated 29 December 2011. Reclassification of HTM securities into HFT securities are also done in compliance with Bangladesh Bank's guidelines.

The government securities under '**Held to Maturity (HTM)**' category are valued at present value at amortized cost at the end of the period. The Held to Maturity securities are amortized to ensure a constant yield over the remaining period of maturity of the securities. The resulting gains / (losses) are credited to **revaluation reserve account** and shown in the equity. Such gains / (losses) are credited to income account at the time of maturity or sale of the security.

The government securities under '**Held for Trading (HFT)**' category are valued at present value on the basis of marking to market method. The resulting gains / (losses) are transferred to **other reserve account**. The gains / (losses) arising on maturity or sale of such securities are credited to income.

2.7.3 Fixed assets

- a) All fixed assets are stated at cost or revalued amount less accumulated depreciation.
- b) Depreciation is charged over the estimated useful life of fixed assets excepting land on a straight line method. The useful life of fixed assets are reviewed on a yearly basis to determine if there has been any significant change in the expected pattern of consumption resulting in changes in estimated residual value and useful life of the fixed assets and if considered appropriate, adjustment is made at the balance sheet date.

The annual rates of depreciation based on estimated useful life for fixed assets are given below:

Building	2.50%
Interior decoration	15.00%
Furniture and fixtures	10.00%
ATM Booth	10.00%

ATM/Fast Track	12.50%
Computer equipment and software	20.00%
Other machinery and equipment	15.00%
Motor vehicles	20.00%
Books	10.00%

- c) As at 31 December 2010, all immovable properties of the Bank including land, building and ready made floor spaces were revalued by a professionally qualified valuation firm and certified by the external auditors, M/S. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation surplus is included in fixed assets and equity in terms of instructions contained in BRPD Circular No. 10 dated 25 November 2002.

2.8 Off-balance sheet exposures

In compliance with the instruction contained in BRPD Circular No. 10 dated 18 September 2007 issued by Bangladesh Bank, provision against the off-balance sheet exposures of the Bank as at reporting date has been made as under:

Category / status of Off-balance sheet exposures	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
General provision for Off-balance sheet exposures		
All types of Off-balance sheet exposures	1.00%	1.00%

2.9 Bases for valuation of liabilities and provisions

2.9.1 Retirement benefits to the employees

The retirement benefits accrued for the employees of the Bank as at the reporting date have been accounted for in accordance with the provisions of **Bangladesh Accounting Standard (BAS) 19, 'Employee Benefits'** as outlined below:

a) Provident fund

There is a Provident Fund Scheme under defined contribution plan. The Fund is operated by a separate Board of Trustees approved by the National Board of Revenue as per Income Tax Ordinance, 1984. All eligible employees contribute 10% of their basic pay to the Fund. The Bank also contributes equal amount of employees' contribution to the Fund. Benefits from the Fund is given to eligible employees at the time of retirement/resignation as per approved rules of the Fund.

b) Gratuity fund

The Bank has a separate Board of Trustees for operating the staff gratuity fund approved by the National Board of Revenue. The provision for the gratuity fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year / period end [**Note 14.1**]. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

c) Superannuation fund

The Bank has a separate Board of Trustees for operating the staff superannuation fund approved by the National Board of Revenue. The provision for the superannuation fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year / period end. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

2.9.2 Workers' Profit Participation Fund (WPPF)

Consistent with the Industry practice and in accordance with the Bank Company Act, 1991 and the letter issued from 'Bank & Financial Institution Division, Ministry of Finance, Peoples Republic of Bangladesh', dated 14 February 2017, the Bank & Financial Institution are not required to make provision for WPPF.

2.10 Revenue recognition

The revenues of the Bank during the period have been recognized in terms of the provisions of **Bangladesh Accounting Standard (BAS) 18, 'Revenue'** as outlined below:

2.10.1 Interest income

a) Interest income from loans and advances and lease finance

The policy for accounting of interest income on loans and advances is stated in **2.7.1.a** and **2.7.2** above.

b) Other interest income

Interest income from investments, money at call and short notice and fund placement with other banks and financial institutions is recognized on accrual basis.

2.10.2 Fees and commission income

Fees and commission income arising from different services provided by the Bank is recognized when those are realized. Commission realized on letters of credit and letters of guarantee is credited to income at the time of effecting the respective transactions.

2.10.3 Dividend income

Dividend income from investments in shares is accounted for when right to receive is established.

2.10.4 Interest paid on deposits and borrowings

Interest paid on deposits, borrowings etc. are accounted for on accrual basis.

2.10.5 Other operating expenses

All other operating expenses are provided for in the books of the accounts on accrual basis.

2.11 Earnings per share

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as at 31 March 2017 as per Bangladesh Accounting Standard (BAS) 33, 'Earnings Per Share'.

2.12 Cash flow statement

Cash flow statement has been prepared in accordance with the **Bangladesh Accounting Standard (BAS) 7, 'Cash Flow Statement'** under Direct method as recommended in the BRPD Circular No. 14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

2.13 Statement of liquidity

The liquidity statement of assets and liabilities as at the reporting date has been prepared on residual maturity term as per the following bases:

- a) Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their maturity term.
- b) Investments are on the basis of their maturity.
- c) Loans and advances are on the basis of their repayment / maturity schedule.
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their realization/adjustment.
- f) Borrowing from other banks, financial institutions and agents are as per their maturity /repayment term.
- g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.
- h) Other long term liabilities are on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

2.14 Events after the reporting period

There were no material post balance sheet events which could materially affect the values stated in these financial statements.

2.15 Reconciliation of books of account

Books of account with regard to inter-bank (in Bangladesh and outside Bangladesh) transactions and inter-branch transactions are reconciled in all material respects. There were no un-reconciled entries which could materially affect the financial condition or results of the Bank.

2.16 Reporting period

The reporting period of these financial statements cover three months of the calendar year from 1 January 2017 to 31 March 2017.

2.17 Offsetting

No asset or liability has been offset or reduced by any other asset or liability unless a legal right [10, 28 (revaluation gain on securities), 29.2 and 30.2] of set-off exists and the offsetting represents the expectation as to the realization or settlement of the asset or liability in normal course of business.

2.18 Compliance report on Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the official standard setting body in the country. ICAB has adopted most of the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs). The Bank has complied with all the applicable Bangladesh Accounting Standards and Bangladesh Financial Reporting Standards for preparation and presentation of the financial statements of the Bank as at 31 March 2017 as noted below:

Bangladesh Accounting Standards (BASs)	BAS Number	Status of compliance by DBBL
Presentation of Financial Statements	BAS -1	Complied
Inventories	BAS -2	Complied
Cash Flow Statements	BAS -7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	BAS -8	Complied
Events After the Reporting Period	BAS -10	Complied
Construction Contracts	BAS -11	Not applicable
Income Taxes	BAS -12	Complied
Property, Plant and Equipment	BAS -16	Complied
Leases	BAS -17	Complied
Revenue	BAS -18	Complied
Employee Benefits	BAS -19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	BAS -20	Not applicable
The Effects of Changes in Foreign Exchange Rates	BAS -21	Complied
Borrowing Costs	BAS -23	Complied
Related Party Disclosures	BAS -24	Complied
Accounting and Reporting by Retirement Benefit Plans	BAS -26	Complied
Consolidated Financial Statements and Accounting for Investments in Subsidiaries	BAS -27	Not applicable
Accounting for Investments in Associates	BAS -28	Not applicable
Financial Reporting in Hyperinflationary Economics	BAS -29	Not applicable
Financial Reporting of Interests in Joint Ventures	BAS -31	Not applicable
Financial Instruments: Presentation	BAS -32	Complied
Earnings Per Share	BAS -33	Complied
Interim Financial Reporting	BAS -34	Complied
Impairment of Assets	BAS -36	Complied
Provisions, Contingent Liabilities and Contingent Assets	BAS -37	Complied
Intangible assets	BAS -38	Not applicable
Financial Instruments: Recognition and Measurement	BAS -39	Complied
Investment Property	BAS -40	Not applicable
Agriculture	BAS -41	Not applicable

Bangladesh Financial Reporting Standards (BFRSs)	BFRS Number	Status of compliance by DBBL
First-time Adoption of Bangladesh Financial Reporting Standards	BFRS - 1	Not applicable
Share-based Payment	BFRS - 2	Not applicable
Business Combinations	BFRS - 3	Not applicable
Insurance Contracts	BFRS - 4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	BFRS - 5	Not applicable
Exploration for and Evaluation of Mineral Resources	BFRS - 6	Not applicable
Financial Instruments : Disclosures	BFRS - 7	Complied
Operating Segments	BFRS - 8	Complied
Consolidated Financial Statements	BFRS - 10	Not applicable
Joint Arrangements	BFRS - 11	Not applicable
Disclosure of Interests in other Entities	BFRS - 12	Not applicable
Fair Value Measurement	BFRS - 13	Complied

2.19 Approval of the financial statements

The Board of Directors of the Bank in its 179th meeting held on 07 May 2017 approved the financial statements of the Bank for the first quarter ended 31 March 2017.

3. General

Wherever considered necessary previous period's figures have been rearranged to conform with the current period's presentation.

	31-Mar-17	31-Dec-16
	Taka	Taka
4. Cash in hand (including foreign currencies)		
Local currency	12,762,074,892	11,035,206,461
Foreign currencies	45,123,244	16,792,550
	12,807,198,136	11,051,999,011
5. Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		
Bangladesh Bank		
Local currency	15,983,384,712	15,702,327,016
Foreign currencies	605,097,773	1,339,380,905
	16,588,482,485	17,041,707,921
Sonali Bank Limited (as an agent of Bangladesh Bank) - Local currency	270,274,103	618,969,656
	16,858,756,588	17,660,677,577
5.1 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)		
Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act, 1991 and of instructions contained in MPD Circular No. 4 and 5 dated 1 December 2010, DOS Circular No. 1 dated 19 January 2014 and MPD Circular No. 1 and 2 dated 23 June 2014 issued by Bangladesh Bank.		
5.1.1 Cash Reserve Requirement (CRR): average 6.5% of average demand and time liabilities with minimum 6% on any date		
Required reserve	13,646,409,000	13,358,545,000
Actual reserve maintained		
Balance with Bangladesh Bank-Local currency [Note 5]	15,983,384,712	15,702,327,016
Surplus/(deficit)*	2,336,975,712	2,343,782,016
Cash Reserve Maintained: more than 6% throughout the accounting year and 7.61% on the Balance Sheet date	7.61%	7.64%
5.1.2 Statutory Liquidity Ratio (SLR): 13% of average demand and time liabilities		
Required reserve	26,928,818,000	26,717,090,000
Available for maintenance:		
Cash in hand (including foreign currencies)	12,807,198,136	11,051,999,011
Balance with Bangladesh Bank - Foreign currencies	605,097,773	1,339,380,905
Balance with Sonali Bank Limited (as an agent of Bangladesh Bank)	270,274,103	618,969,656
Unencumbered approved securities (treasury bills and bonds, debentures etc.)	24,231,593,114	31,285,697,732
	37,914,163,126	44,296,047,304
Surplus	10,985,345,126	17,578,957,304
Total surplus (5.1.1+5.1.2)	13,322,320,838	19,922,739,320
Statutory Liquidity Ratio (SLR) Maintained (%)	18.30%	21.55%
6. Balance with other banks and financial institutions		
Main Operation [Note 6.1]		
In Bangladesh	21,277,101,190	18,253,220,112
Outside Bangladesh	718,534,454	2,399,011,762
	21,995,635,644	20,652,231,874
Off-shore Banking Unit		
In Bangladesh	2,792,799,563	2,924,658,763
Outside Bangladesh	-	-
	2,792,799,563	2,924,658,763
Total Balance with other banks and financial institutions	24,788,435,207	23,576,890,637

	31-Mar-17	31-Dec-16
	Taka	Taka
6.1 Balance with other banks and financial institutions - Main Operation		
(a) In Bangladesh		
In current deposit accounts with		
Janata Bank Limited	49,066	93,051
Sonal Bank Limited	69,986,118	105,577,405
Standard Chartered Bank, Dhaka	87,989,387	59,366,925
Islami Bank Bangladesh Limited	17,284,920	104,800,782
Agrani Bank Limited	232,327	65,335
Al Arafah Islami Bank Limited	3,425	5,500
National Bank Limited	37,516	45,304
The City Bank	44,258	-
	175,627,017	269,954,302
In special notice deposit accounts with		
Sonal Bank Limited	883,089,299	1,520,311,059
National Bank Limited	17,327,900	32,307,819
The City Bank Limited	4,359	4,668
Rupali Bank Limited	6,099,208	8,101,283
Agrani Bank Limited	138,309	15,767,411
Janata Bank Limited	146,243,533	145,259,338
Dhaka Bank Limited	1,614,019	1,614,019
Islami Bank Limited	670,082,487	487,052,921
	1,724,599,114	2,210,418,518
In fixed deposit accounts with		
Arab Bangladesh Bank Limited	100,000,000	-
Brac Bank Limited	100,000,000	-
National Bank Limited	1,000,000,000	-
IFIC Bank Limited	1,000,000,000	-
Modhumoti Bank Limited	300,000,000	-
	2,500,000,000	-
In fixed deposit accounts (in foreign currency) with		
Modhumoti Bank Limited.	-	118,053,300
Arab Bangladesh Bank Limited	-	787,022,000
Social Islami Bank Limited	160,050,000	157,404,400
Eastern Bank Limited	400,125,000	787,022,000
Off-shore Banking Unit, Dutch-Bangla Bank Limited	9,566,700,059	9,223,345,592
	10,126,875,059	11,072,847,292
Other financial institutions		
In fixed deposit accounts with		
Investment Corporation of Bangladesh	1,500,000,000	1,000,000,000
Industrial and Infrastructure Development Finance Company Limited (IIDFC)	800,000,000	150,000,000
United Leasing Company Limited	50,000,000	-
Phoenix Finance & Investments Limited	200,000,000	200,000,000
International Leasing & Financial Services Limited	300,000,000	400,000,000
Bangladesh Industrial Finance Company Limited	350,000,000	350,000,000
Fareast Finance & Investment Limited	300,000,000	200,000,000
Lanka Bangla Finance Limited	1,300,000,000	1,100,000,000
IDLC Finance Limited	500,000,000	300,000,000
Delta Brac Housing Finance Corporation Limited	700,000,000	-
Premier Leasing & Finance Limited	150,000,000	150,000,000
Prime Finance and Investment Limited	250,000,000	600,000,000
Union Capital Limited	250,000,000	150,000,000
Industrial Promotion & Development Company Limited (IPDC)	100,000,000	-
National Finance Limited	-	100,000,000
	6,750,000,000	4,700,000,000
Total (a) In Bangladesh	21,277,101,190	18,253,220,112

(b) Outside Bangladesh**In demand deposit accounts (interest bearing) with**

Name of the correspondent Bank	Currency	31-Mar-17			31-Dec-16		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Mashreq bank PSC, New York, USA	USD	1,823,259	80.0250	145,906,341	6,925,510	78.7022	545,052,896
Commerz bank AG, Frankfurt, Germany	EURO	73,239	85.6889	6,275,788	79,210	81.8896	6,486,456
AB Bank Ltd., Mumbai, India	ACU	75,251	80.0250	6,021,952	440,078	78.7022	34,635,127
Citibank N.A., New York, USA	USD	1,911,204	80.0250	152,944,137	5,777,287	78.7022	454,685,181
Unicredit S.P.A., Milano, Italy	EURO	130,339	85.6889	11,168,596	419,041	81.8896	34,315,066
ICICI Bank Limited, Mumbai, India	ACU	(268,381)	80.0250	(21,477,178)	76,120	78.7022	5,990,804
				300,839,636			1,081,165,530

In demand deposit account (non-interest bearing) with

Name of the correspondent Bank	Currency	31-Mar-17			31-Dec-16		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Standard Chartered Bank, London, UK	GBP	38,952	99.0373	3,857,699	14,049	96.1662	1,351,031
Standard Chartered Bank, New York, USA	USD	1,898,712	80.0250	151,944,455	12,593,404	78.7022	991,128,586
JP Morgan Chase Bank N.A., New York, USA	USD	2,971,126	80.0250	237,764,337	3,573,645	78.7022	281,253,727
Standard Chartered Bank, Colombo, Sri Lanka	ACU	(1,127)	80.0250	(90,187)	4,559	78.7022	358,802
Commerz bank AG, Frankfurt, Germany	CHF	27,158	80.1256	2,176,031	35,585	76.4470	2,720,374
The Bank of Tokyo-Mitsubishi UFJ Ltd., Tokyo, Japan	JPY	6,492,622	0.7230	4,694,166	3,856,859	0.6715	2,589,881
Bank of Montreal Canada	CAD	25,246	59.7408	1,508,231	19,264	58.0485	1,118,243
Mashreq bank PSC, Mumbai, India	ACU	14,271	80.0250	1,142,058	124,394	78.7022	9,790,081
Mashreq bank PSC, Mumbai, India	EUR	683	85.6889	58,562	683	81.8896	55,966
Standard Chartered Bank, Mumbai, India	ACU	89,915	80.0250	7,195,475	138,717	78.7022	10,917,326
HDFC Bank Limited	ACU	40,175	80.0250	3,214,990	167,079	78.7022	13,149,520
Bank of Ceylon, Colombo, Sri Lanka	ACU	828	80.0250	66,221	1,960	78.7022	154,217
Habib Metropolitan Bank, Karachi, Pakistan	ACU	36,645	80.0250	2,932,537	19,430	78.7022	1,529,192
Commerzbank AG, Frankfurt, Germany	AUD	181	61.3472	11,095	1,733	56.5239	97,937
Westpac Banking Corporation	AUD	19,873	61.3472	1,219,148	28,861	56.5239	1,631,349
				417,694,818			1,317,846,232
Total (b) Outside Bangladesh				718,534,454			2,399,011,762
Total (a+b)				21,995,635,644			20,652,231,874

	31-Mar-17 Taka	31-Dec-16 Taka
7. Money at call and short notice		
a) With banks		
NRB Bank Limited	100,000,000	-
The City Bank Limited	350,000,000	-
National Credit and Commerce Bank Limited	100,000,000	-
	550,000,000	-
b) With non bank financial institutions		
Industrial Promotion & Development Company Limited (IPDC)	90,000,000	-
Union Capital Limited	90,000,000	-
Fareast Finance & Investment Limited	100,000,000	50,000,000
Delta Brac Housing Finance Corporation Limited	60,000,000	-
United Finance Limited	360,000,000	-
Bay Leasing Company Limited	90,000,000	-
Lanka Bangla Finance Limited	200,000,000	-
Premier Leasing & Finance Limited	40,000,000	30,000,000
Bangladesh Industrial Finance Limited	-	36,000,000
Phoenix Finance & Investment Limited	50,000,000	-
International Leasing & Financial Services Limited	90,000,000	-
Prime Finance & Investment Ltd	140,000,000	-
Bangladesh Finance & Investment Co. Ltd.	90,000,000	-
	1,400,000,000	116,000,000
Total (a+b)	1,950,000,000	116,000,000
8. Investments		
In Government securities		
Treasury bills		
91-day treasury bills	-	-
182-day treasury bills	-	-
364-day treasury bills	-	-
7-day Bangladesh Bank bills	4,497,430,500	10,996,900,100
	4,497,430,500	10,996,900,100
Treasury bonds		
2-year treasury bonds	-	16,998,702
5-year treasury bonds	5,782,861,125	5,782,861,125
10-year treasury bonds	11,664,021,115	12,201,657,431
15-year treasury bonds	1,993,088,882	1,993,088,882
20-year treasury bonds	294,191,492	294,191,492
	19,734,162,614	20,288,797,632
Total treasury bills and bonds	24,231,593,114	31,285,697,732
Prize bonds	6,355,600	5,558,500
	24,237,948,714	31,291,256,232
Other investments		
Subordinated bonds [Note 8.2]	235,960,000	475,960,000
Shares [Note 8.3]	11,283,434	11,283,434
	247,243,434	487,243,434
	24,485,192,148	31,778,499,666
8.1 Classification of investments		
Government treasury bills and bonds		
Held for trading (HFT)	-	4,997,960,529
Held to maturity (HTM)	24,231,593,114	26,287,737,203
Total investments in government securities	24,231,593,114	31,285,697,732
Prize bonds	6,355,600	5,558,500
Other investments	247,243,434	487,243,434
	24,485,192,148	31,778,499,666

	31-Mar-17	31-Dec-16
	Taka	Taka
8.2 Other investments -Subordinated Bonds		
Prime Bank 7 Years Bond	-	200,000,000
Mutual Trust Bank Bond	75,000,000	75,000,000
Dhaka Bank Bond	40,000,000	40,000,000
National Bank Bond	40,960,000	40,960,000
First Security Islami Bank Mudaraba Bond	80,000,000	120,000,000
	235,960,000	475,960,000
8.3 Other investments - shares		
In shares (quoted and unquoted)		
Quoted		
RAK Ceramics (Bangladesh) Limited	5,664	5,664
	5,664	5,664
Unquoted		
Central Depository Bangladesh Limited	6,277,770	6,277,770
Market Stabilization Fund (MSF) Asset Management Company Limited	5,000,000	5,000,000
	11,277,770	11,277,770
	11,283,434	11,283,434
9. Loans and advances		
Main Operation [Note 9.1]		
Loans, cash credits, overdrafts, etc.	168,202,610,199	161,604,799,911
Bills purchased and discounted	4,340,478,076	4,043,027,535
	172,543,088,275	165,647,827,446
Off-shore Banking Unit		
Loans, cash credits, overdrafts, etc.	784,772,800	810,947,527
Bills purchased and discounted	7,566,441,349	6,939,022,658
	8,351,214,149	7,749,970,185
Total loans and advances	180,894,302,424	173,397,797,631
9.1 Loans, cash credits, overdrafts etc. - Main operation		
In Bangladesh		
Overdraft	22,639,672,819	19,857,236,266
Cash credit	39,535,905,840	46,031,393,256
Export cash credit	14,994,646,199	15,516,564,255
Transport loan	1,582,199,305	1,766,837,610
House building loan	1,452,530,984	1,244,458,024
Loan against trust receipt	6,116,102,159	6,300,107,014
Term loan - industrial	51,821,302,116	44,876,698,889
Term loan - other	22,931,153,499	20,099,619,806
Payment against document - cash	48,130,341	231,466,581
Payment against document - EDF	1,404,334,992	1,207,104,350
Consumer finance	5,106,981,988	3,881,634,939
Staff loan	569,649,957	591,678,921
	168,202,610,199	161,604,799,911
Outside Bangladesh	-	-
	168,202,610,199	161,604,799,911
Bills purchased and discounted		
Payable in Bangladesh		
Inland bills purchased	4,276,498,808	3,984,735,262
Payable outside Bangladesh		
Foreign bills purchased and discounted	63,979,268	58,292,273
	4,340,478,076	4,043,027,535
Total loans and advances	172,543,088,275	165,647,827,446
	172,543,088,275	165,647,827,446

	31-Mar-17 Taka	31-Dec-16 Taka
9.2 Net loans and advances including bills purchased and discounted		
Total loans, advances and lease receivables [Note 9.1]	172,543,088,275	165,647,827,446
Less : Provision against loans and advances (specific and general) [Note 9.4(b)]	6,708,050,302	6,418,141,865
Less : Cumulative balance of interest suspense account [Note 14.1.4]	2,454,450,400	2,148,422,267
	163,380,587,573	157,081,263,314

9.3 Loans and advances including bills purchased and discounted are classified into the following broad categories

a) Loans and advances

In Bangladesh

Loans

Cash credit

Overdraft

106,027,031,540	95,716,170,389
39,535,905,840	46,031,393,256
22,639,672,819	19,857,236,266
168,202,610,199	161,604,799,911
-	-
168,202,610,199	161,604,799,911

Outside Bangladesh

b) Bills purchased and discounted

Payable in Bangladesh

Payable outside Bangladesh

4,276,498,808	3,984,735,262
63,979,268	58,292,273
4,340,478,076	4,043,027,535
172,543,088,275	165,647,827,446

Total (a+b)

9.4 a) Classification of loans and advances including bills purchased and discounted

Status of loans and advances	Year					
	31-Mar-17				31-Dec-16	
	Outstanding amount (Taka)			Mix (%)	Total Outstanding amount (Taka)	Mix (%)
Main Operation [Note 9.4.b]	Off-shore Banking Unit	Total				
Unclassified loans and advances						
Standard (including staff loans)	159,473,740,271	8,351,214,149	167,824,954,420	92.78%	159,305,264,601	91.87%
Special mention account	2,611,568,783	-	2,611,568,783	1.44%	5,093,502,835	2.94%
Total unclassified loans and advances	162,085,309,054	8,351,214,149	170,436,523,203	94.22%	164,398,767,436	94.81%
Classified loans and advances						
Substandard	1,747,034,844	-	1,747,034,844	0.97%	352,956,624	0.20%
Doubtful	53,933,311	-	53,933,311	0.03%	340,001,334	0.20%
Bad/loss	8,656,811,068	-	8,656,811,068	4.79%	8,306,072,236	4.79%
Total classified loans and advances	10,457,779,223	-	10,457,779,223	5.78%	8,999,030,195	5.19%
Total loans and advances	172,543,088,277	8,351,214,149	180,894,302,426	100.00%	173,397,797,631	100.00%

b) Classification and provisioning of loans and advances including bills purchased and discounted

b.1) Main Operation

Classification / Status of loans and advances	Amount of outstanding loans and advances as at 31 March 2017 (Taka)	Base for provision (Taka)	Percentage (%) of provision required as per Bangladesh Bank's directives	Amount of provision required as at 31 March 2017 (Taka)	Amount of provision required as at 31 December 2016 (Taka)
Unclassified loans and advances					
All unclassified loans (other than loans under small and medium enterprise, consumer financing and short term agricultural credit)	126,192,614,931	125,623,411,682	1%	1,276,877,372	1,233,052,636
Small and medium enterprise financing	21,943,701,094	21,943,701,094	0.25%	54,859,253	55,389,897
Consumer financing (other than housing finance under consumer financing scheme)	4,643,625,798	4,643,625,798	5%	232,181,290	195,052,930
Consumer financing (for housing finance)	2,659,959,739	2,659,959,739	2%	53,199,195	40,843,262
Loans to BHs/MBs/SDs	231,283,311	231,283,311	2%	4,625,666	4,819,935
Short term agricultural credit	3,802,555,398	3,802,555,398	2.5%	95,063,885	64,464,914
	159,473,740,271	158,904,537,022		1,716,806,661	1,593,623,574
Special mention account					
All unclassified loans (other than loans under small enterprise and consumer financing)	2,351,813,544	2,351,813,544	1%	23,518,135	47,234,697.58
Small & Medium enterprise financing	164,448,165	164,448,165	0.25%	411,120	591,681.58
Consumer financing (other than housing finance under consumer financing scheme)	70,206,629	70,206,629	5%	3,510,331	3,954,126
Consumer financing (for housing finance)	25,100,445	25,100,445	2%	502,009	1,085,558.32
	2,611,568,783	2,611,568,783		27,941,595	52,866,064
	162,085,309,054	161,516,105,805		1,744,748,256	1,646,489,638
Classified loans and advances					
Substandard	1,747,034,844	849,905,881	20%	169,981,176	48,387,667
Doubtful	53,933,311	27,332,126	50%	13,666,063	28,433,697
Bad /loss	8,656,811,068	4,778,332,063	100%	4,778,332,063	4,684,578,840
	10,457,779,223	5,655,570,070		4,961,979,302	4,761,400,204
Total-Main Operation	172,543,088,277	167,171,675,875		6,706,727,558	6,407,889,842
b.1.1) Main Operation					
Provision required				6,706,727,558	6,407,889,842
Provision maintained				6,708,050,302	6,418,141,865
Provision surplus (i)				1,322,744	10,252,023
b.2) Off-shore Banking Unit					
Provision required				83,512,141	77,499,702
Provision maintained				83,519,755	77,499,755
Provision surplus (ii)				7,614	53
Provision surplus					
Main Operation (i)				1,322,744	10,252,023
Off-shore Banking Unit (ii)				7,614	53
Total provision surplus (i+ii)				1,330,358	10,252,077

	31-Mar-17	31-Dec-16
	Taka	Taka
10. Fixed assets at cost or revalued amount including land, building, furniture and fixtures		
Main Operation [Note 10.1]		
Total cost	11,430,647,184	11,215,668,937
Less: Accumulated depreciation	6,603,982,930	6,343,801,962
	4,826,664,254	4,871,866,975
Off-shore Banking Unit		
Total cost	101,633	101,633
Less: Accumulated depreciation	101,551	101,551
	82	82
Total Fixed assets at cost or revalued	4,826,664,336	4,871,867,057
10.1 Fixed assets at cost or revalued amount including land, building, furniture and fixtures - Main Operation		
Land	748,360,000	748,360,000
Building	399,543,957	399,543,957
Interior decoration	973,932,875	946,202,143
Furniture and fixtures	330,501,492	315,212,029
Other machinery and equipment	1,643,965,430	1,562,898,392
Computer equipment and software	3,372,035,372	3,314,094,278
Motor vehicles	417,432,037	399,368,525
ATM Booth	994,207,750	979,321,342
ATM and Fast Track (ATM & Deposit Machine)	2,550,473,680	2,550,473,680
Books	194,591	194,591
	11,430,647,184	11,215,668,937
Less: Accumulated depreciation	6,603,982,930	6,343,801,962
	4,826,664,254	4,871,866,975
11. Other assets		
Main Operation [Note 11.1]	14,527,190,258	14,374,242,044
Off-shore Banking Unit	18,044,297	16,387,601
Total Other assets	14,545,234,555	14,390,629,645
11.1 Other assets		
Income generating other assets (Note 11.1.a)	-	-
Non-income generating other assets (Note 11.1.b)	14,527,190,258	14,374,242,044
	14,527,190,258	14,374,242,044
11.1.a Income generating other assets		
i) Investment in shares of subsidiary companies:		
In Bangladesh	-	-
Outside Bangladesh	-	-
11.1.b Non-income generating other assets		
i) Stationery, stamps, printing materials in stock	187,575,173	136,479,702
ii) Advance rent and advertisement	642,768,584	641,272,498
iii) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable	597,736,973	848,266,647
iv) Security deposits	14,152,436	13,018,436
v) Preliminary, formation and organization expenses, renovation/development expenses and prepaid expenses	1,690,006,947	1,688,585,620
vi) Branch adjustment (net)	-	5,639,176
vii) Suspense account	(2,593,741)	(8,800,498)
viii) Silver	-	-
ix) Others [Note 11.2]	11,397,543,886	11,049,780,463
	14,527,190,258	14,374,242,044
11.2 Break-up of others		
Encashment of Sanchaya Patra (awaiting realization)	501,916,506	331,338,472
Advance tax [Note 11.2.1]	8,055,722,430	7,772,859,414
Deferred tax [Note 11.2.2]	1,855,384,959	1,833,787,677
Sundry assets [Note 11.2.3]	984,519,991	1,111,794,900
	11,397,543,886	11,049,780,463

	31-Mar-17 Taka	31-Dec-16 Taka
11.2.1 Advance tax		
The amount is stated after adjustment of advance income tax against final assessment orders for the accounting years 1996, 1997, 2001, 2002, 2003, 2004, 2005, 2006 and 2007. [Note 14.1.2 and 14.1.2.2]		
11.2.2 Deferred tax		
Opening balance	1,833,787,677	1,155,454,898
Add: Deferred tax assets / (liability) for the period	21,597,282	678,332,779
Closing balance	1,855,384,959	1,833,787,677
11.2.3 Sundry assets		
Sundry debtors	68,878,916	82,396,350
Cash remittance	125,354,204	168,827,393
Others	790,286,871	860,571,157
	984,519,991	1,111,794,900
12. Borrowings from other banks, financial institutions and agents		
Main Operation [Note 12.1]	16,390,517,029	16,897,769,257
Off-shore Banking Unit	10,870,591,400	10,433,779,680
	27,261,108,429	27,331,548,937
12.1 Borrowings from other banks, financial institutions and agents- Main operation		
a) In Bangladesh		
Secured		
Refinance from Bangladesh Bank		
Housing [Note 12.3]	14,967,442	14,488,988
Investment Promotion and Financing Facility (IPFF) [Note 12.3]	-	-
Export Development Fund (EDF)	13,384,158,571	13,892,564,091
Small and Medium Enterprise (SME) [Note 12.2 , 12.3]	50,330,982	45,580,893
	13,449,456,995	13,952,633,972
Unsecured		
Call Money Borrowing		
From other Banks, Financial Institutions and Agents	-	-
Credit lines		
From Rupantarita Praktirik Gas Company Limited (RPGCL)	58,636,358	71,681,760
From others	2,882,423,676	2,873,453,525
	2,941,060,034	2,945,135,285
	16,390,517,029	16,897,769,257
b) Outside Bangladesh		
Secured	-	-
Unsecured	-	-
	-	-
	-	-
Total (a+b)	16,390,517,029	16,897,769,257
12.2 Small and Medium Enterprise (SME)		
Refinance facility (ies) availed from Bangladesh Bank under the following schemes for Small and Medium Enterprises :		
Asian Development Bank Fund [Note 12.3]	4,743,750	6,845,625
International Development Agency (IDA) and Enterprise Growth and Bank Modernization Programme (EGBMP) Fund [Note 12.3]	28,571	57,143
Women Entrepreneur Fund [Note 12.3]	39,348,661	33,678,125
10 Taka Account Fund [Note 12.3]	6,210,000	5,000,000
	50,330,982	45,580,893

	31-Mar-17 Taka	31-Dec-16 Taka
12.3 Assets pledged as security for liability		
As at the reporting date of these financial statements, the Bank had no assets pledged as security except the Balance with Bangladesh Bank (local currency) against liability of refinance facility availed from Bangladesh Bank under the Housing Loan, Investment Promotion and Financing Facility (IPFF), Small & Medium Enterprising Financing under Asian Development Bank Fund, International Development Agency (IDA) and Enterprise Growth and Bank Modernization Programme (EGBMP) Fund and Women Entrepreneur Fund by the Bank. [Note 12.1]		
13. Deposits and other accounts		
Main Operation [Note 13.1]		
Current deposits and other accounts	57,222,979,607	55,933,478,154
Bills payable	2,829,336,033	3,790,478,406
Savings bank deposits	85,086,926,477	82,480,121,034
Term deposits	65,041,469,230	64,981,263,299
	210,180,711,347	207,185,340,893
Off-shore Banking Unit		
Current deposits and other accounts	40,656,573	48,624,470
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	-	-
	40,656,573	48,624,470
Total Deposits and other accounts	210,221,367,920	207,233,965,363
13.1 Deposits and other accounts - Main Operation		
Current deposits and other accounts		
Current deposits	44,882,833,808	44,430,502,804
Foreign currency deposits	1,551,667,692	1,421,786,722
Sundry deposits [Note 13.1.1]	10,788,478,107	10,081,188,628
	57,222,979,607	55,933,478,154
Bills payable		
Payment order	2,810,970,129	3,770,600,641
Demand draft	18,365,904	19,877,765
	2,829,336,033	3,790,478,406
Savings bank deposits	85,086,926,477	82,480,121,034
Term deposits		
Fixed deposits	44,743,238,595	45,447,175,897
Special notice deposits	20,151,987,477	19,397,274,804
Non resident foreign currency deposits	11,797,762	2,702,945
Resident foreign currency deposits	61,261,130	57,399,841
Monthly term deposits	73,184,266	76,709,812
	65,041,469,230	64,981,263,299
	210,180,711,347	207,185,340,893
13.1.1 Details of sundry deposits		
Margin on irrevocable letters of credit	763,508,903	634,791,690
Margin on letters of guarantee	277,752,829	266,030,112
Margin on inward foreign documentary bills for collection (IFDBC)	394,814,975	380,123,552
Sundry deposit on foreign bills purchased awaiting for realization (FBPAR)	6,716,361,847	5,860,881,903
Sundry deposit - withholding tax -IT	180,295,004	304,151,299
Sundry deposit - excise duty	6,756,547	484,991,502
Sundry deposit - withholding tax -VAT	106,490,831	137,134,869
Sundry deposits-sale proceeds of Sanchay Patra	82,761,694	64,962,484
Interest payable on deposit accounts	944,148,673	568,176,883
Deposits on lease finance	200,000	200,000
Others sundry deposits	1,315,386,804	1,379,744,334
	10,788,478,107	10,081,188,628

	31-Mar-17	31-Dec-16
	Taka	Taka
13.1.2 Segregation of deposits and other accounts		
Other than inter-bank deposits	210,162,124,335	207,176,308,722
Inter-bank deposits [Note 13.3]	18,587,012	9,032,171
	210,180,711,347	207,185,340,893

13.1.3 Details of inter-bank deposits

In current deposits account

Al-Arafah Islami Bank Limited	740,893	740,893
Prime Bank Limited	1,058	-
Southeast Bank Limited	9,285	9,975
	751,236	750,868

In special notice deposits account

Janata Bank Limited	56,061	56,061
Dhaka Bank Limited	16,497,340	6,867,770
Mutual Trust Bank Limited	65,521	64,831
National Credit and Commerce Bank Limited	154,115	154,115
Prime Bank Limited	857,116	862,673
ICB Islami Bank Limited	108,167	108,167
The City Bank Limited	12,419	82,649
First Security Islami Bank Limited	1,671	1,671
The Trust Bank Limited	83,366	83,366
	17,835,776	8,281,303
	18,587,012	9,032,171

14. Other liabilities

Main Operation [Note 14.1]	22,679,461,308	20,779,319,601
Off-shore Banking Unit	143,956,795	139,246,609
	22,823,418,103	20,918,566,210

14.1 Other liabilities- Main operation

Notes

Unclaimed dividends		247,321,565	247,344,005
Provision for expenses		398,833,809	183,082,761
Contribution to Dutch-Bangla Bank Limited Employees' Superannuation Fund		-	12,500,000
Contribution to Dutch-Bangla Bank Limited Employees' Gratuity Fund		39,700,000	234,800,000
Provision for interest on credit lines, refinance scheme and subordinated debt		148,081,322	195,703,324
Branch adjustment (net)		60,350,090	-
Provision for classified assets	14.1.1	104,893,000	104,893,000
Provision for taxation	14.1.2	11,048,310,874	10,389,863,042
Accumulated provision for loans and advances including off-balance sheet exposures	14.1.3	7,311,217,591	7,018,658,683
Cumulative balance of interest suspense account	14.1.4	2,454,450,400	2,148,422,267
Others		866,302,657	244,052,519
		22,679,461,308	20,779,319,601

	31-Mar-17 Taka	31-Dec-16 Taka
14.1.1 Other provisions		
Provision for other classified assets [Note 14.1.1.1]	104,893,000	104,893,000
Provision for nostro accounts [Note 14.1.1.2]	-	-
	104,893,000	104,893,000

14.1.1.1 Provision for other classified assets

As per BRPD Circular No. 14 dated 25 June 2001, the following amount has been provided in the financial statements of the Bank as provision for other classified assets (legal expenses recoverable from the defaulted borrowers):

Opening balance	104,893,000	84,893,000
Add: Provision made for the period	-	20,000,000
Closing balance	104,893,000	104,893,000

14.1.1.2 Provision for nostro accounts

As per instructions contained in the Circular Letter No. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, provision has to be made against the un-reconciled debit balance of nostro accounts for more than three months @ 10% to 100%. As on 31 March 2017, the bank has no outstanding debit balance in nostro accounts for more than three months. Hence, no provision is required.

14.1.2 Provision for taxation

Current tax

Opening balance	10,389,863,042	8,240,134,526
Add: Provision made for the period [Note 14.1.2.1]	658,447,832	2,149,728,516
Less: Adjustment made against Advance Tax/Adjustment made against final assessment orders by the Deputy Commissioner of Taxes or the Appellate Authority	-	-
Closing balance [Note 14.1.2.2]	11,048,310,874	10,389,863,042

14.1.2.1 Current tax - Provision for the period

Provision made for the current period on taxable income	658,447,832	2,149,728,516
Adjustment for the previous period	-	-
	658,447,832	2,149,728,516

14.1.2.2 Assessment of income tax has been finalized with the tax authority for the accounting years 1996, 1997, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008 and 2009. [Note 11.2.1]

Final assessment of income tax for accounting years 1998, 1999, 2000, 2010, 2011 and 2012 are pending with Appellate Authorities. Full tax provision has been made in the accounts for the respective years based on the latest assessment orders made by the Deputy Commissioner of Taxes or Appellate Authorities.

	31-Mar-17	31-Dec-16
	Taka	Taka
14.1.3 Accumulated provision for loans and advances and Off-balance sheet exposures		
(A) Specific provision for bad and doubtful loans and advances		
Opening balance	4,769,570,865	2,783,136,456
Less : Fully provided debt written-off	-	-
Add: Releases of amounts previously written-off	400	502,680
Add: Specific provision for the period	192,408,037	1,985,931,729
Less: Provision no more required for advances realized	-	-
Add: Net charge to profit and loss account	-	-
Provision held at the end of the period [Note 9.4(b)]	4,961,979,302	4,769,570,865
(B) General provision		
General provision against unclassified loans and advances		
Opening balance	1,648,571,000	1,435,371,000
General provision for the period	97,500,000	213,200,000
Provision held at the end of the period [Note 9.4(b)]	1,746,071,000	1,648,571,000
General provision against Off-balance sheet exposures		
As per the instructions contained in BRPD Circular No. 8 dated 7 August 2007 and BRPD Circular No. 10 dated 18 September 2007, following provision has been made against the Off-balance sheet exposures of the Bank:		
Opening balance	600,516,818	550,149,549
Add: Provision made for the period	2,650,471	50,367,269
Provision held at the end of the period	603,167,289	600,516,818
	2,349,238,289	2,249,087,818
Total (A) + (B)	7,311,217,591	7,018,658,683
(C) General provision against unclassified loans and advances		
Main Operation	1,746,071,000	1,648,571,000
Off-Shore Banking Unit	83,519,755	77,499,755
	1,829,590,755	1,726,070,755
14.1.4 Cumulative balance of interest suspense account		
Opening balance	2,148,422,267	1,552,447,367
Add: Amount transferred to interest suspense account during the period	411,269,179	1,545,038,895
Less: Amount transferred from interest suspense account during the period	105,226,528	885,451,270
Less: Amount written-off/waived during the period	14,518	63,612,725
Balance at the end of the period	2,454,450,400	2,148,422,267

	31-Mar-17	31-Dec-16
	Taka	Taka
15. Subordinated debt		
Subordinated debt - Taka 642,252,440		
The Bank arranged a subordinated debt from FMO, the Netherlands totaling Taka 642,252,440 equivalent to EURO 6.6 million for a term of ten years to strengthen the capital base of the Bank. Principal amount of Taka 642,252,440 has been restructured in 2010 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal yearly installments, last installment of which is payable on 15 December 2018.	256,900,976	256,900,976
The interest rate for the Subordinated debt is fixed at 7%.		
Subordinated debt - Taka 1,934,375,000		
The Bank arranged a subordinated debt from FMO, the Netherlands for USD 25 million equivalent to Taka 1,934,375,000 for a term of six years to strengthen the Tier-2 capital as well as total capital of the Bank during December 2013 with the approval of Bangladesh Bank. The principal amount is repayable in eight (8) equal half-yearly installments with two years moratorium, last installment of which is payable on 15 February 2020.	1,500,468,750	1,721,610,625
The interest rate for the subordinated debt is six (6) month LIBOR plus 5% margin.		
Subordinated debt - Taka 1,934,375,000		
The Bank arranged a subordinated debt from DEG, Germany for USD 25 million equivalent to Taka 1,934,375,000 for a term of six years to strengthen the Tier-2 capital as well as total capital of the Bank during June 2014 with the approval of Bangladesh Bank. The principal amount is repayable in eight (8) equal half-yearly installments with two years moratorium, last installment of which is payable on 15 August 2020.	1,500,468,750	1,721,610,625
The interest rate for the subordinated debt is six (6) month LIBOR plus 5% margin.		
Total	3,257,838,476	3,700,122,226

As per BRPD Circular No. 13 dated 14 October 2009, BRPD Circular No. 35 dated 29 December 2010 and Letter No. BRPD(BIC)661/14B(P)/2010-340 dated 22 December 2010, FEPA (external debts & grants section)/701/K-1/2013-463 dated 17 December 2013 and Letter No. BRPD(BIC)661/14B(P)/2013/2560 dated 30 December 2013 issued by Bangladesh Bank, the above noted debt capital (Subordinated debt) is considered as a component of supplementary capital (Tier 2 capital) of the Bank within the regulatory limits.

	31-Mar-17	31-Dec-16
	Taka	Taka
16. Share capital		
16.1 Authorized share capital		
400,000,000 ordinary shares of Taka 10 each	4,000,000,000	4,000,000,000
16.2 Issued, subscribed and fully paid up share capital		
200,000,000 ordinary shares of Taka 10 each	2,000,000,000	2,000,000,000
16.2.1 Raising of capital		
The paid-up share capital of the Bank was raised in the following manner:		
From the sponsor shareholders before IPO		
By issuing of 1,800,000 ordinary shares of Taka 100 each	180,000,000	180,000,000
Through Initial Public Offering (IPO)		
The Bank raised Taka 22,135,000 through initial public offering in the year 2001 against issuance of 221,350 ordinary shares of Taka 100 each	22,135,000	22,135,000
The premium of Taka 50 was also applied for 221,350 shares against face value of Taka 100 each [Note 17]		
Bonus shares		
Bonus shares @3.94719 against 1 existing share of Taka 100 each for the year 2007	797,865,000	797,865,000
Bonus shares @0.50 against 1 existing share of Taka 100 each for the year 2008	500,000,000	500,000,000
Bonus shares @0.333 against 1 existing share of Taka 100 each for the year 2009	500,000,000	500,000,000
	2,000,000,000	2,000,000,000

16.3 Capital to Risk Weighted Assets Ratio (CRAR) under Basel III:

As per Section 13 of the Bank Company Act, 1991 (Amended upto 2013) and instructions contained in BRPD Circular No. 18 dated 21 December 2014, [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)], the risk based capital (eligible regulatory capital) of the Bank as of 31 March 2017 stood at Taka 20,727,606,083 against the risk based capital requirement of Taka 19,025,934,928. As a result, there was a capital surplus of Taka 1,701,671,155 in risk based capital adequacy ratio as on 31 March 2017.

As per Section 13(2) of the Bank Company Act, 1991 (Amended upto 2013) and the instruction contained in BRPD Circular Letter No. 11 dated 14 August 2008, the paid-up share capital and statutory reserve should be at least Taka 4,000.00 million, in which, the paid-up share capital should be minimum Taka 2,000.00 million. Against that, the paid-up share capital and statutory reserve of the Bank was Taka 10,378.26 million (Paid-up share capital, Taka 2,000.00 million and statutory reserve, Taka 8,378.26 million) as on 31 March 2017.

The details of capital to risk-weighted asset ratio are furnished below:

	31-Mar-17 Taka	31-Dec-16 Taka
Total assets (excluding off-balance sheet assets)	281,155,783,394	276,844,361,224
Total off-balance sheet assets	60,316,728,863	60,051,681,755
Total Risk weighted assets [RWA] against		
i. Credit Risk		
On-balance sheet	134,524,893,059	127,731,256,392
Off-balance sheet	9,197,290,690	9,264,682,514
	143,722,183,749	136,995,938,907
ii. Market Risk	311,397,868	2,364,907,868
iii. Operational Risk	25,085,839,968	22,804,436,975
A) Total Risk weighted assets (RWA) [i+ii+iii]	169,119,421,585	162,165,283,749
B) Minimum Capital Requirement (MCR) with CCB [11.25% of risk weighted assets]	19,025,934,928	17,230,061,398
C) Common Equity Tire 1 (CET1) capital		
Paid-up share capital	2,000,000,000	2,000,000,000
Share premium	11,067,500	11,067,500
Statutory reserve	8,378,261,177	8,134,390,476
Dividend equalization account	1,566,827,195	1,566,827,195
Proposed dividend	-	600,000,000
Retained earnings (Including OBU)	4,776,336,882	4,437,704,628
	16,732,492,754	16,749,989,799
Less : Deferred tax asset	1,885,552,135	1,812,436,929
	14,846,940,619	14,937,552,870
D) Additional Tier-1 Capital		
Non-cumulative irredeemable preference shares	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1	-	-
Others (if any item approved by Bangladesh Bank)	-	-
Less Regulatory Adjustments from AT-1 Capital	-	-
	14,846,940,619	14,937,552,870
E) Tier 1 Capital [C+D]	14,846,940,619	14,937,552,870
F) Tier 2 Capital		
General provision maintained against unclassified loans and off-balance sheet exposures	2,432,758,044	2,326,587,573
Subordinated debt capital	3,257,838,476	3,700,122,226
Assets revaluation reserves	425,206,889	425,206,889
Revaluation reserves of HTM securities	49,965,473	49,965,473
	6,165,768,881	6,501,882,161
Less : 60% Revaluation Reserves for Fixed Assets, Securities	285,103,417	190,068,945
	5,880,665,464	6,311,813,216
G) Total Eligible Regulatory Capital (Tier 1 and 2) [E+F]	20,727,606,083	21,249,366,086
Total capital surplus [G - B]	1,701,671,155	4,019,304,688
Capital to Risk Weighted Assets Ratio (CRAR):		
Common Equity Tier-1 to RWA (C/A)*100	8.78%	9.21%
Tier-1 Capital to RWA (E/A)*100	8.78%	9.21%
Tier-2 Capital to RWA (F/A)*100	3.48%	3.89%
Capital to Risk Weighted Assets Ratio (CRAR) (G/A)*100	12.26%	13.10%

	31-Mar-17 Taka	31-Dec-16 Taka
17. Share premium		
Taka 50 per share on 221,350 ordinary shares of Taka 100 each at the time of issuing shares through initial public	11,067,500	11,067,500
* In compliance with Securities and Exchange Commission (SEC) Order No. SEC /CMRRCD/2009-193/109 dated 15 September 2011 and with the approval of shareholders in the 3rd Extra-ordinary General Meeting (EGM) held on 13 November 2011, the denomination of shares (face value) has been changed from Taka 100 each to Taka 10 each with effect from 4 December 2011 and accordingly the number of shares have been restated.		
18. Statutory reserve		
As per Section 24 (1) of the Bank Companies Act, 1991, an amount equivalent to 20% of profit before taxes for the period has been transferred to the statutory reserve fund as under:		
Opening balance	8,134,390,476	7,487,588,738
Add: Transferred from profit during the period	243,870,701	646,801,738
Closing balance	8,378,261,177	8,134,390,476
19. Other reserve		
Revaluation reserve of HFT securities [Note 19.1]	-	-
	-	-
19.1 Other reserve		
In terms of First Schedule (Section 38) of the Bank Companies Act, 1991, and instructions contained in BRPD Circular No. 5 dated 26 May 2008 and Letter No. DOS (SR)1153/120-A/2011-746 dated 29 December 2011 the revaluation reserve for HFT securities has been made as under:		
Opening balance	-	-
Add: Reserve made for the period	-	-
Less: Adjustment during the period	-	-
Closing balance	-	-
20. Dividend equalization account		
As per BRPD Circular Letter No. 18 dated 20 October 2002 issued by Bangladesh Bank, ' <i>Dividend Equalization Account</i> ' has been created by transferring the amount from the profit that is equal to the cash dividend paid in excess of 20%.		
Opening balance	1,566,827,195	1,366,827,195
Add: Transferred from profit for the period	-	200,000,000
Closing balance	1,566,827,195	1,566,827,195
21. Assets revaluation reserve		
In terms of Bangladesh Accounting Standard (BAS) 16, 'Property, Plant and Equipment' , and instructions contained in BRPD Circular No. 10 dated 25 November 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country. The rationale of the valuation has also been certified by the Bank's external auditors, M/s. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation surplus of Taka 850,413,777 has been included in equity.		
Opening balance	850,413,777	850,413,777
Add : Addition during the period (net)	-	-
Closing balance	850,413,777	850,413,777
22. Revaluation reserve of HTM securities [Note 2.7.3(b)]		
Opening balance	59,754,912	116,544,853
Add: Reserve transferred to Income Account during the period	(50,610,977)	(56,789,941)
Closing balance	9,143,935	59,754,912

	31-Mar-17	31-Dec-16
	Taka	Taka
23. Calculation of Earnings Per Share (EPS)		
The earnings per share of the Bank has been calculated in accordance with the Bangladesh Accounting Standard (BAS) 33, 'Earnings Per Share' under Basic Earning Per Share method as follows:		
Basic earnings (net profit after tax) [numerator]	582,502,955	1,762,612,951
Number of ordinary shares outstanding (denominator)	200,000,000	200,000,000
Earnings Per Share (Taka)	2.91	8.81
24. Contingent liabilities		
Main Operation [Note 24.1]	60,316,633,204	60,048,866,627
Off-shore Banking Unit	95,659	2,815,128
	60,316,728,863	60,051,681,755
24.1 Contingent liabilities - Main Operation		
a) Acceptances and endorsements	-	-
b) Letters of guarantee		
Local	5,410,921,863	5,018,034,143
Foreign	186,415,920	185,428,572
	5,597,337,783	5,203,462,715
c) Irrevocable letters of credit		
Local		
Cash	575,054,441	158,110,678
Usance	33,812,716	197,374,317
Back to back	3,178,085,464	2,994,194,020
	3,786,952,621	3,349,679,015
Foreign		
Cash	7,042,807,112	5,924,236,470
Usance	8,922,677,955	10,172,958,232
Back to back	1,230,300,196	927,117,885
	17,195,785,263	17,024,312,587
	20,982,737,884	20,373,991,602
d) Bills for collection		
Inward	29,426,425,249	29,178,231,849
Outward	-	114,955
	29,426,425,249	29,178,346,804
e) Other contingent liabilities		
Travelers' cheques	-	-
Export Development Fund	2,264,572,288	3,330,445,506
Bangladesh Shanchaya Patra	2,045,560,000	1,962,620,000
	4,310,132,288	5,293,065,506
Total (a+b+c+d+e)	60,316,633,204	60,048,866,627

		31-Mar-17	31-Mar-16
		Taka	Taka
25.	Particulars of profit and loss account		
	Income		
		<u>Notes</u>	
	Interest, discount and other similar income	26	3,781,654,922
	Dividend income	28	4,569,442
	Fees, commission and brokerage	29.1	176,313,039
	Gains less losses arising from dealing securities		-
	Gains less losses arising from investment securities	28	566,328,645
	Gains less losses arising from dealing in foreign currencies	29.2	272,731,553
	Income from non-banking assets		-
	Other operating income	30	647,104,514
	Profit less losses on interest rate changes		-
			5,448,702,115
	Expenses		
	Interest, fee and commission	27	1,257,010,705
	Charges on loan losses	41	-
	Directors' fees	39	53,740
	Administrative expenses	31	1,433,819,622
	Other operating expenses	43	969,714,472
	Depreciation on banking assets	42	270,171,563
			3,930,770,102
	Profit before provision		1,517,932,013
26.	Interest income		
	Interest income - Main Operation [Note 26.1]		3,656,936,565
	Interest income - Off-Shore Banking Unit		124,718,357
			3,781,654,922
26.1	Interest income - Main Operation		
	Interest on loans and advances		
	House building loan		20,891,493
	Transport loan		37,514,580
	Term loan - industrial		1,088,518,963
	Term loan - others		205,154,747
	Secured overdraft		445,919,752
	Cash credit		580,566,354
	Payment against document - cash		1,565,479
	Payment against document EDF- others		63,973,508
	Loan against trust receipts		62,244,383
	Export cash credit		25,045,151
	Loan against accepted bills		72,501,281
	Staff loan		6,687,407
	SME and consumer finance		825,999,825
			3,436,582,923
	Interest on balance with other banks and financial institutions		
	Fixed deposits		103,570,694
	Special notice deposits		30,173
	Nostro accounts		1,547,050
	Money at call and short notice		115,205,725
			220,353,642
			3,656,936,565
			3,815,999,182

	31-Mar-17	31-Mar-16
	Taka	Taka
27. Interest paid on deposits and borrowings etc.		
Main Operation [Note 27.1]	1,175,182,480	1,365,176,761
Off-shore Banking Unit	81,828,225	64,017,321
	1,257,010,705	1,429,194,082
27.1 Interest paid on deposits- Main Operation [Note 27.2]	1,088,910,304	1,277,638,320
Interest paid on borrowings- Main Operation [Note 27.3]	86,272,176	87,538,441
	1,175,182,480	1,365,176,761
27.2 Interest paid on deposits- Main Operation		
Savings deposits	394,268,457	405,398,071
Special notice deposits	91,486,114	162,603,259
Fixed deposits	602,649,198	708,846,703
Non-resident foreign currency deposits	13,110	3,769
Resident foreign currency deposits	121,361	50,487
Monthly term deposits	372,064	736,032
	1,088,910,304	1,277,638,320
27.3 Interest paid on borrowings- Main Operation		
Interest on call loan borrowing	1,052,995	1,860,319
Interest on credit lines	388,368	756,772
Interest paid on subordinated debt	56,891,141	65,330,945
Interest on borrowing under REPO and Re-financing facilities with Bangladesh Bank	27,939,672	19,590,405
Interest on borrowing under REPO with other banks	-	-
	86,272,176	87,538,441
28. Investment income		
Dividend on shares	4,569,442	5,711,803
Interest on treasury bills, bonds and debentures		
Interest on treasury bills and bonds	556,529,149	451,534,149
Interest on reverse REPO with other banks	-	-
Interest on subordinated bonds	9,799,496	19,397,789
Interest on debenture	-	-
	566,328,645	470,931,938
Gain on sale of shares	-	-
	570,898,087	476,643,741
29. Commission, exchange and brokerage		
Commission [Note 29.1]	176,313,039	192,074,395
Exchange earnings (net) [Note 29.2]	272,731,553	179,718,964
	449,044,592	371,793,359

	31-Mar-17	31-Mar-16
	Taka	Taka
29.1 Commission		
Commission on Remittances-Local	3,996,321	2,873,903
Commission on Remittances-Foreign	12,914,025	11,633,632
Commission on Letter of Credit-Import	25,898,725	29,589,591
Commission on Letter of Credit-Export	116,115,564	131,267,753
Commission on Export Bills	3,388,527	3,459,308
Commission on Letter of Guarantee	12,850,151	12,569,764
Commission on Sale of Government Saving Instruments	1,021,176	664,523
Commission on Banker to the issue & underwriting	-	-
Other Commission	128,550	15,920
	176,313,039	192,074,395
29.2 Exchange earnings (net)		
From commercial bills	262,097,352	164,326,130
From dealing operations	10,634,201	15,392,834
	272,731,553	179,718,964
30. Other operating income		
Main Operation [Note 30.1]	645,010,999	473,583,793
Off-shore Banking Unit	2,093,515	93,174
	647,104,514	473,676,967
30.1 Other operating income		
Charges for service	18,206,254	689,789
Income from IT service	521,890,422	373,882,015
Recoveries from client	36,923,121	28,355,759
Service charges on deposit accounts	342,743	7,361,256
Income from Export-Import	31,565,349	32,556,821
Examination and appraisal fees	-	-
Document handling charges-Export	56,000	95,356
Locker Rent	1,784,250	1,492,333
Gain on sale of fixed assets	-	222,811
Income from Mobile Banking Services	7,515,915	8,844,252
Other earning	26,726,945	20,083,402
	645,010,999	473,583,793
30.2 Gain on sale of fixed assets		
Some impaired items of fixed assets were sold during the period as under:		
Gain on sale of fixed assets [Note 30.3]	-	222,811
	-	222,811
30.3 Calculation of income from sale of fixed assets		
Sale proceeds [A]	320,461	409,689
Cost price of the sold items	10,311,056	8,416,196
Less: Accumulated depreciation	9,990,595	8,229,318
Written down value [B]	320,461	186,878
Net gain [A - B]	-	222,811

31. Administrative expenses		31-Mar-17	31-Mar-16
	<u>Notes</u>	Taka	Taka
Salary and allowances	32	752,557,459	641,508,800
Rent, taxes, insurance, electricity, etc.	34	361,952,706	294,117,305
Legal expenses	35	962,328	881,439
Postage, stamp, telecommunications, etc.	36	53,914,209	56,503,133
Stationery, printings, advertisements etc.	37	77,769,609	84,426,762
Managing Director & CEO's salary and allowances	38	2,109,000	2,274,000
Auditors' fees	40	-	-
Repair and maintenance	42	184,554,311	115,171,482
		1,433,819,622	1,194,882,920
32. Salary and allowances			
Main Operation [Note 32.1]		751,393,383	640,445,942
Off-shore Banking Unit		1,164,076	1,062,858
		752,557,459	641,508,800
32.1 Salary and allowances-Main Operation			
Basic salary		351,344,222	322,273,097
House rent allowance		176,000,406	161,131,206
Conveyance allowance		36,660,425	37,614,812
Other allowances		29,719,566	1,157,800
Bank's contribution to provident fund		32,664,615	28,097,527
Medical expenses		36,213,924	33,176,501
Bonus		56,390,225	56,995,000
Gratuity		32,400,000	-
Superannuation		-	-
		751,393,383	640,445,942
33. Number of employees and remuneration thereof			
As per the Schedule XI of the Companies Act, 1994, the number of employees (including contractual employees) engaged for the whole year or part thereof who received a total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 6,124 as at 31 March 2017 compared to 5,339 as at 31 March 2016.			
34. Rent, taxes, insurance, electricity, etc.			
Rent			
Office premises		216,515,417	170,669,348
ATM Booths and other installations		28,179,619	25,580,847
		244,695,036	196,250,195
Rates and taxes			
Rates		555,000	474,000
Taxes		724,524	1,086,584
		1,279,524	1,560,584
Insurance			
Cash		9,251,068	8,616,601
Vehicles		853,424	732,026
Deposits		30,000,000	24,000,000
Other properties		3,090,023	3,412,987
		43,194,515	36,761,614
Electricity and sanitation			
Light and power		70,634,583	57,542,880
Water and sewerage		1,721,959	1,617,031
Utilities		427,089	385,001
		72,783,631	59,544,912
		361,952,706	294,117,305
35. Legal expenses			
Legal expenses		962,328	881,439
		962,328	881,439

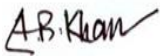
	31-Mar-17 Taka	31-Mar-16 Taka
36. Postage, stamp, telecommunications, etc.		
Main Operation [Note 36.1]	53,913,156	56,503,133
Off-shore Banking Unit	1,053	4,865
	53,914,209	56,507,997
36.1 Postage, stamp, telecommunications, etc.-Main Operation		
Postage	5,430,539	7,165,858
Telephone	2,290,538	3,652,490
Radio link	41,533,960	41,773,315
Swift, Reuters, internet, etc.	4,658,119	3,911,471
	53,913,156	56,503,133
37. Stationery, printings, advertisements etc.		
Printing and stationery:		
Printed stationery	10,073,918	8,376,596
Security stationery	10,848,728	5,600,571
Petty stationery	13,140,170	18,883,460
	34,062,816	32,860,627
Publicity and advertisement	43,706,793	51,566,135
	77,769,609	84,426,762
38. Managing Director & CEO's salary and allowances		
Basic salary	1,590,000	1,740,000
House rent allowance	120,000	90,000
House maintenance	90,000	60,000
Bank's contribution to provident fund	159,000	174,000
Leave fare assistance	60,000	90,000
Other allowances	90,000	120,000
Bonus	-	-
	2,109,000	2,274,000
39. Directors' fees		
Honorarium for attending meeting	53,740	40,000
Incidental expenses for attending meeting	-	-
	53,740	40,000
40. Auditors' fees		
Statutory annual audit fees	-	-
Special audit fees	-	-
Fees for various certification	-	-
	-	-
41. Charges on loan losses		
Loan written-off	-	-
Interest waived	-	-
	-	-
42. Depreciation and repair of bank's assets		
Depreciation on fixed assets including building, furniture and fixtures		
Main Operation [Note 42.1]	270,171,563	265,837,729
Off-shore Banking Unit	-	5,915
	270,171,563	265,843,644
Repair and maintenance		
Main Operation [Note 42.2]	184,474,199	115,097,169
Off-shore Banking Unit	80,112	74,313
	184,554,311	115,171,482
	454,725,874	381,015,126

	31-Mar-17	31-Mar-16
	Taka	Taka
42.1 Depreciation on fixed assets including land, building, furniture and fixtures		
Land	-	-
Building (including lease hold property)	2,497,147	2,497,151
Interior decoration	23,177,122	20,936,112
Furniture and fixtures	6,641,674	6,099,600
Other machinery and equipment	48,165,556	41,180,598
Computer equipment and software	86,613,341	100,605,100
Motor vehicles	8,763,018	10,459,638
ATM Booth	24,117,472	21,199,845
ATM and Fast Track (ATM & Deposit Machine)	70,191,701	62,855,153
Books	4,532	4,532
	270,171,563	265,837,729
42.2 Repair and maintenance		
Premises	48,078,493	36,182,007
Vehicles	9,153,342	9,073,113
Computers	127,242,364	69,842,048
	184,474,199	115,097,169
43. Other expenses		
Main Operation [Note 43.1]	969,483,517	749,428,248
Off-shore Banking Unit	230,955	392,775
	969,714,472	749,821,023
43.1 Other expenses- Main Operation		
Entertainment expenses	12,242,326	12,069,513
Fuel and lubricant	10,370,187	12,380,379
Subscription and donations	4,959,417	4,578,568
Annual general meeting	-	-
Casual wages and allowances	195,246,863	166,042,054
Travelling expenses and allowances	79,826,635	70,065,456
Petty conveyance	7,853,328	7,440,004
Credit rating fees	-	-
News papers, periodicals, learning materials etc.	313,116	300,886
Crockeries	183,330	240,525
Debit and Credit Card expenses	93,086,625	75,522,594
ATM expenses	5,235,667	4,838,099
Tele Banking Expenses	46,390	376,455
Cash carrying charges	8,470,573	7,257,548
ATM cash replenishment charges	140,000,000	99,000,000
Recruitment, training, seminar and workshop	3,029,234	5,111,937
Service charge on nostro account and others	16,725,745	14,564,564
Consultancy fees	844,418	360,595
Business promotion and development	260,982,968	241,722,127
Laundry and cleaning	87,554	100,902
Other expenses for Mobile Banking Services	90,111,627	21,934,435
Other expenses for Agent Banking Services	39,373,814	4,863,490
Fixed Assts written-off	-	-
Miscellaneous	493,700	658,118
	969,483,517	749,428,248

	31-Mar-17	31-Dec-16
	Taka	Taka
44.1 Cash and cash-equivalents		
Main Operation [Note 44.1]	53,617,945,968	49,486,466,962
Off-shore Banking Unit	2,792,799,563	2,924,658,763
	56,410,745,531	52,411,125,725


44.1 Cash and cash-equivalents

Cash in hand (including foreign currencies)	12,807,198,136	11,051,999,011
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	16,858,756,588	17,660,677,577
Balance with other banks and financial institutions	21,995,635,644	20,652,231,874
Prize bonds	6,355,600	5,558,500
Money at call and short notice	1,950,000,000	116,000,000
	53,617,945,968	49,486,466,962



Chairman

(Chairman of 179th BM)



Director



Managing Director & CEO



Head of Accounts



Company Secretary

Dhaka, 07 May 2017