

Dutch-Bangla Bank Limited
Consolidated Balance Sheet
As at 31 March 2019

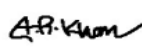
PROPERTY AND ASSETS	Notes	31-Mar-19 Taka (Un-audited)	31-Dec-18 Taka (Audited)	31-Mar-18 Taka (Un-audited)
Cash				
In hand (including foreign currencies)	4	15,530,596,965	17,419,869,741	12,884,863,856
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5	19,967,686,193	32,728,425,040	20,658,077,086
		35,498,283,159	50,148,294,781	33,542,940,942
Balance with other banks and financial institutions				
In Bangladesh	6	15,451,768,015	6,715,668,728	9,177,318,294
Outside Bangladesh		4,852,936,797	656,896,195	5,307,356,791
		20,304,704,812	7,372,564,923	14,484,675,085
Money at call on short notice	7	2,500,000,000	-	1,350,000,000
Investments				
Government	8	33,367,914,630	31,457,164,331	27,455,471,452
Others		1,411,283,434	751,283,434	251,283,434
		34,779,198,064	32,208,447,765	27,706,754,886
Loans and advances				
Loans, cash credits, overdrafts, etc.	9	215,808,721,241	209,463,408,465	193,591,215,270
Bills purchased and discounted		22,109,004,054	22,090,531,874	18,294,055,875
		237,917,725,294	231,553,940,339	211,885,271,145
Fixed assets including land, building, furniture and fixtures	10	5,655,571,686	5,737,308,593	5,283,185,566
Other assets	11	18,109,185,386	19,448,234,568	17,279,564,444
Non-banking assets		-	-	-
TOTAL ASSETS		354,764,668,401	346,468,790,969	311,532,392,068
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	12	21,132,110,248	20,200,735,203	21,556,034,486
Deposits and other accounts				
Current deposits and other accounts	13	59,615,502,316	56,491,756,720	51,479,159,746
Bills payable		3,337,397,028	3,465,965,762	3,231,171,514
Savings bank deposits		130,915,450,439	127,689,439,982	113,382,983,345
Term deposits		76,279,766,938	74,820,559,332	67,276,217,646
		270,148,116,722	262,467,721,796	235,369,532,251
Other liabilities	14	28,878,892,950	29,141,238,738	27,885,458,916
Subordinated debt	15	11,047,187,500	11,573,125,000	7,202,825,488
TOTAL LIABILITIES		331,206,307,420	323,382,820,737	292,013,851,141
Shareholders' equity				
Paid up share capital	16.2	2,000,000,000	2,000,000,000	2,000,000,000
Share premium	17	11,067,500	11,067,500	11,067,500
Statutory reserve	18	9,193,048,174	9,193,048,174	9,464,750,781
Other reserve	19	-	-	-
Dividend equalization account	20	1,766,827,195	1,766,827,195	1,766,827,195
Assets revaluation reserve	21	850,413,777	850,413,777	850,413,777
Revaluation reserve of HTM securities	22	14,941,288	16,355,788	11,595,111
Proposed dividend		-	-	-
Retained earnings		9,722,063,046	9,248,257,798	5,413,886,563
TOTAL SHAREHOLDERS' EQUITY		23,558,360,980	23,085,970,232	19,518,540,927
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		354,764,668,401	346,468,790,969	311,532,392,068

	Notes	31-Mar-19 Taka (Un-audited)	31-Dec-18 Taka (Audited)	31-Mar-18 Taka (Un-audited)
OFF-BALANCE SHEET ITEMS				
Contingent liabilities	23			
Acceptances and endorsements		45,374,804,383	43,854,923,220	38,737,713,827
Letters of guarantee		6,538,503,511	6,311,819,290	7,161,037,657
Irrevocable letters of credit		26,874,415,510	26,436,161,532	32,539,417,628
Bills for collection		-	-	-
Other contingent liabilities		7,622,647,122	2,029,968,810	4,029,914,944
Total contingent liabilities		86,410,370,525	78,632,872,852	82,468,084,056
Other commitments				
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total other commitments		-	-	-
Total off-balance sheet items including contingent liabilities		86,410,370,525	78,632,872,852	82,468,084,056
Net Asset Value Per Share (NAV)	24.3	117.79	115.43	97.59

The annexed notes 1 to 44 form an integral part of these financial statements.



Chairman



Director



Managing Director & CEO



Chief Financial Officer



Company Secretary

Dhaka, 11 May 2019

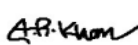
Dutch-Bangla Bank Limited
Consolidated Profit and Loss Account
For the First Quarter (Q1) ended 31 March 2019

	Notes	For the First Quarter (Q1) ended 31 March (January - March)	
		2019	2018
		Taka	Taka
Interest income	26	5,842,361,229	4,713,370,444
Interest paid on deposits and borrowings etc.	27	1,819,136,873	1,469,190,888
Net interest income		4,023,224,356	3,244,179,556
Investment income	28	635,199,464	481,214,259
Commission, exchange and brokerage	29	576,483,611	487,967,807
Other operating income	30	940,881,907	714,876,414
Total operating income		6,175,789,338	4,928,238,036
Salary and allowances	32	1,071,699,422	904,737,177
Rent, taxes, insurance, electricity, etc.	34	468,654,286	432,882,335
Legal expenses	35	569,661	773,339
Postage, stamp, telecommunications, etc.	36	86,630,267	88,550,258
Stationery, printings, advertisements, etc.	37	191,106,615	134,430,143
Managing Director & CEO's salary and allowances	38	2,109,000	2,109,000
Directors' fees	39	35,945	65,500
Auditors' fees	40	234,250	146,000
Charges on loan losses	41	-	-
Depreciation and repair of bank's assets	42	556,953,383	504,328,315
Other expenses	43	1,469,974,586	1,197,449,522
Total operating expenses		3,847,967,415	3,265,471,589
Profit before provision		2,327,821,923	1,662,766,446
Provision for loans and off-balance sheet exposures	14.1.3		
Specific provision for loans	14.1.3(A)	1,248,748,114	129,308,644
General provision for loans	14.1.3(B)	57,500,000	55,278,845
General provision for off-balance sheet exposures	14.1.3(C)	61,396,419	119,665,923
		1,367,644,533	304,253,412
Other provision	14.1.1	-	-
Total provision		1,367,644,533	304,253,412
Profit before taxes		960,177,390	1,358,513,035
Provision for taxation			
Current tax	14.1.2	47,212,627	719,307,827
Deferred tax	11.2.2	439,159,515	449,317
		486,372,142	719,757,144
Net profit after taxation		473,805,248	638,755,891
Appropriations			
Statutory reserve	18	-	271,702,607
Retained surplus to retained earnings		473,805,248	367,053,284
Earnings per share (EPS)	24.2	2.37	3.19

The annexed notes 1 to 44 form an integral part of these financial statements.



Chairman



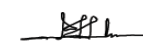
Director



Managing Director & CEO



Chief Financial Officer



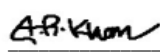
Company Secretary

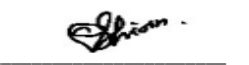
Dhaka, 11 May 2019

Dutch-Bangla Bank Limited
Consolidated Cash Flow Statement
For the First Quarter (Q1) ended 31 March 2019

	Notes	31-Mar-19 Taka	31-Mar-18 Taka
A) Cash flows from operating activities			
Interest receipts in cash		6,652,271,948	5,267,865,437
Interest payments		(972,080,239)	(905,289,946)
Dividend receipts in cash		5,711,803	5,711,803
Gain on sale of shares		-	-
Gain on sale of securities		-	-
Recoveries of loan previously written-off		29,900	-
Fee and commission receipts in cash		196,907,812	176,774,826
Cash payments to employees		(961,993,843)	(813,836,041)
Cash payments to suppliers		(986,544,773)	(1,140,355,760)
Income taxes paid		(524,065,990)	(620,205,473)
Receipts from other operating activities		1,319,741,478	1,025,723,289
Payments for other operating activities		(946,991,832)	(1,024,297,825)
<i>Operating profit before changes in operating assets and liabilities</i>		3,782,986,264	1,972,090,310
Increase/(decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase /sale of trading securities		(589,580,000)	-
Loans and advances to other banks		-	-
Loans and advances to customers		(8,940,339,825)	(13,840,329,229)
Other assets		1,467,089,539	289,138,326
Deposits from other banks		36,270,522	1,778,880
Deposits from customers		7,001,627,172	1,047,319,946
Other liabilities account of customers		(628,981,226)	7,446,513,898
Other liabilities		(83,891,648)	(3,178,904,627)
<i>Net cash from operating activities</i>		2,045,180,798	(6,262,392,496)
B) Cash flows from investing activities			
Payments for purchase of securities		(6,136,757,500)	(92,445,184,000)
Proceeds from sale of securities		4,148,501,700	90,936,441,771
Purchase of property, plant and equipment		(259,060,076)	(159,689,871)
Sale proceeds of property, plant and equipment		3,191,742	5,151,663
<i>Net cash used in investing activities</i>		(2,244,124,133)	(1,663,280,437)
C) Cash flows from financing activities			
Receipts from issue of loan capital and debt securities		-	-
Payment for redemption of loan capital and debt securities		(525,937,500)	(510,000,000)
Dividends paid		-	(600,002,975)
<i>Net cash from financing activities</i>		(525,937,500)	(1,110,002,975)
D) Net increase / (decrease) in cash (A+B+C)		(724,880,835)	(9,035,675,908)
E) Cash and cash-equivalents at beginning of the period		67,410,406,815	66,538,988,617
F) Cash and cash-equivalents at end of the period (D+E)	44	66,685,525,980	57,503,312,709
Net Operating Cash Flow Per Share (NOCFPS)		10.23	(31.31)


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Managing Director & CEO


Chief Financial Officer


Company Secretary

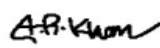
Dhaka, 11 May 2019


Dutch-Bangla Bank Limited
Consolidated Statement of Changes in Equity
For the First Quarter (Q1) ended 31 March 2019

Figures in Taka

Particulars	Paid up share capital	Share premium	Statutory reserve	Dividend equalization account	Assets revaluation reserve	Revaluation reserve of HTM securities	Retained earnings	Total
Balance at 1 January 2019	2,000,000,000	11,067,500	9,193,048,174	1,766,827,195	850,413,777	16,355,788	9,248,257,798	23,085,970,232
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	2,000,000,000	11,067,500	9,193,048,174	1,766,827,195	850,413,777	16,355,788	9,248,257,798	23,085,970,232
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	(1,414,500)	-	(1,414,500)
Currency translation differences	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Payment of dividend for the year 2018	-	-	-	-	-	-	-	-
Transfer for dividend for the year 2018	-	-	-	-	-	-	-	-
Net profit for the three months ended 31 March 2019	-	-	-	-	-	-	473,805,248	473,805,248
Appropriations during the period	-	-	-	-	-	-	-	-
Balance at 31 March 2019	2,000,000,000	11,067,500	9,193,048,174	1,766,827,195	850,413,777	14,941,288	9,722,063,046	23,558,360,980
Balance at 31 March 2018	2,000,000,000	11,067,500	9,464,750,781	1,766,827,195	850,413,777	11,595,111	5,413,886,563	19,518,540,927


Chairman


Director


Managing Director & CEO


Chief Financial Officer


Company Secretary

Dhaka, 11 May 2019

Dutch-Bangla Bank Limited

Notes to the Financial Statements as of and for the First Quarter (Q1) ended 31 March 2019 (Main Operation and Off-shore Banking Unit)

1. Status of the Bank

1.1 Dutch-Bangla Bank Limited (the Bank) is a scheduled commercial bank set up as a joint venture between Bangladesh and The Netherlands. Incorporated as a public limited company under the Companies Act 1994, the Bank obtained license from Bangladesh Bank on 23 July 1995 and started its banking business with one branch on 3 June 1996. The number of branches was 184 as at 31 March 2019 all over Bangladesh. The Bank is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly quoted company.

1.2 Nature of business

Main operation

The principal activities of the Bank are to carry on all kinds of commercial banking business in Bangladesh.

Mobile Banking Services

The Bank obtained the permission for conducting the Mobile Banking services from Bangladesh Bank on 28 April 2010. The Bank started operation of Mobile Banking Services on 31 March 2011.

The principal activities of the Mobile Banking Services are to provide banking services to Mobile Banking customers through Mobile Phone and multiple delivery channels within the applicable rules & regulations and guidelines of Bangladesh Bank.

Mobile Banking Services are part of Main Operation of the Bank.

Agent Banking Services

The Bank obtained the permission for conducting the Agent Banking services from Bangladesh Bank on 27 July 2014. The Bank started operation of Agent Banking Services on 19 January 2015.

The principal activities of the Agent Banking Services are to provide banking services to the Bank customers through engagement of agents who conducts Banking Transaction on behalf of the Bank under a valid agency agreements rather than Bank's own Tellers/Cashiers to deliver the services within the applicable rules & regulations and guidelines of Bangladesh Bank.

Agent Banking Services are part of Main Operation of the Bank.

Off-shore Banking Unit (OBU)

The Off-shore Banking Unit (OBU) of the Bank is the separate business entity governed by the applicable rules & regulations and guidelines of Bangladesh Bank. The Bank obtained the permission for conducting the operations of OBU from Bangladesh Bank on 23 February 2010. The Bank started the operation of OBU on 12 July 2010. The number of OBUs were two as at 31 March 2019 located at Chittagong EPZ Branch-Chittagong and Dhaka EPZ Branch-Dhaka.

The principal activities of the OBUs are to provide commercial banking services through its Units within the rules & regulations and guidelines of Bangladesh Bank applicable for the Off-shore Banking Units.

2. Significant accounting policies and basis of preparation of financial statements

2.1 Basis of accounting

The financial statements of the Bank have been prepared under historical cost convention except investments which are measured at present value and in accordance with "First Schedule" of the Bank Companies Act, 1991 as amended under sub-section 38(4) of the Act, relevant Bangladesh Bank Circulars, International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other rules and regulations applicable for Banks in Bangladesh.

In cases, any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions & circulars issued by Bangladesh Bank prevailed. Material departures from the requirement of IAS & IFRS are as follows:

2.1.1 Investment in shares and Securities

IFRS & IAS

As per requirements of IFRS 9, the investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" where any change in the fair value of securities measured "at fair value through profit and loss account" is taken to profit and loss account and any changes in the fair value of securities measured "at fair value through other comprehensive income" is transferred to equity through other comprehensive income.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

2.1.2 Revaluation gain/loss on Government securities

IFRS & IAS:

As per requirement of IFRS 9, all financial assets are into two classifications - measured at amortised cost and measured at fair value. For securities like treasury bills and treasury bonds designated as “held for trading” falls under “fair value measurement” and any change in the fair value is recognized through fair value through profit and loss account. T-bills and T-Bonds not designated as “held for trading” (i.e., held to maturity) are measured at amortized cost method and interest income is recognized through the profit and loss account.

Bangladesh Bank:

As per DOS circular no. 05 dated 26 May 2008, HFT securities are revalued on the basis of marking to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserve as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account.

2.1.3 Provision on loans and advances

IFRS & IAS:

As per IFRS 9, an entity shall recognised an impairment allowance on loans & advances based on the expected credit loss. Expected credit losses are required to be measured through a loss allowance at an amount equal to the (i) 12-month expected credit losses or (ii) full lifetime expected credit losses. For loans & Advances whose credit risk increased significantly since initial recognition, a loss allowance for full lifetime expected credit losses is required. For loans & advances whose credit risk didn't increased significantly, a loss allowance equal to the 12-month expected credit losses is required.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013 & BRPD circular no. 16 dated 18 November 2014, a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on time past due. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IFRS 9.

2.1.4 Recognition of interest in suspense

IFRS & IAS:

Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognized through effective interest rate method to the gross carrying amount over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

2.1.5 Other comprehensive income

IFRS & IAS:

As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Other Comprehensive Income (OCI) Statement.

Bangladesh Bank:

Bangladesh Bank has issued templates for financial statements as per BRPD circular no. 14 dated 25 June 2003, which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

2.1.6 Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

2.1.7 Repo and Reverse Repo transactions

IFRS & BAS:

When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is treated as a loan and the underlying asset continues to be recognized in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. Same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank:

As per DOS Circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular no. 2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book. However, as per Debt Management Department (DMD) circular letter no. 7 dated 29 July 2012, non primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS) program, whereby such banks may enter collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

2.1.8 Financial guarantees**IFRS & IAS:**

As per IFRS 9, financial guarantees are contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of:

(i) the amount of the loss allowance and (ii) the amount initially recognised less, the cumulative amount of income recognised in accordance with the principles of IFRS 15..Financial guarantees are included within other liabilities.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

2.1.9 Cash and cash equivalent**IFRS & IAS:**

Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank:

Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Bangladesh Bank bills and Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in investments.

2.1.10 Cash flow statement**IFRS & IAS:**

Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, cash flows is the mixture of direct and indirect method.

2.1.11 Balance with Bangladesh Bank: (CRR)**IFRS & IAS:**

Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank:

Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.1.12 Presentation of intangible asset**IFRS & IAS:**

An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank:

There is no requirement for regulation of intangible assets in BRPD circular no. 14 dated 25 June 2003.

2.1.13 Off-balance sheet items**IFRS & IAS:**

There is no concept of off-balance sheet items in any IFRS; the off-balance sheet item e.g., Letter of credit, Letter of guarantee etc are considered as contingent liability and require disclosure on note to the financial statements.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of balance sheet.

2.1.14 Disclosure of appropriation of profit**IFRS & IAS:**

There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

2.1.15 Loans and advance net of provision

IFRS & IAS:

Loans and advances should be presented net of provisions.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.2 Consolidation of financial statements

The consolidated financial statements of the Bank include the financial statements of Dutch-Bangla Bank Limited and the Off-shore Banking Units.

The consolidated financial statements have been prepared on the basis of the consolidated statements of affairs and income and expenditure account of all branches and head office of Main Operations as well as the consolidated statement of affairs and income and expenditure account of all Off-shore Banking Units of the Bank.

All the financial transactions of the OBUs are recorded and maintained separately. A set of financial statements for the Off-shore Banking Units of the Bank are also shown separately.

2.3 Functional and presentation currency

These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

2.4 Use of estimates and judgments

The preparation of financial statements requires management to make informed judgments, estimates and assumptions that affect the application of accounting policies and the amounts of assets, liabilities, income and expenses reported in the financial statements. Actual results may differ from these estimates.

2.5 Foreign currency transactions

Foreign currency transactions are converted into Taka using the exchange rates prevailing on the dates of respective transactions. In terms of instructions contained in Bangladesh Bank's Letter No. BRPD(R)717/2004-959 dated 21 November 2004, foreign currency assets and liabilities are translated into Taka at the weighted average rate as on balance sheet date. Gains and losses arising from foreign currency transactions are credited/charged to profit and loss account.

2.6 Taxation

As per provisions of **International Accounting Standard (IAS) 12 'Income Taxes'**, provision for income taxes has been made as under:

2.6.1 Current tax

Provision for current income tax has been made @ 37.50% on taxable profit as per Income Tax Ordinance 1984 and as per Finance Act 2018.

2.6.2 Deferred tax

Deferred tax is accounted for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate (@ 37.5%) prevailing at the balance sheet date is used to determine deferred tax.

2.7 Bases for valuation of assets

2.7.1 Loans and advances

a) Loans and advances are stated at gross amount. Provision and interest suspense against loans and advances are shown separately as other liabilities. Interest income is accounted for on accrual basis until the loans and advances are defined as classified accounts as per Bangladesh Bank guidelines.

Interest on classified loans (other than bad/loss loans) are credited to interest suspense account instead of income account. Such interest kept in suspense account is reversed to income account only when respective loan accounts are regularized and /or realized in cash, in accordance with Bangladesh Bank guidelines.

As per Bangladesh Bank directives, interest on loans and advances classified as bad/loss is not accounted for. A separate memorandum record is maintained for such interest on bad/loss loans.

b) Provision for loans and advances is made on the basis of the year end review by the management of the Bank in line with the instructions contained in BRPD Master Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 and 06 dated 29 May 2013, BRPD Circular No. 15 dated 23 December 2013, BRPD Circular No. 16 dated 18 November 2014, BRPD Circular No. 08 dated 02 August 2015 and BRPD Circular No. 15 dated 27 September 2017 issued by Bangladesh Bank on the following basis:

Category / status of loans and advances	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
General provisions for unclassified loans and advances :		
All unclassified loans (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares and staff loans)	1.00%	1.00%
Small and medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance and loans for professionals under consumer financing scheme)	5.00%	5.00%
Consumer financing for housing finance, etc.	1.00%	1.00%
Consumer financing for loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares etc.	2.00%	2.00%
Short term agricultural credit, and Micro credit	1.00%	1.00%
Special mention account		
All loans (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares and staff loans)	1.00%	1.00%
Small & Medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance and loans for professionals under consumer financing scheme)	5.00%	5.00%
Consumer financing for housing finance, and Credit card, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares etc.	2.00%	2.00%
Specific provision for classified loans and advances:		
Substandard	20.00%	20.00%
Substandard MC	5.00%	5.00%
Doubtful	50.00%	50.00%
Bad/loss	100.00%	100.00%

General provision

General provision for all unclassified and SMA loans and advances (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit and staff loans) has been maintained @ 1%.

General provision for all unclassified and SMA loans and advance under small & medium enterprise financing has been maintained @ 0.25%.

General provision for all unclassified and SMA loans and advance under consumer financing for housing finance, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit has been maintained @ 1% to 5%.

Specific provision

Specific provision for classified loans and advances has been maintained @ 5% to 100% as prescribed by Bangladesh Bank.

- c) Loans and advances are written-off in line with Bangladesh Bank's BRPD Circular No. 02 dated 13 January 2003 and DOS Circular No. 01 dated 29 December 2004, when prospect of recovery of such loans and advances become non-existent. However, such write-off does not reduce the claim against the borrower. Detailed records for all write-off accounts are separately maintained by the Bank to continue the recovery efforts.

2.7.2 Investments

- a) Investments have been accounted for as follows :

<u>Particulars</u>	<u>Valuation method</u>
Government treasury bills	Amortised cost/ Fair value
Government treasury bonds	Amortised cost/ Fair value
Subordinated bonds	At redemption value
ICB's debenture	At redemption value
Prize bond	Cost price
Shares:	
Quoted	Cost or market price whichever is lower
Unquoted	Cost or Book value as per latest audited accounts whichever is lower

- b) The investment in government securities (Treasury bills and bonds) are classified into **Held to Maturity (HTM)** and **Held for Trading (HFT)** as per Bangladesh Bank's guidelines contained in DOS Circular Letter No. 05 dated 26 May 2008, DOS Circular Letter No. 05 dated 28 January 2009, DOS Circular No. 06 dated 15 July 2010 and under reference Letter No. DOS (SR)1153/120-A/2011-746 dated 29 December 2011. Reclassification of HTM securities into HFT securities are also done in compliance with Bangladesh Bank's guidelines.

The government securities under '**Held to Maturity (HTM)**' category are valued at present value at amortized cost at the end of the period. The Held to Maturity securities are amortized to ensure a constant yield over the remaining period of maturity of the securities. The resulting gains / (losses) are credited to **revaluation reserve account** and shown in the equity. Such gains / (losses) are credited to income account at the time of maturity or sale of the security.

The government securities under '**Held for Trading (HFT)**' category are valued at present value on the basis of marking to market method. The resulting gains / (losses) are transferred to **other reserve account**. The gains / (losses) arising on maturity or sale of such securities are credited to income.

2.7.3 Fixed assets

- a) All fixed assets are stated at cost or revalued amount less accumulated depreciation.
- b) Depreciation is charged over the estimated useful life of fixed assets excepting land on a straight line method. The useful life of fixed assets are reviewed on a yearly basis to determine if there has been any significant change in the expected pattern of consumption resulting in changes in estimated residual value and useful life of the fixed assets and if considered appropriate, adjustment is made at the balance sheet date.

The annual rates of depreciation based on estimated useful life for fixed assets are given below:

Building	2.50%
Interior decoration	15.00%
Furniture and fixtures	10.00%
ATM Booth	10.00%
ATM/Fast Track	12.50%
Computer equipment	20.00%
Computer software	20.00%
Other machinery and equipment	15.00%
Motor vehicles	20.00%
Books	10.00%

- c) As at 31 December 2010, all immovable properties of the Bank including land, building and ready made floor spaces were revalued by a professionally qualified valuation firm and certified by the external auditors, M/S. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation surplus is included in fixed assets and equity in terms of instructions contained in BRPD Circular No. 10 dated 25 November 2002.

2.8 Off-balance sheet exposures

In compliance with the instruction contained in BRPD Circular No. 10 dated 18 September 2007 issued by Bangladesh Bank, provision against the off-balance sheet exposures of the Bank as at reporting date has been made as under:

Category / status of Off-balance sheet exposures	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
General provision for Off-balance sheet exposures		
All types of Off-balance sheet exposures	1.00%	1.00%

2.9 Bases for valuation of liabilities and provisions

2.9.1 Retirement benefits to the employees

The retirement benefits accrued for the employees of the Bank as at the reporting date have been accounted for in accordance with the provisions of **International Accounting Standard (IAS) 19, 'Employee Benefits'** as outlined below:

a) Provident fund

There is a Provident Fund Scheme under defined contribution plan. The Fund is operated by a separate Board of Trustees approved by the National Board of Revenue as per Income Tax Ordinance, 1984. All eligible employees contribute 10% of their basic pay to the Fund. The Bank also contributes equal amount of employees' contribution to the Fund. Benefits from the Fund is given to eligible employees at the time of retirement/resignation as per approved rules of the Fund.

b) Gratuity fund

The Bank has a separate Board of Trustees for operating the staff gratuity fund approved by the National Board of Revenue. The provision for the gratuity fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year / period end [**Note 14.1**]. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

c) Superannuation fund

The Bank has a separate Board of Trustees for operating the staff superannuation fund approved by the National Board of Revenue. The provision for the superannuation fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year / period end. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

2.9.2 Workers' Profit Participation Fund (WPPF)

Consistent with the Industry practice and in accordance with the Bank Company Act, 1991 and as per letter no. 53.00.0000.311.22.002.17-130, dated 14 February 2017 from Ministry of Finance, Bank & Financial Institution Division, Central Bank Unit, no provision has been made for WPPF.

2.10 Revenue recognition

The revenues of the Bank during the year have been recognized in terms of the provisions of **International Financial Reporting Standards (IFRSs) 15, 'Revenue from contracts with customers'** as outlined below:

2.10.1 Interest income

a) Interest income from loans and advances and lease finance

The policy for accounting of interest income on loans and advances is stated in **2.7.1.a** and **2.7.2** above.

b) Other interest income

Interest income from investments, Money at call on short notice and fund placement with other banks and financial institutions is recognized on accrual basis.

2.10.2 Fees and commission income

Fees and commission income arising from different services provided by the Bank is recognized on cash receipt basis. Commission realized on letters of credit and letters of guarantee is credited to income at the time of effecting the respective transactions.

2.10.3 Dividend income

Dividend income from investments in shares is accounted for on cash receipt basis.

2.10.4 Interest paid on deposits and borrowings

Interest paid on deposits, borrowings etc. are accounted for on accrual basis.

2.10.5 Other operating expenses

All other operating expenses are provided for in the books of the accounts on accrual basis.

2.11 Earnings per share

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as at 31 March 2019 as per **International Accounting Standard (IAS) 33, 'Earnings Per Share'**.

2.12 Cash flow statement

Cash flow statement has been prepared in accordance with the **International Accounting Standard (IAS) 7, 'Statement of Cash Flows'** under Direct method as recommended in the BRPD Circular No. 14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

2.13 Statement of liquidity

The liquidity statement of assets and liabilities as at the reporting date has been prepared on residual maturity term as per the following bases:

- a) Balance with other banks and financial institutions, Money at call on short notice etc. are on the basis of their maturity term.
- b) Investments are on the basis of their maturity.
- c) Loans and advances are on the basis of their repayment / maturity schedule.
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their realization/adjustment.
- f) Borrowing from other banks, financial institutions and agents are as per their maturity /repayment term.
- g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.
- h) Other long term liabilities are on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

2.14 Events after the reporting period

The events which could materially affect the values stated in these financial statements are shown in **Note 24.4**.

2.15 Reconciliation of books of account

Books of account with regard to inter-bank (in Bangladesh and outside Bangladesh) transactions and inter-branch transactions are reconciled in all material respects. There were no un-reconciled entries which could materially affect the financial condition or results of the Bank.

2.16 Reporting period

The reporting period of these financial statements cover three months of the calendar year from 1 January 2019 to 31 March 2019.

2.17 Offsetting

No asset or liability has been offset or reduced by any other asset or liability unless a legal right [**10, 28 (revaluation gain on securities), 29.2 and 30.2**] of set-off exists and the offsetting represents the expectation as to the realization or settlement of the asset or liability in normal course of business.

2.18 Compliance report on International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the official standard setting body in the country. ICAB has adopted most of the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). The Bank has complied with all the applicable Accounting Standards and Financial Reporting Standards for preparation and presentation of the financial statements of the Bank as at 31 December 2018 as noted below:

International Accounting Standards (IASs)	IAS Number	Status of compliance by DBBL
Presentation of Financial Statements	IAS -1	Complied
Inventories	IAS -2	Complied
Statement of Cash Flows	IAS -7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS -8	Complied
Events After the Reporting Period	IAS -10	Complied
Income Taxes	IAS -12	Complied
Property, Plant and Equipment	IAS -16	Complied
Employee Benefits	IAS -19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	IAS -20	Not applicable
The Effects of Changes in Foreign Exchange Rates	IAS -21	Complied
Borrowing Costs	IAS -23	Complied
Related Party Disclosures	IAS -24	Complied
Accounting and Reporting by Retirement Benefit Plans	IAS -26	Complied
Separate Financial Statements	IAS -27	Not applicable
Investments in Associates and Joint Ventures	IAS -28	Not applicable
Financial Reporting in Hyperinflationary Economics	IAS -29	Not applicable
Financial Instruments: Presentation	IAS -32	Complied
Earnings Per Share	IAS -33	Complied
Interim Financial Reporting	IAS -34	Complied
Impairment of Assets	IAS -36	Complied
Provisions, Contingent Liabilities and Contingent Assets	IAS -37	Complied
Intangible assets	IAS -38	Complied
Financial Instruments: Recognition and Measurement	IAS -39	Complied
Investment Property	IAS -40	Not applicable
Agriculture	IAS -44	Not applicable

International Financial Reporting Standards (IFRSs)	IFRS Number	Status of compliance by DBBL
First-time Adoption of International Financial Reporting Standards	IFRS - 1	Not applicable
Share-based Payment	IFRS - 2	Not applicable
Business Combinations	IFRS - 3	Not applicable
Insurance Contracts	IFRS - 4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS - 5	Not applicable
Exploration for and Evaluation of Mineral Resources	IFRS - 6	Not applicable
Financial Instruments : Disclosures	IFRS - 7	Complied
Operating Segments	IFRS - 8	Complied
Financial instruments	IFRS - 9	Complied
Consolidated Financial Statements	IFRS - 10	Not applicable
Joint Arrangements	IFRS - 11	Not applicable
Disclosure of Interests in other Entities	IFRS - 12	Not applicable
Fair Value Measurement	IFRS - 13	Complied
Regulatory deferral accounts	IFRS - 14	Not applicable
Revenue from contracts with customers	IFRS - 15	Complied
Leases	IFRS - 16	Complied

2.19 Approval of the financial statements

The Board of Directors of the Bank in its 211th meeting held on 11 May 2019 approved the financial statements of the Bank for the first quarter ended 31 March 2019.

3. General

Wherever considered necessary previous period's figures have been rearranged to conform with the current period's presentation.

	31-Mar-19	31-Dec-18
	Taka	Taka
4. Cash in hand (including foreign currencies)		
Local currency	15,474,220,840	17,390,453,446
Foreign currencies	56,376,126	29,416,295
	15,530,596,965	17,419,869,741
5. Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		
Bangladesh Bank		
Local currency	16,073,955,221	30,838,935,879
Foreign currencies	3,487,031,814	1,389,770,715
	19,560,987,035	32,228,706,594
Sonali Bank Limited (as an agent of Bangladesh Bank) - Local currency	406,699,158	499,718,446
	19,967,686,193	32,728,425,040
5.1 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)		
Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act, 1991 and of instructions contained in MPD Circular No. 4 and 5 dated 1 December 2010, DOS Circular No. 1 dated 19 January 2014 and MPD Circular No. 1 and 2 dated 23 June 2014 issued by Bangladesh Bank.		
5.1.1 Cash Reserve Requirement (CRR): average 5.5% of average demand and time liabilities with minimum 5% on any date		
Required reserve	15,186,620,000	14,364,026,000
Actual reserve maintained		
Balance with Bangladesh Bank-Local currency [Note 5]	16,073,955,221	30,838,935,879
Surplus/(deficit)*	887,335,221	16,474,909,879
Cash Reserve Maintained: more than 5% throughout the accounting year and 5.82% on the Balance Sheet date	5.82%	13.96%
5.1.2 Statutory Liquidity Ratio (SLR): 13% of average demand and time liabilities		
Required reserve	35,895,648,000	33,951,333,000
Available for maintenance:		
Cash in hand (including foreign currencies)	15,530,596,965	17,419,869,741
Balance with Bangladesh Bank - Foreign currencies	3,487,031,814	1,389,770,715
Balance with Sonali Bank Limited (as an agent of Bangladesh Bank)	406,699,158	499,718,446
Unencumbered approved securities (treasury bills and bonds, debentures etc.)	33,362,142,930	31,444,307,131
	52,786,470,868	50,753,666,033
Surplus	16,890,822,868	16,802,333,033
Total surplus (5.1.1+5.1.2)	17,778,158,089	33,277,242,912
Statutory Liquidity Ratio (SLR) Maintained (%)	19.12%	19.43%
6. Balance with other banks and financial institutions		
In Bangladesh		
Main Operation [Note 6.1]	20,533,474,804	13,069,285,881
Off-shore Banking Unit	3,295,059,521	3,523,072,758
Less: Inter Bank transactions [Note 12]	(8,376,766,310)	(9,876,689,911)
	15,451,768,015	6,715,668,728
Outside Bangladesh		
Main Operation [Note 6.1]	4,852,936,797	656,896,195
Off-shore Banking Unit	-	-
	4,852,936,797	656,896,195
Total Balance with other banks and financial institutions	20,304,704,812	7,372,564,923

	31-Mar-19	31-Dec-18
	Taka	Taka
6.1 Balance with other banks and financial institutions - Main Operation		
(a) In Bangladesh		
In current deposit accounts with		
Janata Bank Limited	46,631	65,073
Sonali Bank Limited	30,273,357	124,034,103
Standard Chartered Bank, Dhaka	201,270,980	92,491,346
Islami Bank Bangladesh Limited	21,959,079	12,656,991
Agrani Bank Limited	283,650	333,147
Al Arafah Islami Bank Limited	2,160	2,160
The City Bank	44,131	44,131
National Bank Limited	17,194	31,858
	253,897,182	229,658,809
In special notice deposit accounts with		
Sonali Bank Limited	798,520,419	1,085,198,333
National Bank Limited	11,867,224	17,205,195
The City Bank Limited	4,359	4,359
Rupali Bank Limited	112,895	6,012,895
Agrani Bank Limited	40,263,101	79,949,008
Janata Bank Limited	31,490,945	14,516,520
Dhaka Bank Limited	1,991,735	1,991,735
Islami Bank Limited	689,625,041	476,476,480
	1,573,875,720	1,681,354,525
In fixed deposit accounts with		
Dhaka Bank Limited	1,750,000,000	-
Jamuna Bank Limited	2,000,000,000	-
NCC Bank Limited	1,000,000,000	-
Standard Bank Limited	500,000,000	-
One Bank Limited	1,000,000,000	-
Rajshahi Krishi Unnayan Bank Limited	400,000,000	-
EXIM Bank Limited	500,000,000	-
	7,150,000,000	-
In fixed deposit accounts (in foreign currency) with		
Off-shore Banking Unit, Dutch-Bangla Bank Limited	5,395,501,902	6,468,272,547
	6,065,701,902	6,468,272,547
Other financial institutions		
In fixed deposit accounts with		
Investment Corporation of Bangladesh	3,950,000,000	4,250,000,000
Delta Brac Housing Limited (DBH)	500,000,000	-
International Leasing & Financial Services Limited	90,000,000	90,000,000
Bangladesh Industrial Finance Company Limited (BIFC)	350,000,000	350,000,000
IDLC Finance Limited	500,000,000	-
IPDC Finance Limited	100,000,000	-
	5,490,000,000	4,690,000,000
Total (a) In Bangladesh	20,533,474,804	13,069,285,881

(b) Outside Bangladesh**In demand deposit accounts (interest bearing) with**

Name of the correspondent Bank	Currency	31-Mar-19			31-Dec-18		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Mashreqbank PSC, New York, USA	USD	4,983,713	83.7750	417,510,516	1,890,751	83.9000	158,633,980
Commerzbank AG, Frankfurt, Germany	EURO	78,961	94.1288	7,432,519	52,820	95.2349	5,030,263
AB Bank Ltd., Mumbai, India	ACU	78,117	83.7750	6,544,215	347,303	83.9000	29,138,690
Citibank N.A., New York, USA	USD	12,556,414	83.7750	1,051,913,617	1,906,296	83.9000	159,938,208
Unicredit S.P.A., Milano, Italy	EURO	(314,314)	94.1288	(29,586,042)	48,265	95.2349	4,596,486
ICICI Bank Limited, Mumbai, India	ACU	494,936	83.7750	41,463,272	292,118	83.9000	24,508,731
				1,495,278,097			381,846,358

In demand deposit account (non-interest bearing) with

Name of the correspondent Bank	Currency	31-Mar-19			31-Dec-18		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Standard Chartered Bank, London, UK	GBP	69,088	108.5091	7,496,690	112,452	105.9825	11,917,917
Standard Chartered Bank, New York, USA	USD	36,556,337	83.7750	3,062,507,146	1,575,406	83.9000	132,176,533
ICICI Bank Ltd., Hong Kong	USD	189,655	83.7750	15,888,348	178,449	83.9000	14,971,855
JP Morgan Chase Bank N.A., New York, USA	USD	2,325,291	83.7750	194,801,287	354,612	83.9000	29,751,981
Standard Chartered Bank, Colombo, Sri Lanka	ACU	42,664	83.7750	3,574,191	75,219	83.9000	6,310,843
Commerzbank AG, Frankfurt, Germany	CHF	39,195	84.0664	3,295,018	49,485	84.2369	4,168,439
The Bank of Tokyo-Mitsubishi UFJ Ltd., Tokyo, Japan	JPY	8,762,219	0.7595	6,654,905	5,171,720	0.7533	3,895,857
Bank of Montreal Canada	CAD	35,575	62.4967	2,223,339	45,258	61.8093	2,797,394
Mashreqbank PSC, Mumbai, India	ACU	109,575	83.7750	9,179,647	76,196	83.9000	6,392,830
Mashreqbank PSC, Mumbai, India	EUR	683	94.1288	64,330	683	95.2349	65,086
Standard Chartered Bank, Mumbai, India	ACU	27,542	83.7750	2,307,359	128,879	83.9000	10,812,972
HDFC Bank Limited	ACU	79,229	83.7750	6,637,415	267,444	83.9000	22,438,516
Bank of Ceylon, Colombo, Sri Lanka	ACU	87,116	83.7750	7,298,136	196,013	83.9000	16,445,491
Habib Metropolitan Bank, Karachi, Pakistan	ACU	116,032	83.7750	9,720,593	53,782	83.9000	4,512,287
Commerzbank AG, Frankfurt, Germany	AUD	50,276	59.4510	2,988,952	50,233	59.2754	2,977,589
Axis Bank, India	ACU	63,953	83.7750	5,357,662	41,659	83.9000	3,495,198
Kookmin Bank, Seoul, Korea	USD	210,847	83.7750	17,663,681	22,873	83.9000	1,919,049
				3,357,658,699			275,049,837
Total (b) Outside Bangladesh				4,852,936,797			656,896,195
Total (a+b)				25,386,411,600			13,726,182,076

	31-Mar-19 Taka	31-Dec-18 Taka
7. Money at call on short notice		
a) With banks		
The City Bank Limited	1,000,000,000	-
Prime Bank Limited	800,000,000	-
Uttara Bank Limited	100,000,000	-
Bank Asia Limited	250,000,000	-
Mutual Trust Bank Limited	350,000,000	-
	2,500,000,000	-
b) With non bank financial institutions		
	-	-
Total (a+b)	2,500,000,000	-
8. Investments		
In Government securities		
Treasury bills		
7-day treasury bills	-	-
14-day treasury bills	-	3,746,463,750
91-day treasury bills	1,985,570,000	-
182-day treasury bills	493,695,346	493,695,346
364-day treasury bills	-	-
	2,479,265,346	4,240,159,096
Treasury bonds		
2-year treasury bonds	1,021,984,272	1,021,984,272
5-year treasury bonds	8,146,125,244	8,146,125,245
10-year treasury bonds	16,354,974,477	13,265,824,927
15-year treasury bonds	5,065,569,186	4,475,989,186
20-year treasury bonds	294,224,405	294,224,405
	30,882,877,584	27,204,148,035
Total treasury bills and bonds	33,362,142,930	31,444,307,131
Prize bonds	5,771,700	12,857,200
	33,367,914,630	31,457,164,331
Other investments		
Subordinated bonds [Note 8.2]	1,400,000,000	740,000,000
Shares [Note 8.3]	11,283,434	11,283,434
	1,411,283,434	751,283,434
	34,779,198,064	32,208,447,765
8.1 Classification of investments		
Government treasury bills and bonds		
Held for trading (HFT)	589,580,000	-
Held to maturity (HTM)	32,772,562,930	31,444,307,131
Total investments in government securities	33,362,142,930	31,444,307,131
Prize bonds	5,771,700	12,857,200
Other investments	1,411,283,434	751,283,434
	34,779,198,064	32,208,447,765

	31-Mar-19 Taka	31-Dec-18 Taka
8.2 Other investments -Subordinated Bonds		
Prime Bank 7 Years Bond	-	-
Al-Arafah Islami Bank Limited	-	500,000,000
Mutual Trust Bank Bond	-	-
Dhaka Bank Bond	-	-
National Bank Bond	-	-
First Security Islami Bank Mudaraba Bond	1,400,000,000	240,000,000
	1,400,000,000	740,000,000
8.3 Other investments - shares		
In shares (quoted and unquoted)		
Quoted		
RAK Ceramics (Bangladesh) Limited	5,664	5,664
	5,664	5,664
Unquoted		
Central Depository Bangladesh Limited	6,277,770	6,277,770
Market Stabilization Fund (MSF) Asset Management Company Limited	5,000,000	5,000,000
	11,277,770	11,277,770
	11,283,434	11,283,434
9. Loans and advances		
Main Operation [Note 9.1]		
Loans, cash credits, overdrafts, etc.	214,443,905,536	208,026,971,615
Bills purchased and discounted	10,884,611,783	10,010,396,505
	225,328,517,318	218,037,368,120
Off-shore Banking Unit		
Loans, cash credits, overdrafts, etc.	1,364,815,705	1,436,436,850
Bills purchased and discounted	11,224,392,271	12,080,135,369
	12,589,207,976	13,516,572,219
Total loans and advances	237,917,725,294	231,553,940,339
9.1 Loans, cash credits, overdrafts etc. - Main operation		
In Bangladesh		
Overdraft	25,695,729,839	26,327,812,398
Cash credit	42,447,220,671	41,673,930,404
Export cash credit	11,924,189,199	11,902,239,415
Transport loan	2,071,946,169	2,332,264,851
House building loan	4,148,798,159	3,960,886,120
Loan against trust receipt	5,780,776,320	5,658,985,256
Term loan - industrial	67,336,421,389	64,537,919,730
Term loan - other	35,524,153,222	33,611,609,584
Payment against document - cash	66,300,979	74,569,790
Payment against document - EDF	983,221,945	1,129,632,259
Consumer finance	17,855,026,951	16,217,816,378
Staff loan	610,120,691	599,305,430
	214,443,905,536	208,026,971,615
Outside Bangladesh	-	-
	214,443,905,536	208,026,971,615
Bills purchased and discounted		
Payable in Bangladesh		
Inland bills purchased	10,826,934,614	9,960,125,437
Payable outside Bangladesh		
Foreign bills purchased and discounted	57,677,169	50,271,068
	10,884,611,783	10,010,396,505
Total loans and advances	225,328,517,318	218,037,368,120

	31-Mar-19 Taka	31-Dec-18 Taka
9.2 Net loans and advances including bills purchased and discounted		
Total loans, advances and lease receivables [Note 9.1]	225,328,517,318	218,037,368,120
Less : Provision against loans and advances (specific and general) [Note 9.4(b)]	6,352,715,206	7,435,718,457
Less : Cumulative balance of interest suspense account [Note 14.1.4]	2,074,047,012	2,333,278,760
	216,901,755,101	208,268,370,903

9.3 Loans and advances including bills purchased and discounted are classified into the following broad categories

a) Loans and advances

In Bangladesh

Loans	146,300,955,025	140,025,228,813
Cash credit	42,447,220,671	41,673,930,404
Overdraft	25,695,729,839	26,327,812,398
	214,443,905,536	208,026,971,615

Outside Bangladesh

	-	-
	214,443,905,536	208,026,971,615

b) Bills purchased and discounted

Payable in Bangladesh

	10,826,934,614	9,960,125,437
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Payable outside Bangladesh

	57,677,169	50,271,068
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Total (a+b)

	10,884,611,783	10,010,396,505
	225,328,517,318	218,037,368,120

9.4 a) Classification of loans and advances including bills purchased and discounted

Status of loans and advances	Year					
	31-Mar-19			Mix (%)	31-Dec-18	
	Outstanding amount (Taka)				Total Outstanding amount (Taka)	Mix (%)
	Main Operation [Note 9.4.b]	Off-shore Banking Unit	Total			
Unclassified loans and advances						
Standard (including staff loan)	205,421,195,821	12,589,207,977	218,010,403,798	91.63%	216,780,907,137	93.62%
Special mention account	8,007,129,845	-	8,007,129,845	3.37%	5,192,227,905	2.24%
Total unclassified loans and adva	213,428,325,666	12,589,207,977	226,017,533,643	95.00%	221,973,135,042	95.86%
Classified loans and advances						
Substandard	3,658,906,999	-	3,658,906,999	1.54%	377,752,249	0.16%
Substandard MC	913,255	-	913,255	0.0004%	149,028	0.0001%
Doubtful	265,015,879	-	265,015,879	0.11%	617,043,731	0.27%
Doubtful MC	43,034	-	43,034	0.00002%	-	0.00%
Bad/loss	7,975,312,485	-	7,975,312,485	3.35%	8,585,860,288	3.71%
Total classified loans and advanc	11,900,191,652	-	11,900,191,652	5.00%	9,580,805,297	4.14%
Total loans and advances	225,328,517,318	12,589,207,977	237,917,725,295	100.00%	231,553,940,339	100.00%

b) Classification and provisioning of loans and advances including bills purchased and discounted

b.1) Main Operation

Classification / Status of loans and advances	Amount of outstanding loans and advances as at 31 March 2019 (Taka)	Base for provision (Taka)	Percentage (%) of provision required as per Bangladesh Bank's directives	Amount of provision required as at 31 March 2019 (Taka)	Amount of provision required as at 31 December 2018 (Taka)
Unclassified loans and advances					
All unclassified loans (other than loans under small and medium enterprise, consumer financing and short term agricultural credit)	155,006,881,957	154,413,470,937	1%	1,560,952,989	1,585,745,594
Small and medium enterprise financing	27,537,835,354	27,537,835,354	0.25%	70,498,229	68,352,471
Consumer financing (other than housing finance under consumer financing scheme)	9,711,699,779	9,711,699,779	5%	485,584,989	437,081,134
Consumer Financing(Credit Card)	1,739,099,370	1,739,099,370	2%	34,781,987	33,029,397
Consumer financing (for housing finance)	6,683,217,231	6,683,217,231	1%	66,832,172	61,706,834
Loans to BHs/MBs/SDs	462,288,685	462,288,685	2%	9,245,774	9,313,703
Short term agricultural credit	4,253,127,133	4,253,127,133	1%	42,531,271	20,806,996
Micro credit	27,046,312	27,046,312	1%	270,463	261,380
	205,421,195,821	204,827,784,801		2,270,697,875	2,216,297,508
Special mention account					
All unclassified loans (other than loans under small enterprise and consumer financing)	5,382,120,611	5,382,120,611	1%	53,821,206	28,753,465
Small & Medium enterprise financing	2,265,347,192	2,265,347,192	0.25%	5,663,368	940,078
Consumer financing (other than housing finance under consumer financing scheme)	199,665,518	199,665,518	5%	9,983,276	11,183,695
Consumer Financing(Credit Card)	21,457,428	21,457,428	2%	429,149	439,516
Consumer financing (for housing finance)	138,539,096	138,539,096	1%	1,385,391	16,952,006
	8,007,129,845	8,007,129,845		71,282,390	58,268,760
	213,428,325,666	212,834,914,645		2,341,980,265	2,274,566,268
Classified loans and advances					
Substandard	3,658,906,999	2,241,849,218	20%	448,369,844	28,982,717
Substandard MC	913,255	799,773	5%	39,989	6,165
Doubtful	265,015,879	112,980,915	50%	56,490,457	77,303,723
Doubtful MC	43,034	36,929	5%	1,846	-
Bad /loss	7,975,312,485	3,505,791,318	100%	3,505,791,318	4,330,369,532
	11,900,191,652	5,861,458,153		4,010,693,454	4,436,662,136
Total-Main Operation	225,328,517,318	218,696,372,798		6,352,673,719	6,711,228,404
b.1.1) Main Operation					
Provision required				6,352,673,719	6,711,228,404
Provision maintained				6,352,715,206	7,435,718,457
Provision surplus (i)				41,487	724,490,053
b.2) Off-shore Banking Unit					
Provision required				125,892,080	135,165,722
Provision maintained				125,893,755	135,693,755
Provision surplus (ii)				1,675	528,033
Provision surplus					
Main Operation (i)				41,487	724,490,053
Off-shore Banking Unit (ii)				1,675	528,033
Total provision surplus (i+ii)				43,162	725,018,086

	31-Mar-19 Taka	31-Dec-18 Taka
10. Fixed assets at cost or revalued amount including land, building, furniture and fixtures		
Main Operation [Note 10.1]		
Total cost	14,569,995,426	14,338,600,737
Less: Accumulated depreciation	8,914,423,822	8,601,292,226
	5,655,571,604	5,737,308,511
Off-shore Banking Unit		
Total cost	101,633	101,633
Less: Accumulated depreciation	101,551	101,551
	82	82
Total Fixed assets at cost or revalued	5,655,571,686	5,737,308,593
10.1 Fixed assets at cost or revalued amount including land, building, furniture and fixtures - Main Operation		
Land	748,360,000	748,360,000
Building	399,543,957	399,543,957
Interior decoration	1,159,639,068	1,136,155,389
Furniture and fixtures	369,424,367	365,351,685
Other machinery and equipment	2,145,681,433	2,136,183,378
Computer equipment	4,642,538,323	4,575,288,685
Computer software	502,767,591	501,244,591
Motor vehicles	614,492,514	604,983,417
ATM Booth	1,138,159,902	1,115,861,364
ATM and Fast Track (ATM & Deposit Machine)	2,849,193,680	2,755,433,680
Books	194,591	194,591
	14,569,995,426	14,338,600,737
Less: Accumulated depreciation	8,914,423,822	8,601,292,226
	5,655,571,604	5,737,308,511
11. Other assets - Consolidated		
Main Operation [Note 11.1]	18,156,722,720	19,498,086,767
Off-shore Banking Unit	25,875,121	27,961,214
Less: Inter Bank transactions [Note 14]	(73,412,456)	(77,813,413)
	18,109,185,386	19,448,234,568
11.1 Other assets		
Income generating other assets (Note 11.1.a)	-	-
Non-income generating other assets (Note 11.1.b)	18,156,722,720	19,498,086,767
	18,156,722,720	19,498,086,767
11.1.a Income generating other assets		
i) Investment in shares of subsidiary companies:		
In Bangladesh	-	-
Outside Bangladesh	-	-
	-	-
11.1.b Non-income generating other assets		
i) Stationery, stamps, printing materials in stock	148,996,594	135,201,701
ii) Advance rent and advertisement	645,370,860	659,279,804
iii) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable	913,434,026	831,189,288
iv) Security deposits	22,102,149	22,322,210
v) Preliminary, formation and organization expenses, renovation/development expenses and prepaid expenses	290,570,492	333,968,254
vi) Branch adjustment (net)	-	14,643,233
vii) Suspense account	24,651,567	7,143,799
viii) Silver	-	-
ix) Others [Note 11.2]	16,111,597,033	17,494,338,478
	18,156,722,720	19,498,086,767
11.2 Break-up of others		
Encashment of Sanchaya Patra (awaiting realization)	(944,475,368)	489,118,917
Advance tax [Note 11.2.1]	12,844,385,992	12,320,320,002
Deferred tax [Note 11.2.2]	1,954,026,020	2,393,185,535
Sundry assets [Note 11.2.3]	2,257,660,389	2,291,714,024
	16,111,597,033	17,494,338,478

	31-Mar-19 Taka	31-Dec-18 Taka
11.2.1 Advance tax		
The amount is stated after adjustment of advance income tax against final assessment orders for the accounting years 1996, 1997, 2001, 2002, 2003, 2004, 2005, 2006 and 2007. [Note 14.1.2 and 14.1.2.2]		
11.2.2 Deferred tax		
Opening balance	2,393,185,535	2,085,282,270
Add: Deferred tax assets / (liability) for the period	(439,159,515)	307,903,265
Closing balance	1,954,026,020	2,393,185,535
11.2.3 Sundry assets		
Sundry debtors	62,763,420	64,614,397
Cash remittance	125,423,894	89,815,759
Others	2,069,473,075	2,137,283,868
	2,257,660,389	2,291,714,024
12. Borrowings from other banks, financial institutions and agents		
Main Operation [Note 12.1]	14,428,631,188	13,773,122,980
Off-shore Banking Unit	15,080,245,370	16,304,302,134
Less: Inter Bank transactions [Note 6]	(8,376,766,310)	(9,876,689,911)
	21,132,110,248	20,200,735,203
12.1 Borrowings from other banks, financial institutions and agents- Main operation		
a) In Bangladesh		
Secured		
Refinance from Bangladesh Bank		
Housing [Note 12.3]	5,684,959	6,706,501
Export Development Fund (EDF)	9,650,995,173	9,483,884,547
Small and Medium Enterprise (SME) [Note 12.2 , 12.3]	36,404,851	43,788,869
Financial Sector Support Project (FSSP)	670,200,000	671,200,000
	10,363,284,983	10,205,579,917
Unsecured		
Call Money Borrowing		
From other Banks, Financial Institutions and Agents	1,080,000,000	-
Credit lines		
From Rupantarita Praktik Gas Company Limited (RPGCL)	4,081,798	7,746,502
From Sonali Bank Limited, etc.	-	-
From BASIC Bank Limited	-	151,379,197
From Off-shore Banking Unit, Dutch-Bangla Bank Limited	2,981,264,407	3,408,417,364
	4,065,346,205	3,567,543,063
	14,428,631,188	13,773,122,980
b) Outside Bangladesh		
Secured	-	-
Unsecured	-	-
	-	-
Total (a+b)	14,428,631,188	13,773,122,980
12.2 Small and Medium Enterprise (SME)		
Refinance facility (ies) availed from Bangladesh Bank under the following schemes for Small and Medium Enterprises :		
Asian Development Bank Fund [Note 12.3]	1,125,000	1,190,625
Women Entrepreneur Fund [Note 12.3]	6,862,351	9,150,744
10 Taka Account Fund [Note 12.3]	28,417,500	33,447,500
	36,404,851	43,788,869

	31-Mar-19	31-Dec-18
	Taka	Taka
12.3 Assets pledged as security for liability		
As at the reporting date of these financial statements, the Bank had no assets pledged as security except the Balance with Bangladesh Bank (local currency) against liability of refinance facility availed from Bangladesh Bank under the Housing Loan, Small & Medium Enterprising Financing under Asian Development Bank Fund, International Development Agency (IDA) and Enterprise Growth and Bank Modernization Programme (EGBMP) Fund and Women Entrepreneur Fund by the Bank. [Note 12.1]		
13. Deposits and other accounts		
Main Operation [Note 13.1]		
Current deposits and other accounts	59,592,476,510	56,457,626,938
Bills payable	3,337,397,028	3,465,965,762
Savings bank deposits	130,915,450,439	127,689,439,982
Term deposits	76,279,766,938	74,820,559,332
	270,125,090,916	262,433,592,014
Off-shore Banking Unit		
Current deposits and other accounts	23,025,806	34,129,782
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	-	-
	23,025,806	34,129,782
Total Deposits and other accounts	270,148,116,722	262,467,721,796
13.1 Deposits and other accounts - Main Operation		
Current deposits and other accounts		
Current deposits	47,020,340,441	44,975,009,843
Foreign currency deposits	1,962,672,932	1,877,066,430
Sundry deposits [Note 13.1.1]	10,609,463,137	9,605,550,665
	59,592,476,510	56,457,626,938
Bills payable		
Payment order	3,320,517,929	3,448,909,030
Demand draft	16,879,099	17,056,732
	3,337,397,028	3,465,965,762
Savings bank deposits	130,915,450,439	127,689,439,982
Term deposits		
Fixed deposits	49,706,583,164	49,194,274,079
Special notice deposits	26,462,356,731	25,516,994,081
Non resident foreign currency deposits	1,678,724	1,681,228
Resident foreign currency deposits	71,066,170	69,130,170
Monthly term deposits	38,082,150	38,479,774
	76,279,766,938	74,820,559,332
	270,125,090,916	262,433,592,014
13.1.1 Details of sundry deposits		
Margin on irrevocable letters of credit	463,388,052	615,356,038
Margin on letters of guarantee	310,296,547	338,380,900
Margin on inward foreign documentary bills for collection (IFDBC)	384,756,134	456,531,768
Sundry deposit on foreign bills purchased awaiting for realization (FBPAR)	6,064,128,033	4,999,719,016
Sundry deposit - withholding tax -IT	169,883,707	351,326,840
Sundry deposit - excise duty	6,507,435	374,105,779
Sundry deposit - withholding tax -VAT	103,979,421	146,940,355
Sundry deposits-sale proceeds of Sanchay Patra	36,050,000	152,000,000
Interest payable on deposit accounts	1,269,106,612	626,609,380
Others sundry deposits	1,801,367,196	1,544,580,589
	10,609,463,137	9,605,550,665

	31-Mar-19	31-Dec-18
	Taka	Taka
13.1.2 Segregation of deposits and other accounts		
Other than inter-bank deposits	270,075,665,390	262,420,437,010
Inter-bank deposits [Note 13.3]	49,425,526	13,155,004
	270,125,090,916	262,433,592,014
13.1.3 Details of inter-bank deposits		
In current deposits account		
Al-Arafah Islami Bank Limited	45,154,483	1,154,483
Southeast Bank Limited	5,605	6,295
	45,160,088	1,160,778
In special notice deposits account		
Janata Bank Limited	54,101	54,101
Dhaka Bank Limited	2,970,821	10,700,989
Mutual Trust Bank Limited	68,069	68,069
National Credit and Commerce Bank Limited	135,208	135,208
Prime Bank Limited	914,493	913,113
ICB Islami Bank Limited	112,179	112,179
The City Bank Limited	10,567	10,567
	4,265,438	11,994,226
	49,425,526	13,155,004
14. Other liabilities - Consolidated		
Main Operation [Note 14.1]	28,651,705,827	28,929,366,747
Off-shore Banking Unit	300,599,579	289,685,404
Less: Inter Bank transactions [Note 11]	(73,412,456)	(77,813,413)
	28,878,892,950	29,141,238,738
14.1 Other liabilities- Main operation		
	<u>Notes</u>	
Unclaimed dividends		426,379,003
Provision for expenses		1,152,307,412
Contribution to Dutch-Bangla Bank Limited Employees' Superannuation Fund		20,000,000
Contribution to Dutch-Bangla Bank Limited Employees' Gratuity Fund		60,000,000
Provision for interest on credit lines, refinance scheme and subordinated debt		444,629,477
Branch adjustment (net)		167,004,573
Provision for classified assets	14.1.1	480,793,000
Provision for taxation	14.1.2	16,384,130,993
Accumulated provision for loans and advances including off-balance sheet exposures	14.1.3	7,189,567,554
Cumulative balance of interest suspense account	14.1.4	2,074,047,012
Others		252,846,803
		28,651,705,827
		28,929,366,747

31-Mar-19	31-Dec-18
Taka	Taka

14.1.1 Other provisions

Provision for other classified assets [Note 14.1.1.1]	480,793,000	480,793,000
Provision for nostro accounts [Note 14.1.1.2]	-	-
	480,793,000	480,793,000

14.1.1.1 Provision for other classified assets

As per BRPD Circular No. 14 dated 25 June 2001, the following amount has been provided in the financial statements of the Bank as provision for other classified assets (legal expenses recoverable from the defaulted borrowers):

Opening balance	480,793,000	484,893,000
Add: Provision made for the period	-	(4,100,000)
Closing balance	480,793,000	480,793,000

14.1.1.2 Provision for nostro accounts

As per instructions contained in the Circular Letter No. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, provision has to be made against the un-reconciled debit balance of nostro accounts for more than three months @ 10% to 100%. As on 30 September 2017, the bank has no outstanding debit balance in nostro accounts for more than three months. Hence, no provision is required.

14.1.2 Provision for taxation

Current tax

Opening balance	16,336,918,366	13,466,859,777
Add: Provision made for the period [Note 14.1.2.1]	47,212,627	2,870,058,589
Less: Adjustment made against Advance Tax/Adjustment made against final assessment orders by the Deputy Commissioner of Taxes or the Appellate Authority	-	-
Closing balance [Note 14.1.2.2]	16,384,130,993	16,336,918,366

14.1.2.1 Current tax - Provision for the period

Provision made for the current period on taxable income	47,212,627	2,870,058,589
Adjustment for the previous period	-	-
	47,212,627	2,870,058,589

14.1.2.2 Assessment of income tax has been finalized with the tax authority for the accounting years 1996, 1997, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008 and 2009. [Note 11.2.1]

Final assessment of income tax for accounting years 1998, 1999, 2000, 2010, 2011 and 2012 are pending with Appellate Authorities. Full tax provision has been made in the accounts for the respective years based on the latest assessment orders made by the Deputy Commissioner of Taxes or Appellate Authorities.

	31-Mar-19 Taka	31-Dec-18 Taka
14.1.3 Accumulated provision for loans and advances and Off-balance sheet exposures		
(A) Specific provision for bad and doubtful loans and advances		
Opening balance	5,160,996,705	5,100,192,229
Less : Fully provided debt written-off	2,399,081,265	-
Add: Recoveries of amounts previously written-off	29,900	9,055,175
Add: Specific provision for the period	1,248,748,114	51,749,301
Less: Recoveries and Provision no longer required	-	-
Add: Net charge to profit and loss account	-	-
Provision held at the end of the period [Note 9.4(b)]	4,010,693,454	5,160,996,705
(B) General provision		
General provision against unclassified loans and advances		
Opening balance	2,274,721,752	1,972,021,752
General provision for the period	67,300,000	302,700,000
Provision held at the end of the period [Note 9.4(b)]	2,342,021,752	2,274,721,752
(C) General provision against Off-balance sheet exposures		
As per the instructions contained in BRPD Circular No. 8 dated 7 August 2007 and BRPD Circular No. 10 dated 18 September 2007, following provision has been made against the Off-balance sheet exposures of the Bank:		
Opening balance	775,455,929	705,014,918
Add: Provision made for the period	61,396,419	70,441,011
Provision held at the end of the period	836,852,348	775,455,929
	3,178,874,100	3,050,177,681
Total (A + B + C)	7,189,567,554	8,211,174,386
(D) Accumulated provision for loans and advances and Off-balance sheet exposures - Consolidated		
Specific provision for bad and doubtful loans and advances	4,010,693,454	5,160,996,705
General provision against unclassified loans and advances-Main Operation	2,342,021,752	2,274,721,752
General provision against Off-balance sheet exposures-Off-Shore Banking Unit	125,893,755	135,693,755
General provision against Off-balance sheet exposures	836,852,348	775,455,929
	7,315,461,309	8,346,868,141
14.1.4 Cumulative balance of interest suspense account		
Opening balance	2,333,278,760	2,582,802,096
Add: Amount transferred to interest suspense account during the period	1,302,667,862	3,281,452,930
Less: Amount transferred from interest suspense account during the period	1,050,916,157	2,882,736,613
Less: Amount written-off/waived during the period	510,983,453	648,239,653
Balance at the end of the period	2,074,047,012	2,333,278,760

	31-Mar-19 Taka	31-Dec-18 Taka
15. Subordinated debt		
Subordinated debt - Taka 642,252,440		
The Bank arranged a subordinated debt from FMO, the Netherlands totaling Taka 642,252,440 equivalent to EURO 6.6 million for a term of ten years to strengthen the capital base of the Bank. Principal amount of Taka 642,252,440 has been restructured in 2010 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal yearly installments, last installment of which is payable on 15 December 2018.	-	-
The interest rate for the Subordinated debt is fixed at 7% p.a.		
Subordinated debt - Taka 1,934,375,000		
The Bank arranged a subordinated debt from FMO, the Netherlands for USD 25 million equivalent to Taka 1,934,375,000 for a term of six years to strengthen the Tier-2 capital as well as total capital of the Bank during December 2013 with the approval of Bangladesh Bank. The principal amount is repayable in eight (8) equal half-yearly installments with two years moratorium, last installment of which is payable on 15 February 2020.	523,593,750	786,562,500
The interest rate for the subordinated debt is six (6) month LIBOR plus 5% margin p.a.		
Subordinated debt - Taka 1,934,375,000		
The Bank arranged a subordinated debt from DEG, Germany for USD 25 million equivalent to Taka 1,934,375,000 for a term of six years to strengthen the Tier-2 capital as well as total capital of the Bank during June 2014 with the approval of Bangladesh Bank. The principal amount is repayable in eight (8) equal half-yearly installments with two years moratorium, last installment of which is payable on 15 August 2020.	523,593,750	786,562,500
The interest rate for the subordinated debt is six (6) month LIBOR plus 5% margin p.a.		
Subordinated debt - Taka 5,000,000,000		
The Bank arranged a subordinated debt from six scheduled local banks for Taka 5,000,000,000 for a term of seven years to strengthen the Tier-2 capital as well as total capital of the Bank during June 2017 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal installments with two years moratorium, last installment of which is payable on 14 June 2024.	5,000,000,000	5,000,000,000
The interest rate for the subordinated debt is approximately @ 10.5% p.a.		
Subordinated debt - Taka 5,000,000,000		
The Bank arranged a subordinated debt from six scheduled local banks for Taka 5,000,000,000 for a term of seven years to strengthen the Tier-2 capital as well as total capital of the Bank during December 2018 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal installments with two years moratorium, last installment of which is payable on 26 December 2025.	5,000,000,000	5,000,000,000
The interest rate for the subordinated debt is approximately @ 8.8% p.a.		
Total	11,047,187,500	11,573,125,000
As per BRPD Circular No. 13 dated 14 October 2009, BRPD Circular No. 35 dated 29 December 2010 and Letter No. BRPD(BIC)661/14B(P)/2010-340 dated 22 December 2010, FEPD (external debts & grants section)/701/K-1/2013-463 dated 17 December 2013 and Letter No. BRPD(BIC)661/148(P)/2013/2560 dated 30 December 2013 issued by Bangladesh Bank, the above noted debt capital (Subordinated debt) is considered as a component of supplementary capital (Tier 2 capital) of the Bank within the regulatory limits.		

	31-Mar-19	31-Dec-18
	Taka	Taka
16. Share capital		
16.1 Authorized share capital		
400,000,000 ordinary shares of Taka 10 each	4,000,000,000	4,000,000,000
16.2 Issued, subscribed and fully paid up share capital		
200,000,000 ordinary shares of Taka 10 each	2,000,000,000	2,000,000,000
16.2.1 Raising of capital		
The paid-up share capital of the Bank was raised in the following manner:		
From the sponsor shareholders before IPO		
By issuing of 1,800,000 ordinary shares of Taka 100 each	180,000,000	180,000,000
Through Initial Public Offering (IPO)		
The Bank raised Taka 22,135,000 through initial public offering in the year 2001 against issuance of 221,350 ordinary shares of Taka 100 each	22,135,000	22,135,000
The premium of Taka 50 was also applied for 221,350 shares against face value of Taka 100 each [Note 17]		
Bonus shares		
Bonus shares @3.94719 against 1 existing share of Taka 100 each for the year 2007	797,865,000	797,865,000
Bonus shares @0.50 against 1 existing share of Taka 100 each for the year 2008	500,000,000	500,000,000
Bonus shares @0.333 against 1 existing share of Taka 100 each for the year 2009	500,000,000	500,000,000
	2,000,000,000	2,000,000,000

Note:

The Board of Directors of the Bank in its 207th meeting held on 12 March 2019 recommend (a) increased of authorized capital of the Bank from Taka 4,000.0 million to Taka 15,000.0 million and 150% stock dividend for the year 2018 to increase the paid-up capital of the Bank from Taka 2,000.0 million to Taka 5,000.0 million. The recommendation to increase the authorised capital was approved by the shareholders by a special Resolution in the 4th EGM of the Bank held on 29 April 2019. The recommendation of stock dividends was also approved by the shareholders in the 23rd AGM of the Bank held on 29 April 2019. Issuing bonus shares for Taka 3,000.0 million to increase the paid up capital to Taka 5,000.0 million is under process.

	31-Mar-19 Taka	31-Dec-18 Taka
16.3 Capital to Risk Weighted Assets Ratio (CRAR) under Basel III:		
As per Section 13 of the Bank Company (Amended) Act, 2018 and instructions contained in BRPD Circular No. 18 dated 21 December 2014, [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)], the risk based capital (eligible regulatory capital) of the Bank as of 31 March 2019 stood at Taka 34,467,739,741 against the risk based capital requirement of Taka 29,434,911,882. As a result, there was a capital surplus of Taka 5,032,827,859 in risk based capital adequacy ratio as on 31 March 2019.		
As per Section 13 of the Bank Company (Amended) Act, 2018 and the instruction contained in BRPD Circular Letter No. 11 dated 14 August 2008, the paid-up share capital and statutory reserve should be at least Taka 4,000,000,000, in which, the paid-up share capital should be minimum Taka 2,000,000,000. Against that, the paid-up share capital and statutory reserve of the Bank was Taka 14,193,048,174 (Paid-up share capital, Taka 5,000,000,000 and statutory reserve, Taka 9,193,048,174) as on 31 March 2019.		
The details of capital to risk-weighted asset ratio (CRAR) are furnished below:		
Total assets (excluding off-balance sheet assets)	354,764,668,401	346,468,790,969
Total off-balance sheet assets	86,410,370,525	78,632,872,852
Total Risk weighted assets [RWA] against		
i. Credit Risk		
On-balance sheet	167,714,365,945	156,907,132,382
Off-balance sheet	34,743,573,964	32,864,212,151
	202,457,939,909	189,771,344,533
ii. Market Risk	956,611,060	266,481,076
iii. Operational Risk	32,064,744,085	28,167,036,753
A) Total Risk weighted assets (RWA) [i+ii+iii]	235,479,295,054	218,204,862,362
B) Minimum Capital Requirement (MCR) with Capital Conservation Buffer (CCB) [12.5% for 2019 & 11.875% for 2018 of risk weighted assets]	29,434,911,882	25,911,827,405
C) Common Equity Tire 1 (CET1) capital		
Paid-up share capital	2,000,000,000	2,000,000,000
Share premium	11,067,500	11,067,500
Statutory reserve	9,193,048,174	9,193,048,174
Dividend equalization account	1,766,827,195	1,766,827,195
Retained earnings (Including OBU)	9,722,063,046	9,248,257,798
	22,693,005,915	22,219,200,667
Less : Other Intangible Assets (computer software)	101,224,486	108,433,689
Less : Deferred tax asset (95%)	1,428,809,543	1,838,605,076
	21,162,971,886	20,272,161,902
D) Additional Tier-1 Capital		
Non-cumulative irredeemable preference shares	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1	-	-
Others (if any item approved by Bangladesh Bank)	-	-
Less Regulatory Adjustments from AT-1 Capital	-	-
	-	-
E) Tier 1 Capital [C+D]	21,162,971,886	20,272,161,902
F) Tier 2 Capital		
General provision maintained against unclassified loans and off-balance sheet exposures	3,304,767,855	3,185,871,436
Subordinated debt capital	10,000,000,000	10,524,375,000
Assets revaluation reserves	425,206,889	425,206,889
Revaluation reserves of HTM securities	49,965,473	49,965,473
	13,779,940,217	14,185,418,798
Less: Revaluation Reserves for Fixed Assets and Securities is deducted at 100% in 2019 and 80% in 2018	475,172,362	380,137,890
	13,304,767,855	13,805,280,908
G) Total Eligible Regulatory Capital (Tier 1 and 2) [E+F]	34,467,739,741	34,077,442,810
Total capital surplus [G - B]	5,032,827,859	8,165,615,405
Capital to Risk Weighted Assets Ratio (CRAR):		
Common Equity Tier-1 to RWA (C/A)*100	8.99%	9.29%
Tier-1 Capital to RWA (E/A)*100	8.99%	9.29%
Tier-2 Capital to RWA (F/A)*100	5.65%	6.33%
Capital to Risk Weighted Assets Ratio (CRAR) (G/A)*100	14.64%	15.62%

	31-Mar-19 Taka	31-Dec-18 Taka
17. Share premium		
Taka 50 per share on 221,350 ordinary shares of Taka 100 each at the time of issuing shares through initial public	11,067,500	11,067,500
* In compliance with Securities and Exchange Commission (SEC) Order No. SEC /CMRRCD/2009-193/109 dated 15 September 2011 and with the approval of shareholders in the 3rd Extra-ordinary General Meeting (EGM) held on 13 November 2011, the denomination of shares (face value) has been changed from Taka 100 each to Taka 10 each with effect from 4 December 2011 and accordingly the number of shares have been restated.		
18. Statutory reserve		
As per Section 24 (1) of the Bank Companies Act, 1991, an amount equivalent to 20% of profit before taxes for the period has been transferred to the statutory reserve fund as under:		
Opening balance	9,193,048,174	9,193,048,174
Add: Transferred from profit during the period	-	-
Closing balance	9,193,048,174	9,193,048,174
19. Other reserve		
Revaluation reserve of HFT securities [Note 19.1]	-	-
	-	-
19.1 Other reserve		
In terms of First Schedule (Section 38) of the Bank Companies Act, 1991, and instructions contained in BRPD Circular No. 5 dated 26 May 2008 and Letter No. DOS (SR)1153/120-A/2011-746 dated 29 December 2011 the revaluation reserve for HFT securities has been made as under:		
Opening balance	-	-
Add: Reserve made for the period	-	-
Less: Adjustment during the period	-	-
Closing balance	-	-
20. Dividend equalization account		
As per BRPD Circular Letter No. 18 dated 20 October 2002 issued by Bangladesh Bank, 'Dividend Equalization Account' has been created by transferring the amount from the profit that is equal to the cash dividend paid in excess of 20%.		
Opening balance	1,766,827,195	1,566,827,195
Add: Transferred for previous year's dividend paid	-	200,000,000
Closing balance	1,766,827,195	1,766,827,195
21. Assets revaluation reserve		
In terms of Bangladesh Accounting Standard (BAS) 16, 'Property, Plant and Equipment', and instructions contained in BRPD Circular No. 10 dated 25 November 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country. The rationale of the valuation has also been certified by the Bank's external auditors, M/s. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation surplus of Taka 850,413,777 has been included in equity.		
Opening balance	850,413,777	850,413,777
Add : Addition during the period (net)	-	-
Closing balance	850,413,777	850,413,777
22. Revaluation reserve of HTM securities [Note 2.7.3(b)]		
Opening balance	16,355,788	14,001,469
Add: Reserve transferred to Income Account during the period	(1,414,500)	2,354,319
Closing balance	14,941,288	16,355,788
23. Contingent liabilities		
Main Operation [Note 23.1]	86,404,142.155	78,630,863.826
Off-shore Banking Unit	6,228,370	2,009,026
	86,410,370,525	78,632,872,852

	31-Mar-19	31-Dec-18
	Taka	Taka
23.1 Contingent liabilities - Main Operation		
a) Acceptances and endorsements	45,374,804,383	43,854,923,220
b) Letters of guarantee		
Local	6,382,590,740	6,156,681,949
Foreign	155,912,771	155,137,341
	6,538,503,511	6,311,819,290
c) Irrevocable letters of credit		
Local		
Cash	121,518,013	118,328,257
Usance	22,871,901	96,506,672
Back to back	6,958,683,006	7,426,870,201
	7,103,072,919	7,641,705,130
Foreign		
Cash	10,844,186,557	8,885,084,621
Usance	6,501,541,373	7,094,636,239
Back to back	2,419,386,291	2,812,726,516
	19,765,114,220	18,792,447,376
	26,868,187,140	26,434,152,506
d) Bills for collection		
Inward	-	-
Outward	-	-
	-	-
e) Other contingent liabilities		
Travelers' cheques	-	-
Export Development Fund	-	-
Bangladesh Shanchaya Patra	2,665,185,000	1,087,280,000
Forward Contract	4,957,462,122	942,688,810
	7,622,647,122	2,029,968,810
Total (a+b+c+d+e)	86,404,142,155	78,630,863,826
24. Retained Earnings - Consolidated		
Main Operation [Note 24.1]	9,215,791,101	8,808,768,845
Off-shore Banking Unit	506,271,945	439,488,953
	9,722,063,046	9,248,257,798
24.1 Retained Earnings-Main Operation		
Balance at 1 January	8,808,768,845	5,609,800,462
Dividend paid for previous year's	-	(600,000,000)
Transfer to dividend equalization fund for previous year's dividend paid	-	(200,000,000)
Retained surplus for the current year	407,022,256	3,998,968,383
Closing balance	9,215,791,101	8,808,768,845
	31-Mar-19	31-Mar-18
	Taka	Taka
24.2 Calculation of Earnings Per Share (EPS)		
The earnings per share of the Bank has been calculated in accordance with the Bangladesh Accounting Standard (BAS) 33, 'Earnings Per Share' under Basic Earning Per Share method as follows:		
Basic earnings (net profit after tax) [numerator]	473,805,248	638,755,891
Number of ordinary shares outstanding [denominator]	200,000,000	200,000,000
Earnings Per Share	2.37	3.19
24.3 Calculation of Net Asset Value (NAV) Per Share		
Total Shareholders Equity [numerator]	23,558,360,980	19,518,540,927
Number of ordinary shares outstanding [denominator]	200,000,000	200,000,000
Net Asset Value (NAV) Per Share	117.79	97.59
24.4 Events after the Balance Sheet date		
The Board of Directors of the Bank in its 207th meeting held on 12 March 2019 recommend (a) increased of authorized capital of the Bank from Taka 4,000.0 million to Taka 15,000.0 million and 150% stock dividend for the year 2018 to increase the paid-up capital of the Bank from Taka 2,000.0 million to Taka 5,000.0 million. The recommendation to increase the authorised capital was approved by the shareholders by a special Resolution in the 4th EGM of the Bank held on 29 April 2019. The recommendation of srock dividends was also approved by the shareholders in the 23rd AGM of the Bank held on 29 April 2019. Issuing bonus shares for Taka 3,000.0 million to increase the paid un capital to Taka 5,000.0 million is under process.		
Considering paid up capital of Tka 5,000.0 million, restated EPS, NAV and NOCFS are disclosed below:		
Earning per share (EPS)	0.95	1.28
Net asset value per share (NAV)	47.12	39.04
Net operating cash flow per share (NOCFS)	4.09	(12.52)

		31-Mar-19	31-Mar-18
		Taka	Taka
25. Particulars of profit and loss account			
Income	<u>Notes</u>		
Interest, discount and other similar income	26	5,842,361,229	4,713,370,444
Dividend income	28	5,711,803	5,711,803
Fees, commission and brokerage	29.1	196,907,812	176,774,826
Gains less losses arising from dealing securities		-	-
Gains less losses arising from investment securities	28	629,487,661	475,502,456
Gains less losses arising from dealing in foreign currencies	29.2	379,575,799	311,192,981
Income from non-banking assets		-	-
Other operating income	30	940,881,907	714,876,414
Profit less losses on interest rate changes		-	-
		7,994,926,211	6,397,428,923
Expenses			
Interest, fee and commission	27	1,819,136,873	1,469,190,888
Charges on loan losses	41	-	-
Directors' fees	39	35,945	65,500
Administrative expenses	31	2,039,635,415	1,763,144,165
Other operating expenses	43	1,469,974,586	1,197,449,522
Depreciation on banking assets	42	338,321,469	304,812,402
		5,667,104,288	4,734,662,477
Profit before provision		2,327,821,923	1,662,766,446
26. Interest income			
Interest income - Main Operation [Note 26.1]		5,703,631,114	4,619,134,195
Interest income - Off-Shore Banking Unit		223,924,306	173,522,093
Less: Inter Bank transactions [Note 27]		(85,194,191)	(79,285,844)
		5,842,361,229	4,713,370,444
26.1 Interest income - Main Operation			
Interest on loans and advances			
House building loan		59,536,771	29,192,787
Transport loan		56,191,996	24,565,997
Term loan - industrial		1,635,683,421	1,379,699,012
Term loan - others		416,264,759	328,558,674
Secured overdraft		619,867,989	510,332,187
Cash credit		748,222,388	672,845,294
Payment against document - cash		2,529,415	2,044,384
Payment against document EDF- others		48,385,861	47,546,893
Loan against trust receipts		73,726,534	60,518,649
Export cash credit		37,038,460	32,324,225
Loan against accepted bills		248,010,427	105,682,287
Staff loan		7,735,813	7,401,195
SME and consumer finance		1,362,610,514	1,017,390,008
		5,315,804,347	4,218,101,592
Interest on balance with other banks and financial institutions			
Fixed deposits		269,063,264	307,778,342
Special notice deposits		3,577,950	3,743,667
Nostro accounts		5,029,789	4,833,382
Money at call on short notice		110,155,763	84,677,212
		387,826,767	401,032,603
		5,703,631,114	4,619,134,195

	31-Mar-19	31-Mar-18
	Taka	Taka
27. Interest paid on deposits and borrowings etc.		
Main Operation [Note 27.1]	1,736,295,454	1,426,452,134
Off-shore Banking Unit	168,035,610	122,024,598
Less: Inter Bank transactions [Note 26]	(85,194,191)	(79,285,844)
	1,819,136,873	1,469,190,888
27.1		
Interest paid on deposits- Main Operation [Note 27.2]	1,371,531,312	1,177,809,394
Interest paid on borrowings- Main Operation [Note 27.3]	364,764,142	248,642,740
	1,736,295,454	1,426,452,134
27.2 Interest paid on deposits- Main Operation		
Savings deposits	487,545,233	454,678,139
Special notice deposits	176,081,185	148,189,880
Fixed deposits	704,320,733	574,455,189
Non-resident foreign currency deposits	3,001,360	10,832
Resident foreign currency deposits	440,278	309,492
Monthly term deposits	142,523	165,862
	1,371,531,312	1,177,809,394
27.3 Interest paid on borrowings- Main Operation		
Interest on borrowing - call loan and term loan	1,915,858	52,300,179
Interest on credit lines	-	173,039
Interest paid on subordinated debt	258,679,447	159,127,689
Interest on borrowing under REPO and Re-financing facilities with Bangladesh Bank	104,168,837	37,041,833
Interest on borrowing under REPO with other banks	-	-
	364,764,142	248,642,740
28. Investment income		
Dividend on shares	5,711,803	5,711,803
Interest on treasury bills, bonds and debentures		
Interest on treasury bills and bonds	605,051,789	470,125,367
Interest on reverse REPO with other banks	414,364	-
Interest on subordinated bonds	24,021,509	5,377,089
Interest on debenture	-	-
	629,487,661	475,502,456
Gain on sale of shares	-	-
	635,199,464	481,214,259
29. Commission, exchange and brokerage		
Commission [Note 29.1]	196,907,812	176,774,826
Exchange earnings (net) [Note 29.2]	379,575,799	311,192,981
	576,483,611	487,967,807

	31-Mar-19	31-Mar-18
	Taka	Taka
29.1 Commission		
Commission on Remittances-Local	3,967,257	3,944,829
Commission on Remittances-Foreign	5,194,247	14,325,844
Commission on Letter of Credit-Import	22,641,533	24,009,055
Commission on Letter of Credit-Export	150,785,809	116,867,324
Commission on Export Bills	2,476,763	3,102,753
Commission on Letter of Guarantee	10,316,356	14,110,829
Commission on Sale of Government Saving Instruments	1,524,328	375,005
Commission on Banker to the issue & underwriting	-	-
Other Commission	1,520	39,187
	196,907,812	176,774,826
29.2 Exchange earnings (net)		
From General activities	101,195,943	152,040,642
From Treasury dealings	278,379,856	159,152,339
	379,575,799	311,192,981
30. Other operating income		
Main Operation [Note 30.1]	937,874,588	713,192,023
Off-shore Banking Unit	3,007,319	1,684,391
	940,881,907	714,876,414
30.1 Other operating income - Main Operation		
Charges for service	22,164,280	21,848,647
Income from IT service	669,716,237	540,386,416
Recoveries from client	41,238,257	37,362,668
Service charges on deposit accounts	355,838	394,045
Income from Export-Import	34,694,298	27,111,000
Examination and appraisal fees	-	-
Document handling charges-Export	67,700	4,796,000
Locker Rent	2,521,195	1,864,500
Gain on sale of fixed assets	716,228	346,106
Income from Mobile Banking Services	137,866,747	50,488,118
Other earning	28,533,808	28,594,523
	937,874,588	713,192,023
30.2 Gain on sale of fixed assets		
Some impaired items of fixed assets were sold during the period as under:		
Gain on sale of fixed assets [Note 30.3]	716,228	346,106
	716,228	346,106
30.3 Calculation of income from sale of fixed assets		
Sale proceeds [A]	3,191,742	5,151,663
Cost price of the sold items	27,665,387	15,414,283
Less: Accumulated depreciation	25,189,873	10,608,726
Written down value [B]	2,475,514	4,805,557
Net gain [A - B]	716,228	346,106

31. Administrative expenses		31-Mar-19 Taka	31-Mar-18 Taka
	Notes		
Salary and allowances	32	1,071,699,422	904,737,177
Rent, taxes, insurance, electricity, etc.	34	468,654,286	432,882,335
Legal expenses	35	569,661	773,339
Postage, stamp, telecommunications, etc.	36	86,630,267	88,550,258
Stationery, printings, advertisements etc.	37	191,106,615	134,430,143
Managing Director & CEO's salary and allowances	38	2,109,000	2,109,000
Auditors' fees	40	234,250	146,000
Repair and maintenance	42	218,631,914	199,515,913
		2,039,635,415	1,763,144,165
32. Salary and allowances			
Main Operation [Note 32.1]		1,070,686,967	903,786,790
Off-shore Banking Unit		1,012,455	950,387
		1,071,699,422	904,737,177
32.1 Salary and allowances-Main Operation			
Basic salary		450,794,043	393,362,682
House rent allowance		225,468,139	198,407,975
Conveyance allowance		45,846,151	38,810,403
Other allowances		48,122,788	42,821,254
Bank's contribution to provident fund		43,661,021	35,998,174
Medical expenses		45,619,250	42,362,552
Bonus		131,175,575	113,623,750
Gratuity		60,000,000	8,400,000
Superannuation		20,000,000	30,000,000
		1,070,686,967	903,786,790
33. Number of employees and remuneration thereof			
As per the Schedule XI of the Companies Act, 1994, the number of employees (including contractual employees) engaged for the whole year or part thereof who received a total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 8,602 as at 31 March 2019 compared to 7,496 as at 31 March 2018.			
34. Rent, taxes, insurance, electricity, etc.			
Rent			
Office premises		196,834,589	168,827,356
ATM Booths and other installations		123,320,566	107,698,813
		320,155,155	276,526,169
Rates and taxes			
Rates		662,369	1,737,000
Taxes		850,398	1,658,057
		1,512,767	3,395,057
Insurance			
Cash		8,346,879	6,947,301
Vehicles		737,197	778,273
Deposits		39,000,000	35,500,000
Other properties		3,956,316	2,670,394
		52,040,392	45,895,968
Electricity and sanitation			
Light and power		91,677,221	103,409,648
Water and sewerage		2,148,007	2,264,267
Utilities		1,120,745	1,391,226
		94,945,973	107,065,141
		468,654,286	432,882,335
35. Legal expenses			
Legal expenses		569,661	773,339
		569,661	773,339

	31-Mar-19 Taka	31-Mar-18 Taka
36. Postage, stamp, telecommunications, etc.		
Main Operation [Note 36.1]	86,626,308	88,549,156
Off-shore Banking Unit	3,959	1,102
	86,630,267	88,550,258
36.1 Postage, stamp, telecommunications, etc.-Main Operation		
Postage	4,723,619	4,796,562
Telephone	3,513,853	3,768,636
Radio link	72,740,277	74,713,765
Swift, Reuters, internet, etc.	5,648,559	5,270,193
	86,626,308	88,549,156
37. Stationery, printings, advertisements etc.		
Printing and stationery:		
Printed stationery	16,403,293	11,553,958
Security stationery	11,214,295	9,904,418
Petty stationery	31,107,168	12,174,166
	58,724,756	33,632,542
Publicity and advertisement	132,381,859	100,797,601
	191,106,615	134,430,143
38. Managing Director & CEO's salary and allowances		
Basic salary	1,590,000	1,590,000
House rent allowance	120,000	120,000
House maintenance	90,000	90,000
Bank's contribution to provident fund	159,000	159,000
Leave fare assistance	60,000	60,000
Other allowances	90,000	90,000
Bonus	-	-
	2,109,000	2,109,000
39. Directors' fees		
Honorarium for attending meeting	35,000	65,500
Incidental expenses for attending meeting	945	-
	35,945	65,500
40. Auditors' fees		
Statutory annual audit fees	100,000	100,000
Special audit fees	134,250	46,000
Fees for various certification	-	-
	234,250	146,000
41. Charges on loan losses		
Loan written- off	-	-
Interest waived	-	-
	-	-
42. Depreciation and repair of bank's assets		
Depreciation on fixed assets including building, furniture and fixtures		
Main Operation [Note 42.1]	338,321,469	304,812,402
Off-shore Banking Unit	-	-
	338,321,469	304,812,402
Repair and maintenance		
Main Operation [Note 42.2]	218,598,674	199,485,455
Off-shore Banking Unit	33,240	30,458
	218,631,914	199,515,913
	556,953,383	504,328,315

	31-Mar-19	31-Mar-18
	Taka	Taka
42.1 Depreciation on fixed assets including land, building, furniture and fixtures - Main Operation		
Land	-	-
Building (including lease hold property)	2,497,150	2,497,150
Interior decoration	24,548,599	25,023,369
Furniture and fixtures	6,865,932	6,871,987
Other machinery and equipment	58,365,860	56,095,963
Computer equipment	136,140,376	99,252,481
Computer software	8,732,203	10,257,698
Motor vehicles	17,731,059	14,311,685
ATM Booth	24,746,752	24,257,681
ATM and Fast Track (ATM & Deposit Machine)	58,689,081	66,239,856
Books	4,457	4,532
	338,321,469	304,812,402
42.2 Repair and maintenance - Main Operation		
Premises	53,456,907	38,308,569
Vehicles	13,977,214	11,275,392
Computers	151,164,554	149,901,494
	218,598,674	199,485,455
43. Other expenses		
Main Operation [Note 43.1]	1,469,111,217	1,197,447,409
Off-shore Banking Unit	863,369	2,113
	1,469,974,586	1,197,449,522
43.1 Other expenses- Main Operation		
Entertainment expenses	11,164,231	12,093,362
Fuel and lubricant	12,001,588	12,714,006
Subscription and donations	6,491,493	4,107,602
Annual general meeting	-	-
Casual wages and allowances	276,046,457	243,163,159
Travelling expenses and allowances	108,252,860	102,233,425
Petty conveyance	9,902,653	10,479,256
Credit rating fees	-	115,000
News papers, periodicals, learning materials etc.	651,943	1,192,261
Crockeries	117,728	103,840
Debit and Credit Card expenses	132,295,151	112,861,768
ATM expenses	172,500	2,409,551
Tele Banking Expenses	17,169,220	8,654,248
Cash carrying charges	8,708,855	63,603,529
ATM cash replenishment charges	179,900,000	109,900,000
Recruitment, training, seminar and workshop	3,898,802	7,384,866
Service charge on nostro account and others	9,786,710	12,683,597
Consultancy fees	10,111,965	987,494
Business promotion and development	443,823,697	336,183,982
Laundry and cleaning	84,418	93,704
Other expenses for Mobile Banking Services	68,560,202	85,281,480
Other expenses for Agent Banking Services	166,545,286	69,444,995
Miscellaneous	3,425,457	1,756,284
	1,469,111,217	1,197,447,409

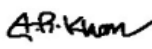
	31-Mar-19 Taka	31-Dec-18 Taka
44 Cash and cash-equivalents		
Main Operation [Note 44.1]	63,390,466,459	63,887,334,057
Off-shore Banking Unit	3,295,059,521	3,523,072,758
	66,685,525,980	67,410,406,815

44.1 Cash and cash-equivalents - Main Operation

Cash in hand (including foreign currencies)	15,530,596,965	17,419,869,741
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	19,967,686,193	32,728,425,040
Balance with other banks and financial institutions	25,386,411,600	13,726,182,076
Prize bonds	5,771,700	12,857,200
Money at call on short notice	2,500,000,000	-
	63,390,466,459	63,887,334,057



Chairman



Director



Managing Director & CEO



Chief Financial Officer



Company Secretary

Dhaka, 11 May 2019