

DUTCH - BANGLA BANK LIMITED

FINANCIAL STATEMENTS

FOR THE FIRST QUARTER ENDED 31 MARCH 2020

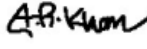
Dutch-Bangla Bank Limited
Balance Sheet
As at 31 March 2020

PROPERTY AND ASSETS	Notes	31-Mar-20 Taka (Un-audited)	31-Dec-19 Taka (Audited)	31-Mar-19 Taka (Un-audited)
Cash				
In hand (including foreign currencies)	4	34,633,511,184	16,437,855,873	15,530,596,965
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5	40,604,257,807	25,555,947,901	19,967,686,193
		75,237,768,991	41,993,803,774	35,498,283,159
Balance with other banks and financial institutions				
In Bangladesh	6	5,780,546,977	9,664,575,867	15,451,768,015
Outside Bangladesh		569,453,026	722,463,012	4,852,936,797
		6,350,000,003	10,387,038,879	20,304,704,812
Money at call on short notice	7	-	-	2,500,000,000
Investments				
Government	8	24,423,070,107	52,193,468,169	33,367,914,630
Others		2,911,283,434	2,911,283,434	1,411,283,434
		27,334,353,541	55,104,751,603	34,779,198,064
Loans and advances				
Loans, cash credits, overdrafts, etc.	9	243,585,394,590	239,209,515,963	215,808,721,241
Bills purchased and discounted		16,720,419,130	17,030,193,242	22,109,004,054
		260,305,813,720	256,239,709,205	237,917,725,294
Fixed assets including land, building, furniture and fixtures	10	5,462,056,813	5,380,606,143	5,655,571,686
Other assets	11	24,560,531,491	21,256,136,196	18,109,185,386
Non-banking assets		-	-	-
TOTAL ASSETS		399,250,524,558	390,362,045,800	354,764,668,401
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	12	19,762,529,200	18,919,504,632	21,132,110,248
Deposits and other accounts				
Current deposits and other accounts	13	69,113,506,616	66,320,230,637	59,615,502,316
Bills payable		2,235,252,501	4,332,131,895	3,337,397,028
Savings bank deposits		149,552,057,006	145,754,017,061	130,915,450,439
Term deposits		86,346,773,769	85,752,836,476	76,279,766,938
		307,247,589,892	302,159,216,069	270,148,116,722
Other liabilities	14	34,064,952,014	31,309,357,448	28,878,892,950
Subordinated debt	15	10,000,000,000	10,530,625,000	11,047,187,500
TOTAL LIABILITIES		371,075,071,106	362,918,703,149	331,206,307,420
Shareholders' equity				
Paid up share capital	16.2	5,000,000,000	5,000,000,000	2,000,000,000
Share premium	17	11,067,500	11,067,500	11,067,500
Statutory reserve	18	9,193,048,174	9,193,048,174	9,193,048,174
Other reserve	19	-	-	-
Dividend equalization account	20	1,766,827,195	1,766,827,195	1,766,827,195
Assets revaluation reserve	21	850,413,777	850,413,777	850,413,777
Revaluation reserve of HTM securities	22	9,593,766	32,340,447	14,941,288
Proposed dividend		-	-	-
Retained earnings	24	11,344,503,040	10,589,645,558	9,722,063,046
TOTAL SHAREHOLDERS' EQUITY		28,175,453,452	27,443,342,651	23,558,360,980
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		399,250,524,558	390,362,045,800	354,764,668,401

	Notes	31-Mar-20 Taka (Un-audited)	31-Dec-19 Taka (Audited)	31-Mar-19 Taka (Un-audited)
OFF-BALANCE SHEET ITEMS				
Contingent liabilities	23			
Acceptances and endorsements		41,411,769,993	38,508,239,854	45,374,804,383
Letters of guarantee		6,275,227,457	6,271,259,411	6,538,503,511
Irrevocable letters of credit		31,715,078,072	27,076,256,191	26,874,415,510
Bills for collection		-	-	-
Other contingent liabilities		3,048,365,000	3,451,670,075	7,622,647,122
Total contingent liabilities		82,450,440,522	75,307,425,531	86,410,370,525
Other commitments				
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total other commitments		-	-	-
Total off-balance sheet items including contingent liabilities		82,450,440,522	75,307,425,531	86,410,370,525
Net Asset Value (NAV) Per Share		56.35	54.89	47.12

The annexed notes 1 to 48 form an integral part of these financial statements.


Chairman


Director


Managing Director & CEO


Chief Financial Officer


Company Secretary

Dhaka, 09 June 2020

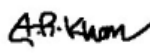
Dutch-Bangla Bank Limited
Profit and Loss Account
For the First Quarter (Q1) ended 31 March 2020

	Notes	For the First Quarter (Q1) ended 31 March (January - March)	
		2020	2019
		Taka	Taka
Interest income	26	6,076,694,030	5,842,361,228
Interest paid on deposits and borrowings etc.	27	1,925,378,256	1,819,136,873
Net interest income		4,151,315,775	4,023,224,355
Investment income	28	1,265,518,919	635,199,464
Commission, exchange and brokerage	29	408,164,302	576,483,611
Other operating income	30	788,994,340	940,881,907
Total operating income		6,613,993,336	6,175,789,337
Salary and allowances	32	1,384,612,334	1,071,699,422
Rent, taxes, insurance, electricity, etc.	34	570,448,740	468,654,286
Legal expenses	35	671,137	569,661
Postage, stamp, telecommunications, etc.	36	89,399,700	86,630,267
Stationery, printings, advertisements, etc.	37	211,864,197	191,106,615
Managing Director & CEO's salary and allowances	38	3,240,000	2,109,000
Directors' fees	39	33,700	35,945
Auditors' fees	40	146,000	234,250
Charges on loan losses	41	-	-
Depreciation and repair of bank's assets	42	539,490,919	556,953,384
Other expenses	43	1,784,224,740	1,469,974,586
Total operating expenses		4,584,131,468	3,847,967,415
Profit before provision		2,029,861,868	2,327,821,922
Provision for loans and off-balance sheet exposures	14.1.3		
Specific provision for loans	14.1.3(A)	399,898,708	1,248,748,114
General provision for loans	14.1.3(B)	11,116,403	57,500,000
General provision for off-balance sheet exposures	14.1.3(C)	71,430,150	61,396,419
		482,445,261	1,367,644,533
Other provision	14.1.1	-	-
Total provision		482,445,261	1,367,644,533
Profit before taxes		1,547,416,606	960,177,389
Provision for taxation			
Current tax	14.1.2	864,763,741	47,212,627
Deferred tax	11.2.2	(72,204,617)	439,159,515
		792,559,124	486,372,142
Net profit after taxation		754,857,482	473,805,247
Appropriations			
Statutory reserve	18	-	-
Retained surplus to retained earnings		754,857,482	473,805,247
Earnings per share (EPS)	24.2	1.51	0.95

The annexed notes 1 to 48 form an integral part of these financial statements.



Chairman



Director



Managing Director & CEO



Chief Financial Officer



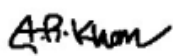
Company Secretary

Dutch-Bangla Bank Limited
Cash Flow Statement
For the First Quarter (Q1) ended 31 March 2020

	Notes	31-Mar-20 Taka	31-Mar-19 Taka
A) Cash flows from operating activities			
Interest receipts in cash		6,726,394,539	6,652,271,948
Interest payments		(933,786,662)	(972,080,239)
Dividend receipts in cash		5,711,803	5,711,803
Gain on sale of shares		-	-
Gain on sale of securities		-	-
Recoveries of loan previously written-off		101,292	29,900
Fee and commission receipts in cash		194,732,952	196,907,812
Cash payments to employees		(1,264,241,207)	(961,993,843)
Cash payments to suppliers		(1,593,627,475)	(986,544,773)
Income taxes paid		(830,925,003)	(524,065,990)
Receipts from other operating activities	44	1,002,269,590	1,319,741,478
Payments for other operating activities	45	(1,311,626,036)	(946,991,832)
<i>Operating profit before changes in operating assets and liabilities</i>		1,995,003,793	3,782,986,264
Increase/(decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase /sale of trading securities		6,305,241,781	(589,580,000)
Loans and advances to other banks		-	-
Loans and advances to customers		(3,355,408,465)	(8,940,339,825)
Other assets	46	(2,118,113,330)	1,467,089,539
Deposits from other banks		(42,478,847)	36,270,522
Deposits from customers		4,374,461,376	7,001,627,172
Other liabilities account of customers		1,057,591,731	(628,981,226)
Other liabilities	47	715,937,397	(83,891,648)
<i>Net cash from operating activities</i>		8,932,235,436	2,045,180,798
B) Cash flows from investing activities			
Payments for purchase of securities		(8,846,885,869)	(6,136,757,500)
Proceeds from sale of securities		30,313,868,650	4,148,501,700
Purchase of property, plant and equipment		(425,622,035)	(259,060,076)
Sale proceeds of property, plant and equipment		2,571,003	3,191,742
<i>Net cash used in investing activities</i>		21,043,931,749	(2,244,124,133)
C) Cash flows from financing activities			
Receipts from issue of loan capital and debt securities		-	-
Payment for redemption of loan capital and debt securities		(530,625,000)	(525,937,500)
Dividends paid		-	-
<i>Net cash from financing activities</i>		(530,625,000)	(525,937,500)
D) Net increase / (decrease) in cash (A+B+C)		29,445,542,185	(724,880,835)
E) Cash and cash-equivalents at beginning of the period		55,551,702,197	67,410,406,815
F) Cash and cash-equivalents at end of the period (D+E)	48	84,997,244,382	66,685,525,980
Net Operating Cash Flow Per Share (NOCFPS)	24.4	17.86	4.09



Chairman



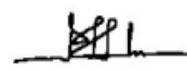
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Managing Director & CEO



Chief Financial Officer



Company Secretary

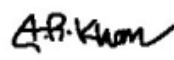
Dutch-Bangla Bank Limited
Statement of Changes in Equity
For the First Quarter (Q1) ended 31 March 2020

Figures in Taka

Particulars	Paid up share capital	Share premium	Statutory reserve	Dividend equalization account	Assets revaluation reserve	Revaluation reserve of HTM securities	Retained earnings	Total
Balance at 1 January 2020	5,000,000,000	11,067,500	9,193,048,174	1,766,827,195	850,413,777	32,340,447	10,589,645,558	27,443,342,651
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	5,000,000,000	11,067,500	9,193,048,174	1,766,827,195	850,413,777	32,340,447	10,589,645,558	27,443,342,651
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	(22,746,681)	-	(22,746,681)
Currency translation differences	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Payment of dividend for the year 2019	-	-	-	-	-	-	-	-
Transfer for dividend for the year 2019	-	-	-	-	-	-	-	-
Net profit for the three months ended 31 March 2020	-	-	-	-	-	-	754,857,482	754,857,482
Appropriations during the period	-	-	-	-	-	-	-	-
Balance at 31 March 2020	5,000,000,000	11,067,500	9,193,048,174	1,766,827,195	850,413,777	9,593,766	11,344,503,040	28,175,453,452
Balance at 31 March 2019	2,000,000,000	11,067,500	9,193,048,174	1,766,827,195	850,413,777	14,941,288	9,722,063,046	23,558,360,980



Chairman



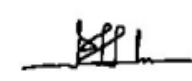
Director



Managing Director & CEO



Chief Financial Officer



Company Secretary

Dhaka, 09 June 2020

Dutch-Bangla Bank Limited

Notes to the Financial Statements as of and for the First Quarter (Q1) ended 31 March 2020 (Main Operation and Off-shore Banking Unit)

1. Status of the Bank

1.1 Dutch-Bangla Bank Limited (the Bank) is a scheduled commercial bank set up as a joint venture between Bangladesh and The Netherlands. Incorporated as a public limited company under the Companies Act 1994, the Bank obtained license from Bangladesh Bank on 23 July 1995 and started its banking business with one branch on 3 June 1996. The number of branches was 195 as at 31 March 2020 all over Bangladesh. The Bank is listed with Dhaka Stock Exchange and Chittagong Stock Exchange as a publicly quoted company.

1.2 Nature of business

Main operation

The principal activities of the Bank are to carry on all kinds of commercial banking business in Bangladesh.

Mobile Banking Services

The Bank obtained the permission for conducting the Mobile Banking services from Bangladesh Bank on 28 April 2010. The Bank started operation of Mobile Banking Services on 31 March 2011.

The principal activities of the Mobile Banking Services are to provide banking services to Mobile Banking customers through Mobile Phone and multiple delivery channels within the applicable rules & regulations and guidelines of Bangladesh Bank.

Mobile Banking Services are part of Main Operation of the Bank.

Agent Banking Services

The Bank obtained the permission for conducting the Agent Banking services from Bangladesh Bank on 27 July 2014. The Bank started operation of Agent Banking Services on 19 January 2015.

The principal activities of the Agent Banking Services are to provide banking services to the Bank customers through engagement of agents who conducts Banking Transaction on behalf of the Bank under a valid agency agreements rather than Bank's own Tellers/Cashiers to deliver the services within the applicable rules & regulations and guidelines of Bangladesh Bank.

Agent Banking Services are part of Main Operation of the Bank.

Off-shore Banking Unit (OBU)

The Off-shore Banking Unit (OBU) of the Bank is the separate business entity governed by the applicable rules & regulations and guidelines of Bangladesh Bank. The Bank obtained the permission for conducting the operations of OBU from Bangladesh Bank on 23 February 2010. The Bank started the operation of OBU on 12 July 2010. The number of OBUs were two as at 31 March 2020 located at Chittagong EPZ Branch-Chittagong and Dhaka EPZ Branch-Dhaka.

The principal activities of the OBUs are to provide commercial banking services through its Units within the rules & regulations and guidelines of Bangladesh Bank applicable for the Off-shore Banking Units.

2. Significant accounting policies and basis of preparation of financial statements

2.1 Basis of accounting

The financial statements of the Bank have been prepared under historical cost convention except investments which are measured at present value and in accordance with "First Schedule" of the Bank Companies Act, 1991 as amended under sub-section 38(4) of the Act, relevant Bangladesh Bank Circulars, International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other rules and regulations applicable for Banks in Bangladesh.

In cases, any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions & circulars issued by Bangladesh Bank prevailed. Material departures from the requirement of IAS & IFRS are as follows:

2.1.1 Investment in shares and Securities

IFRS & IAS

As per requirements of IFRS 9, the investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" where any change in the fair value of securities measured "at fair value through profit and loss account" is taken to profit and loss account and any changes in the fair value of securities measured "at fair value through other comprehensive income" is transferred to equity through other comprehensive income.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

2.1.2 Revaluation gain/loss on Government securities

IFRS & IAS:

As per requirement of IFRS 9, all financial assets are into two classifications - measured at amortised cost and measured at fair value. For securities like treasury bills and treasury bonds designated as “held for trading” falls under “fair value measurement” and any change in the fair value is recognized through fair value through profit and loss account. T-bills and T-Bonds not designated as “held for trading” (i.e., held to maturity) are measured at amortized cost method and interest income is recognized through the profit and loss account.

Bangladesh Bank:

As per DOS circular no. 05 dated 26 May 2008, HFT securities are revalued on the basis of marking to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserve as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account.

2.1.3 Provision on loans and advances

IFRS & IAS:

As per IFRS 9, an entity shall recognised an impairment allowance on loans & advances based on the expected credit loss. Expected credit losses are required to be measured through a loss allowance at an amount equal to the (i) 12-month expected credit losses or (ii) full lifetime expected credit losses. For loans & Advances whose credit risk increased significantly since initial recognition, a loss allowance for full lifetime expected credit losses is required. For loans & advances whose credit risk didn't increased significantly, a loss allowance equal to the 12-month expected credit losses is required.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013 & BRPD circular no. 16 dated 18 November 2014, a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on time past due. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IFRS 9.

2.1.4 Recognition of interest in suspense

IFRS & IAS:

Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognized through effective interest rate method to the gross carrying amount over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

2.1.5 Other comprehensive income

IFRS & IAS:

As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Other Comprehensive Income (OCI) Statement.

Bangladesh Bank:

Bangladesh Bank has issued templates for financial statements as per BRPD circular no. 14 dated 25 June 2003, which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

2.1.6 Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

2.1.7 Repo and Reverse Repo transactions

IFRS & BAS:

When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is treated as a loan and the underlying asset continues to be recognized in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. Same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank:

As per DOS Circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular no. 2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book. However, as per Debt Management Department (DMD) circular letter no. 7 dated 29 July 2012, non primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS) program, whereby such banks may enter collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

2.1.8 Financial guarantees**IFRS & IAS:**

As per IFRS 9, financial guarantees are contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of:

(i) the amount of the loss allowance and (ii) the amount initially recognised less, the cumulative amount of income recognised in accordance with the principles of IFRS 15..Financial guarantees are included within other liabilities.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

2.1.9 Cash and cash equivalent**IFRS & IAS:**

Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank:

Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Bangladesh Bank bills and Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in investments.

2.1.10 Cash flow statement**IFRS & IAS:**

Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, cash flows is the mixture of direct and indirect method.

2.1.11 Balance with Bangladesh Bank: (CRR)**IFRS & IAS:**

Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank:

Balance with Bangladesh Bank is treated as cash and cash equivalents.

2.1.12 Presentation of intangible asset**IFRS & IAS:**

An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank:

There is no requirement for regulation of intangible assets in BRPD circular no. 14 dated 25 June 2003.

2.1.13 Off-balance sheet items**IFRS & IAS:**

There is no concept of off-balance sheet items in any IFRS; the off-balance sheet item e.g., Letter of credit, Letter of guarantee etc are considered as contingent liability and require disclosure on note to the financial statements.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of balance sheet.

2.1.14 Disclosure of appropriation of profit**IFRS & IAS:**

There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

2.1.15 Loans and advance net of provision

IFRS & IAS:

Loans and advances should be presented net of provisions.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.2 Consolidation of financial statements

The consolidated financial statements of the Bank include the financial statements of Dutch-Bangla Bank Limited and the Off-shore Banking Units.

The consolidated financial statements have been prepared on the basis of the consolidated statements of affairs and income and expenditure account of all branches and head office of Main Operations as well as the consolidated statement of affairs and income and expenditure account of all Off-shore Banking Units of the Bank.

All the financial transactions of the OBUs are recorded and maintained separately. A set of financial statements for the Off-shore Banking Units of the Bank are also shown separately.

2.3 Functional and presentation currency

These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

2.4 Use of estimates and judgments

The preparation of financial statements requires management to make informed judgments, estimates and assumptions that affect the application of accounting policies and the amounts of assets, liabilities, income and expenses reported in the financial statements. Actual results may differ from these estimates.

2.5 Foreign currency transactions

Foreign currency transactions are converted into Taka using the exchange rates prevailing on the dates of respective transactions. In terms of instructions contained in Bangladesh Bank's Letter No. BRPD(R)717/2004-959 dated 21 November 2004, foreign currency assets and liabilities are translated into Taka at the weighted average rate as on balance sheet date. Gains and losses arising from foreign currency transactions are credited/charged to profit and loss account.

2.6 Taxation

As per provisions of **International Accounting Standard (IAS) 12 'Income Taxes'**, provision for income taxes has been made as under:

2.6.1 Current tax

Provision for current income tax has been made @ 37.50% on taxable profit as per Income Tax Ordinance 1984 and as per Finance Act 2019.

2.6.2 Deferred tax

Deferred tax is accounted for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate (@ 37.5%) prevailing at the balance sheet date is used to determine deferred tax.

2.7 Bases for valuation of assets

2.7.1 Loans and advances

a) Loans and advances are stated at gross amount. Provision and interest suspense against loans and advances are shown separately as other liabilities. Interest income is accounted for on accrual basis until the loans and advances are defined as classified accounts as per Bangladesh Bank guidelines.

Interest on classified loans (other than bad/loss loans) are credited to interest suspense account instead of income account. Such interest kept in suspense account is reversed to income account only when respective loan accounts are regularized and /or realized in cash, in accordance with Bangladesh Bank guidelines.

As per Bangladesh Bank directives, interest on loans and advances classified as bad/loss is not accounted for. A separate memorandum record is maintained for such interest on bad/loss loans.

b) Provision for loans and advances is made on the basis of the year end review by the management of the Bank in line with the instructions contained in BRPD Master Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 and 06 dated 29 May 2013, BRPD Circular No. 15 dated 23 December 2013, BRPD Circular No. 16 dated 18 November 2014, BRPD Circular No. 08 dated 02 August 2015 and BRPD Circular No. 15 dated 27 September 2017 issued by Bangladesh Bank on the following basis:

Category / status of loans and advances	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
General provisions for unclassified loans and advances :		
All unclassified loans (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares and staff loans)	1.00%	1.00%
Small and medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance and loans for professionals under consumer financing scheme)	5.00%	5.00%
Consumer financing for housing finance, etc.	1.00%	1.00%
Consumer financing for loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares etc.	2.00%	2.00%
Short term agricultural credit, and Micro credit	1.00%	1.00%
Special mention account		
All loans (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares and staff loans)	1.00%	1.00%
Small & Medium enterprise financing	0.25%	0.25%
Consumer financing (other than housing finance and loans for professionals under consumer financing scheme)	5.00%	5.00%
Consumer financing for housing finance, and Credit card, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares etc.	2.00%	2.00%
Specific provision for classified loans and advances:		
Substandard	20.00%	20.00%
Substandard MC	5.00%	5.00%
Doubtful	50.00%	50.00%
Bad/loss	100.00%	100.00%

General provision

General provision for all unclassified and SMA loans and advances (other than loans under small and medium enterprise financing, consumer financing, loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit and staff loans) has been maintained @ 1%.

General provision for all unclassified and SMA loans and advance under small & medium enterprise financing has been maintained @ 0.25%.

General provision for all unclassified and SMA loans and advance under consumer financing for housing finance, loans to professionals and loans to Brokerage Houses (BHs) / Merchant Banks (MBs) / Stock Dealers (SDs) against Shares, short term agricultural credit has been maintained @ 1% to 5%.

Specific provision

Specific provision for classified loans and advances has been maintained @ 5% to 100% as prescribed by Bangladesh Bank.

- c) Loans and advances are written-off in line with Bangladesh Bank's BRPD Circular No. 02 dated 13 January 2003 and DOS Circular No. 01 dated 29 December 2004, when prospect of recovery of such loans and advances become non-existent. However, such write-off does not reduce the claim against the borrower. Detailed records for all write-off accounts are separately maintained by the Bank to continue the recovery efforts.

2.7.2 Investments

- a) Investments have been accounted for as follows :

<u>Particulars</u>	<u>Valuation method</u>
Government treasury bills	Amortised cost/ Fair value
Government treasury bonds	Amortised cost/ Fair value
Subordinated bonds	At redemption value
ICB's debenture	At redemption value
Prize bond	Cost price
Shares:	
Quoted	Cost or market price whichever is lower
Unquoted	Cost or Book value as per latest audited accounts whichever is lower

- b) The investment in government securities (Treasury bills and bonds) are classified into **Held to Maturity (HTM)** and **Held for Trading (HFT)** as per Bangladesh Bank's guidelines contained in DOS Circular Letter No. 05 dated 26 May 2008, DOS Circular Letter No. 05 dated 28 January 2009, DOS Circular No. 06 dated 15 July 2010 and under reference Letter No. DOS (SR)1153/120-A/2011-746 dated 29 December 2011. Reclassification of HTM securities into HFT securities are also done in compliance with Bangladesh Bank's guidelines.

The government securities under '**Held to Maturity (HTM)**' category are valued at present value at amortized cost at the end of the period. The Held to Maturity securities are amortized to ensure a constant yield over the remaining period of maturity of the securities. The resulting gains / (losses) are credited to **revaluation reserve account** and shown in the equity. Such gains / (losses) are credited to income account at the time of maturity or sale of the security.

The government securities under '**Held for Trading (HFT)**' category are valued at present value on the basis of marking to market method. The resulting gains / (losses) are transferred to **other reserve account**. The gains / (losses) arising on maturity or sale of such securities are credited to income.

2.7.3 Fixed assets

- a) All fixed assets are stated at cost or revalued amount less accumulated depreciation.
- b) Depreciation is charged over the estimated useful life of fixed assets excepting land on a straight line method. The useful life of fixed assets are reviewed on a yearly basis to determine if there has been any significant change in the expected pattern of consumption resulting in changes in estimated residual value and useful life of the fixed assets and if considered appropriate, adjustment is made at the balance sheet date.

The annual rates of depreciation based on estimated useful life for fixed assets are given below:

Building	2.50%
Interior decoration	15.00%
Furniture and fixtures	10.00%
ATM Booth	10.00%
ATM/Fast Track	12.50%
Computer equipment	20.00%
Computer software	20.00%
Other machinery and equipment	15.00%
Motor vehicles	20.00%
Books	10.00%

- c) As at 31 December 2010, all immovable properties of the Bank including land, building and ready made floor spaces were revalued by a professionally qualified valuation firm and certified by the external auditors, M/S. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation surplus is included in fixed assets and equity in terms of instructions contained in BRPD Circular No. 10 dated 25 November 2002.

2.8 Off-balance sheet exposures

In compliance with the instruction contained in BRPD Circular No. 10 dated 18 September 2007 issued by Bangladesh Bank, provision against the off-balance sheet exposures of the Bank as at reporting date has been made as under:

Category / status of Off-balance sheet exposures	Rates	
	Bangladesh Bank's requirement	Maintained by the Bank
General provision for Off-balance sheet exposures		
All types of Off-balance sheet exposures	1.00%	1.00%

2.9 Bases for valuation of liabilities and provisions

2.9.1 Retirement benefits to the employees

The retirement benefits accrued for the employees of the Bank as at the reporting date have been accounted for in accordance with the provisions of **International Accounting Standard (IAS) 19, 'Employee Benefits'** as outlined below:

a) Provident fund

There is a Provident Fund Scheme under defined contribution plan. The Fund is operated by a separate Board of Trustees approved by the National Board of Revenue as per Income Tax Ordinance, 1984. All eligible employees contribute 10% of their basic pay to the Fund. The Bank also contributes equal amount of employees' contribution to the Fund. Benefits from the Fund is given to eligible employees at the time of retirement/resignation as per approved rules of the Fund.

b) Gratuity fund

The Bank has a separate Board of Trustees for operating the staff gratuity fund approved by the National Board of Revenue. The provision for the gratuity fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year / period end [**Note 14.1**]. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

c) Superannuation fund

The Bank has a separate Board of Trustees for operating the staff superannuation fund approved by the National Board of Revenue. The provision for the superannuation fund is made in the books of account of the Bank for the eligible employees on the basis of the assessment made by the management at the year / period end. The amount of provision is transferred to the Board of Trustees of the Fund on a yearly basis.

2.9.2 Workers' Profit Participation Fund (WPPF)

Consistent with the Industry practice and in accordance with the Bank Company Act, 1991 and as per letter no. 53.00.0000.311.22.002.17-130, dated 14 February 2017 from Ministry of Finance, Bank & Financial Institution Division, Central Bank Unit, no provision has been made for WPPF.

2.10 Revenue recognition

The revenues of the Bank during the year have been recognized in terms of the provisions of **International Financial Reporting Standards (IFRSs) 15, 'Revenue from contracts with customers'** as outlined below:

2.10.1 Interest income

a) Interest income from loans and advances and lease finance

The policy for accounting of interest income on loans and advances is stated in **2.7.1.a** and **2.7.2** above.

b) Other interest income

Interest income from investments, Money at call on short notice and fund placement with other banks and financial institutions is recognized on accrual basis.

2.10.2 Fees and commission income

Fees and commission income arising from different services provided by the Bank is recognized on cash receipt basis. Commission realized on letters of credit and letters of guarantee is credited to income at the time of effecting the respective transactions.

2.10.3 Dividend income

Dividend income from investments in shares is accounted for on cash receipt basis.

2.10.4 Interest paid on deposits and borrowings

Interest paid on deposits, borrowings etc. are accounted for on accrual basis.

2.10.5 Other operating expenses

All other operating expenses are provided for in the books of the accounts on accrual basis.

2.11 Earnings per share

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as at 31 March 2020 as per **International Accounting Standard (IAS) 33, 'Earnings Per Share'**.

2.12 Cash flow statement

Cash flow statement has been prepared in accordance with the **International Accounting Standard (IAS) 7, 'Statement of Cash Flows'** under Direct method as recommended in the BRPD Circular No. 14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

2.13 Statement of liquidity

The liquidity statement of assets and liabilities as at the reporting date has been prepared on residual maturity term as per the following bases:

- a) Balance with other banks and financial institutions, Money at call on short notice etc. are on the basis of their maturity term.
- b) Investments are on the basis of their maturity.
- c) Loans and advances are on the basis of their repayment / maturity schedule.
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their realization/adjustment.
- f) Borrowing from other banks, financial institutions and agents are as per their maturity /repayment term.
- g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.
- h) Other long term liabilities are on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

2.14 Events after the reporting period

There were no material post balance sheet events which could materially affect the values stated in these financial statements.

2.15 Reconciliation of books of account

Books of account with regard to inter-bank (in Bangladesh and outside Bangladesh) transactions and inter-branch transactions are reconciled in all material respects. There were no un-reconciled entries which could materially affect the financial condition or results of the Bank.

2.16 Reporting period

The reporting period of these financial statements cover three months of the calendar year from 1 January 2020 to 31 March 2020.

2.17 Offsetting

No asset or liability has been offset or reduced by any other asset or liability unless a legal right [10, 28 (revaluation gain on securities), 29.2 and 30.2] of set-off exists and the offsetting represents the expectation as to the realization or settlement of the asset or liability in normal course of business.

2.18 Compliance report on International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the official standard setting body in the country. ICAB has adopted most of the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). The Bank has complied with all the applicable Accounting Standards and Financial Reporting Standards for preparation and presentation of the financial statements of the Bank as at 31 March 2020 as noted below:

International Accounting Standards (IASs)	IAS Number	Status of compliance by DBBL
Presentation of Financial Statements	IAS -1	Complied
Inventories	IAS -2	Complied
Statement of Cash Flows	IAS -7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS -8	Complied
Events After the Reporting Period	IAS -10	Complied
Income Taxes	IAS -12	Complied
Property, Plant and Equipment	IAS -16	Complied
Employee Benefits	IAS -19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	IAS -20	Not applicable
The Effects of Changes in Foreign Exchange Rates	IAS -21	Complied
Borrowing Costs	IAS -23	Complied
Related Party Disclosures	IAS -24	Complied
Accounting and Reporting by Retirement Benefit Plans	IAS -26	Complied
Separate Financial Statements	IAS -27	Not applicable
Investments in Associates and Joint Ventures	IAS -28	Not applicable
Financial Reporting in Hyperinflationary Economics	IAS -29	Not applicable
Financial Instruments: Presentation	IAS -32	Complied
Earnings Per Share	IAS -33	Complied
Interim Financial Reporting	IAS -34	Complied
Impairment of Assets	IAS -36	Complied
Provisions, Contingent Liabilities and Contingent Assets	IAS -37	Complied
Intangible assets	IAS -38	Complied
Financial Instruments: Recognition and Measurement	IAS -39	Complied
Investment Property	IAS -40	Not applicable
Agriculture	IAS -44	Not applicable

International Financial Reporting Standards (IFRSs)	IFRS Number	Status of compliance by DBBL
First-time Adoption of International Financial Reporting Standards	IFRS - 1	Not applicable
Share-based Payment	IFRS - 2	Not applicable
Business Combinations	IFRS - 3	Not applicable
Insurance Contracts	IFRS - 4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS - 5	Not applicable
Exploration for and Evaluation of Mineral Resources	IFRS - 6	Not applicable
Financial Instruments : Disclosures	IFRS - 7	Complied
Operating Segments	IFRS - 8	Complied
Financial instruments	IFRS - 9	Complied
Consolidated Financial Statements	IFRS - 10	Not applicable
Joint Arrangements	IFRS - 11	Not applicable
Disclosure of Interests in other Entities	IFRS - 12	Not applicable
Fair Value Measurement	IFRS - 13	Complied
Regulatory deferral accounts	IFRS - 14	Not applicable
Revenue from contracts with customers	IFRS - 15	Complied
Leases	IFRS - 16	Complied

2.19 Approval of the financial statements

The Board of Directors of the Bank in its 224th meeting held on 09 June 2020 approved the financial statements of the Bank for the first quarter ended 31 March 2020

3. General

Wherever considered necessary previous period's figures have been rearranged to conform with the current period's presentation.

	31-Mar-20 Taka	31-Dec-19 Taka
4. Cash in hand (including foreign currencies)		
Local currency	34,589,742,200	16,407,921,018
Foreign currencies	43,768,984	29,934,855
	34,633,511,184	16,437,855,873
5. Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		
Bangladesh Bank		
Local currency	35,761,908,931	21,795,480,397
Foreign currencies	4,326,351,612	3,151,577,474
	40,088,260,543	24,947,057,871
Sonali Bank Limited (as an agent of Bangladesh Bank) - Local currency	515,997,264	608,890,030
	40,604,257,807	25,555,947,901
5.1 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)		
Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act, 1991 and of instructions contained in MPD Circular No. 4 and 5 dated 1 December 2010, DOS Circular No. 1 dated 19 January 2014, MPD Circular No. 1 and 2 dated 23 June 2014 and DOS Circular No. 26 dated 19 August 2019 issued by Bangladesh Bank.		
5.1.1 Cash Reserve Requirement (CRR): average 5.5% of average demand and time liabilities with minimum 5% on any date		
Required reserve	17,620,055,000	17,497,197,000
Actual reserve maintained		
Balance with Bangladesh Bank-Local currency [Note 5]	35,761,908,931	21,795,480,397
Balance with Bangladesh Bank - Foreign currencies used from FC clg. A/C (for OBO)	-	-
	35,761,908,931	21,795,480,397
Surplus/(deficit)*	18,141,853,931	4,298,283,397
Cash Reserve Maintained: more than 5% throughout the accounting year and 11.16% on the Balance Sheet date	11.16%	6.85%
5.1.2 Statutory Liquidity Ratio (SLR): 13% of average demand and time liabilities		
Required reserve	41,647,403,000	41,357,011,000
Available for maintenance:		
Cash in hand (including foreign currencies)	34,633,511,184	16,437,855,873
Balance with Sonali Bank Limited (as an agent of Bangladesh Bank)	515,997,264	608,890,030
Balance with Bangladesh Bank in excess of CRR	18,141,853,931	4,298,283,397
Unencumbered approved securities (treasury bills and bonds, debentures etc.)	24,413,212,107	52,185,436,669
	77,704,574,485	73,530,465,969
Surplus	36,057,171,485	32,173,454,969
Statutory Liquidity Ratio (SLR) Maintained (%)	24.26%	23.11%
6. Balance with other banks and financial institutions		
In Bangladesh		
Main Operation [Note 6.1]	9,141,985,859	12,602,076,244
Off-shore Banking Unit	38,178,507	225,327,667
Less: Inter Bank transactions [Note 12]	(3,399,617,389)	(3,162,828,044)
	5,780,546,977	9,664,575,867
Outside Bangladesh		
Main Operation [Note 6.1]	569,453,026	722,463,012
Off-shore Banking Unit	-	-
	569,453,026	722,463,012
Total Balance with other banks and financial institutions	6,350,000,003	10,387,038,879

	31-Mar-20	31-Dec-19
	Taka	Taka
6.1 Balance with other banks and financial institutions - Main Operation		
(a) In Bangladesh		
In current deposit accounts with		
Janata Bank Limited	40,160	39,955
Sonali Bank Limited	180,195,517	130,672,436
Standard Chartered Bank, Dhaka	108,436,228	146,280,585
Islami Bank Bangladesh Limited	30,101,176	6,399,841
Agrani Bank Limited	169,338	39,338
Al Arafah Islami Bank Limited	435	435
The City Bank Limited	44,118	44,131
National Bank Limited	16,045	29,725
	319,003,017	283,506,446
In special notice deposit accounts with		
Sonali Bank Limited	654,672,170	330,679,270
National Bank Limited	3,239,314	6,568,767
The City Bank Limited	4,359	4,359
Rupali Bank Limited	1,020,155	24,514,170
Agrani Bank Limited	22,271,394	36,062,533
Janata Bank Limited	14,777,493	4,090,068
Dhaka Bank Limited	2,068,653	2,043,341
Islami Bank Limited	230,877,703	452,632,223
Mutual Trust Bank Limited	4,495,032	279,747
	933,426,273	856,874,478
In fixed deposit accounts with		
Jamuna Bank Limited	750,000,000	500,000,000
The City Bank Limited	-	1,000,000,000
Southeast Bank Limited	-	100,000,000
NCC Bank Limited	-	1,000,000,000
One Bank Limited	-	1,000,000,000
	750,000,000	3,600,000,000
In fixed deposit accounts (in foreign currency) with		
Islami Bank Bangladesh Limited	-	424,500,000
Off-shore Banking Unit, Dutch-Bangla Bank Limited	3,399,556,569	3,137,195,320
	3,399,556,569	3,561,695,320
Other financial institutions		
In fixed deposit accounts with		
Investment Corporation of Bangladesh	3,300,000,000	3,860,000,000
International Leasing & Financial Services Limited	90,000,000	90,000,000
Bangladesh Industrial Finance Company Limited (BIFC)	350,000,000	350,000,000
	3,740,000,000	4,300,000,000
Total (a) In Bangladesh	9,141,985,859	12,602,076,244

(b) Outside Bangladesh**In demand deposit accounts (interest bearing) with**

Name of the correspondent Bank	Currency	31-Mar-20			31-Dec-19		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Mashreqbank PSC, New York, USA	USD	3,200,055	84.4250	270,164,626	339,709	84.9000	28,841,287
Commerzbank AG, Frankfurt, Germany	EURO	(629,711)	91.4388	(57,580,050)	2,012	94.8758	190,868
AB Bank Ltd., Mumbai, India	ACU	(107,717)	84.4250	(9,093,982)	20,321	84.9000	1,725,238
Citibank N.A., New York, USA	USD	3,086,084	84.4250	260,542,669	4,393,057	84.9000	372,970,524
ICICI Bank Limited, Mumbai, India	ACU	97,454	84.4250	8,227,573	35,587	84.9000	3,021,322
				472,260,835			406,749,239

In demand deposit account (non-interest bearing) with

Name of the correspondent Bank	Currency	31-Mar-20			31-Dec-19		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Standard Chartered Bank, London, UK	GBP	152,161	99.1982	15,094,075	14,345	111.0152	1,592,567
Standard Chartered Bank, New York, USA	USD	(4,172,894)	84.4250	(352,296,606)	2,616,233	84.9000	222,118,189
Standard Chartered Bank, AG, Germany	EUR	(19,695)	91.4388	(1,800,926)	-	-	-
ICICI Bank Ltd., Hong Kong	USD	606,833	84.4250	51,231,906	60,830	84.9000	5,164,499
JP Morgan Chase Bank N.A., New York, USA	USD	4,116,825	84.4250	347,562,984	384,974	84.9000	32,684,331
Standard Chartered Bank, Colombo, Sri Lanka	ACU	50,821	84.4250	4,290,538	44,846	84.9000	3,807,419
Commerzbank AG, Frankfurt, Germany	CHF	117,178	84.1008	9,854,726	8,287	87.0680	721,518
The Bank of Tokyo-Mitsubishi UFJ Ltd., Tokyo, Japan	JPY	603,883	0.7638	461,246	2,311,265	0.7758	1,793,079
Bank of Montreal Canada	CAD	(206)	58.4187	(12,024)	35,347	64.9083	2,294,316
Mashreqbank PSC, Mumbai, India	ACU	(93,076)	84.4250	(7,857,903)	46,618	84.9000	3,957,866
Mashreqbank PSC, Mumbai, India	EUR	683	91.4388	62,492	683	94.8758	64,841
Standard Chartered Bank, Mumbai, India	ACU	(65,764)	84.4250	(5,552,157)	198,574	84.9000	16,858,972
HDFC Bank Limited	ACU	131,949	84.4250	11,139,753	22,727	84.9000	1,929,558
Bank of Ceylon, Colombo, Sri Lanka	ACU	19,255	84.4250	1,625,627	28,005	84.9000	2,377,648
Habib Metropolitan Bank, Karachi, Pakistan	ACU	50,253	84.4250	4,242,569	20,885	84.9000	1,773,102
Commerzbank AG, Frankfurt, Germany	AUD	63,467	50.5200	3,206,332	45,455	59.2347	2,692,512
Axis Bank, India	ACU	26,198	84.4250	2,211,778	84,976	84.9000	7,214,471
Kookmin Bank, Seoul, Korea	USD	35,839	84.4250	3,025,697	49,210	84.9000	4,177,951
Al Rajhi Bank in Riyadh, Saudi Arabia	SAR	100,822	22.2744	2,245,754	100,000	22.4575	2,245,754
Mashreq Bank PSC, Dubai, UAE	AED	371,146	22.7844	8,456,329	97,146	23.1115	2,245,180
				97,192,190			315,713,773
Total (b) Outside Bangladesh				569,453,026			722,463,012
Total (a+b)				9,711,438,885			13,324,539,256

	31-Mar-20	31-Dec-19
	Taka	Taka
7. Money at call on short notice		
a) With banks		
	-	-
	-	-
	-	-
b) With non bank financial institutions		
	-	-
	-	-
	-	-
Total (a+b)	-	-
	-	-
8. Investments		
In Government securities		
Treasury bills		
7-day treasury bills	-	-
14-day treasury bills	-	-
91-day treasury bills	248,307,169	1,275,856,033
182-day treasury bills	497,360,500	2,439,098,000
364-day treasury bills	-	1,399,132,500
	745,667,669	5,114,086,533
Treasury bonds		
2-year treasury bonds	-	6,261,573,569
5-year treasury bonds	-	14,888,305,180
10-year treasury bonds	16,752,932,283	19,006,859,233
15-year treasury bonds	5,130,818,816	5,130,818,816
20-year treasury bonds	1,783,793,338	1,783,793,338
	23,667,544,438	47,071,350,136
Total treasury bills and bonds	24,413,212,107	52,185,436,669
Prize bonds	9,858,000	8,031,500
	24,423,070,107	52,193,468,169
Other investments		
Subordinated bonds [Note 8.2]	2,900,000,000	2,900,000,000
Shares [Note 8.3]	11,283,434	11,283,434
	2,911,283,434	2,911,283,434
	27,334,353,541	55,104,751,603
8.1 Classification of investments		
Government treasury bills and bonds		
Held for trading (HFT)	747,885,500	7,053,127,281
Held to maturity (HTM)	23,665,326,607	45,132,309,388
Total investments in government securities	24,413,212,107	52,185,436,669
Prize bonds	9,858,000	8,031,500
Other investments	2,911,283,434	2,911,283,434
	27,334,353,541	55,104,751,603

	31-Mar-20	31-Dec-19
	Taka	Taka
8.2 Other investments -Subordinated Bonds		
Northwest Power Generation Company Limited	1,000,000,000	1,000,000,000
Ashugonj Power Distribution Limited	500,000,000	500,000,000
Bank Asia Limited	500,000,000	500,000,000
Al-Arafah Islami Bank Limited	500,000,000	500,000,000
First Security Islami Bank Mudaraba Bond	400,000,000	400,000,000
	2,900,000,000	2,900,000,000
8.3 Other investments - shares		
In shares (quoted and unquoted)		
Quoted		
RAK Ceramics (Bangladesh) Limited	5,664	5,664
	5,664	5,664
Unquoted		
Central Depository Bangladesh Limited	6,277,770	6,277,770
Market Stabilization Fund (MSF) Asset Management Company Limited	5,000,000	5,000,000
	11,277,770	11,277,770
	11,283,434	11,283,434
9. Loans and advances		
Main Operation [Note 9.1]		
Loans, cash credits, overdrafts, etc.	242,478,835,451	238,033,430,126
Bills purchased and discounted	4,770,842,641	4,845,110,193
	247,249,678,092	242,878,540,319
Off-shore Banking Unit		
Loans, cash credits, overdrafts, etc.	1,106,559,139	1,176,085,837
Bills purchased and discounted	11,949,576,489	12,185,083,049
	13,056,135,628	13,361,168,886
Total loans and advances	260,305,813,720	256,239,709,205
9.1 Loans, cash credits, overdrafts etc. - Main operation		
In Bangladesh		
Overdraft	25,168,225,616	26,344,947,894
Cash credit	40,439,705,773	42,008,043,817
Export cash credit	12,357,245,626	10,853,346,468
Transport loan	2,125,756,311	1,982,740,521
House building loan	6,085,285,322	5,012,411,908
Loan against trust receipt	4,018,122,595	4,054,439,232
Term loan - industrial	75,955,565,637	77,985,966,152
Term loan - other	50,820,401,983	46,291,294,994
Payment against document - cash	163,737,900	15,477,213
Payment against document - EDF	1,345,976,453	610,687,448
Consumer finance	23,343,741,962	22,232,212,276
Staff loan	655,070,273	641,862,203
	242,478,835,451	238,033,430,126
Outside Bangladesh	-	-
	242,478,835,451	238,033,430,126
Bills purchased and discounted		
Payable in Bangladesh		
Inland bills purchased	4,711,614,341	4,781,891,227
Payable outside Bangladesh		
Foreign bills purchased and discounted	59,228,300	63,218,966
	4,770,842,641	4,845,110,193
Total loans and advances	247,249,678,092	242,878,540,319

	31-Mar-20 Taka	31-Dec-19 Taka
9.2 Net loans and advances including bills purchased and discounted		
Total loans, advances and lease receivables [Note 9.1]	247,249,678,092	242,878,540,319
Less : Provision against loans and advances (specific and general) [Note 9.4(b)]	8,204,516,047	7,790,349,311
Less : Cumulative balance of interest suspense account [Note 14.1.4]	4,278,384,772	3,433,730,845
	234,766,777,273	231,654,460,163

9.3 Loans and advances including bills purchased and discounted are classified into the following broad categories

a) Loans and advances

In Bangladesh

Loans

Cash credit

Overdraft

176,870,904,063	169,680,438,415
40,439,705,773	42,008,043,817
25,168,225,616	26,344,947,894
242,478,835,451	238,033,430,126
-	-
242,478,835,451	238,033,430,126

Outside Bangladesh

b) Bills purchased and discounted

Payable in Bangladesh

Payable outside Bangladesh

4,711,614,341	4,781,891,227
59,228,300	63,218,966
4,770,842,641	4,845,110,193
247,249,678,092	242,878,540,319

Total (a+b)

9.4 a) Classification of loans and advances including bills purchased and discounted

Status of loans and advances	Year					
	31-Mar-20				31-Dec-19	
	Outstanding amount (Taka)			Mix (%)	Total Outstanding amount (Taka)	Mix (%)
Main Operation [Note 9.4.b]	Off-shore Banking Unit	Total				
Unclassified loans and advances						
Standard (including staff loans)	234,274,602,092	13,056,135,628	247,330,737,720	95.02%	237,171,344,205	92.56%
Special mention account	5,441,317,312	-	5,441,317,312	2.09%	7,838,262,334	3.06%
Total unclassified loans and advances	239,715,919,404	13,056,135,628	252,772,055,032	97.11%	245,009,606,539	95.62%
Classified loans and advances						
Substandard	2,783,513,835	-	2,783,513,835	1.07%	4,772,498,691	1.86%
Substandard MC	5,009,594	-	5,009,594	0.0019%	5,112,168	0.0020%
Doubtful	374,682,727	-	374,682,727	0.14%	1,517,761,318	0.59%
Doubtful MC	-	-	-	-	-	-
Bad/loss	4,370,552,532	-	4,370,552,532	1.68%	4,934,730,489	1.93%
Total classified loans and advances	7,533,758,688	-	7,533,758,688	2.89%	11,230,102,666	4.38%
Total loans and advances	247,249,678,092	13,056,135,628	260,305,813,720	100.00%	256,239,709,205	100.00%

b) Classification and provisioning of loans and advances including bills purchased and discounted

b.1) Main Operation

Classification / Status of loans and advances	Amount of outstanding loans and advances as at 31 March 2020 (Taka)	Base for provision (Taka)	Percentage (%) of provision required as per Bangladesh Bank's directives	Amount of provision required as at 31 March 2020 (Taka)	Amount of provision required as at 31 December 2019 (Taka)
Unclassified loans and advances					
All unclassified loans (other than loans under small and medium enterprise, consumer financing and short term agricultural credit)	171,979,952,534	171,332,203,762	1%	1,713,322,037	1,683,600,310
Small and medium enterprise financing	31,371,146,991	31,371,146,991	0.25%	80,081,508	81,812,966
Consumer financing (other than housing finance under consumer financing scheme)	12,743,761,425	12,743,761,425	5%	637,188,071	654,922,054
Consumer Financing (Credit Card)	2,234,163,128	2,234,163,128	2%	44,683,263	44,261,869
Consumer financing (for housing finance)	10,317,773,096	10,317,773,096	1%	103,177,731	87,726,815
Loans to BHs/MBs/SDs	428,048,216	428,048,216	2%	8,560,964	8,975,454
Short term agricultural credit	5,172,957,389	5,172,957,389	1%	51,729,574	41,513,863
Micro credit	26,799,313	26,799,313	1%	267,993	232,917
	234,274,602,092	233,626,853,320		2,639,011,141	2,603,046,249
Special mention account					
All unclassified loans (other than loans under small enterprise and consumer financing)	3,685,045,382	3,685,045,382	1%	53,746,276	74,628,012
Small & Medium enterprise financing	183,600,633	183,600,633	0.25%	553,700	1,069,741
Consumer financing (other than housing finance under consumer financing scheme)	19,701,784	19,701,784	5%	985,089	1,119,305
Consumer Financing (Credit Card)	67,339,291	67,339,291	2%	1,346,786	640,929
Consumer financing (for housing finance)	1,485,630,222	1,485,630,222	1%	14,856,302	15,828,322
	5,441,317,312	5,441,317,312		71,488,153	93,286,309
	239,715,919,404	239,068,170,631		2,710,499,294	2,696,332,558
Classified loans and advances					
Substandard	2,783,513,835	1,038,238,650	20%	207,647,730	575,799,531
Substandard MC	5,009,594	2,219,558	5%	110,978	119,321
Doubtful	374,682,727	67,994,522	50%	33,997,261	495,860,724
Doubtful MC	-	-	5%	-	-
Bad /loss	4,370,552,532	2,220,288,438	100%	3,560,691,319	4,022,237,177
	7,533,758,688	3,328,741,168		3,802,447,288	5,094,016,753
Total-Main Operation	247,249,678,092	242,396,911,799		6,512,946,582	7,790,349,311
b.1.1) Main Operation					
Provision required				6,512,946,582	7,790,349,311
Provision maintained				8,204,516,047	7,790,349,311
Provision surplus (i)				1,691,569,465	0
b.2) Off-shore Banking Unit					
Provision required				130,561,356	133,611,689
Provision maintained				130,561,356	133,611,689
Provision surplus (ii)				-	0
Provision surplus					
Main Operation (i)				1,691,569,465	0
Off-shore Banking Unit (ii)				-	0
Total provision surplus (i+ii)				1,691,569,465.0	0

	31-Mar-20 Taka	31-Dec-19 Taka
10. Fixed assets at cost or revalued amount including land, building, furniture and fixtures		
Main Operation [Note 10.1]		
Total cost	15,607,766,504	15,200,407,656
Less: Accumulated depreciation	10,145,709,773	9,819,801,595
	5,462,056,731	5,380,606,061
Off-shore Banking Unit		
Total cost	101,633	101,633
Less: Accumulated depreciation	101,551	101,551
	82	82
Total Fixed assets at cost or revalued	5,462,056,813	5,380,606,143
10.1 Fixed assets at cost or revalued amount including land, building, furniture and fixtures - Main Operation		
Land	748,360,000	748,360,000
Building	399,543,957	399,543,957
Interior decoration	1,254,920,929	1,236,646,954
Furniture and fixtures	389,888,633	381,366,883
Other machinery and equipment	2,494,595,707	2,362,805,128
Computer equipment	5,003,453,616	4,832,994,348
Computer software	578,338,651	537,093,397
Motor vehicles	636,170,872	635,371,255
ATM Booth	1,242,912,294	1,206,643,888
ATM and Fast Track (ATM & Deposit Machine)	2,859,387,255	2,859,387,255
Books	194,591	194,591
	15,607,766,504	15,200,407,656
Less: Accumulated depreciation	10,145,709,773	9,819,801,595
	5,462,056,731	5,380,606,061
11. Other assets - Consolidated		
Main Operation [Note 11.1]	24,578,665,409	21,269,259,489
Off-shore Banking Unit	226,839	763,324
Less: Inter Bank transactions [Note 14]	(18,360,758)	(13,886,617)
	24,560,531,491	21,256,136,196
11.1 Other assets		
Income generating other assets (Note 11.1.a)	-	-
Non-income generating other assets (Note 11.1.b)	24,578,665,409	21,269,259,489
	24,578,665,409	21,269,259,489
11.1.a Income generating other assets		
i) Investment in shares of subsidiary companies:		
In Bangladesh	-	-
Outside Bangladesh	-	-
	-	-
11.1.b Non-income generating other assets		
i) Stationery, stamps, printing materials in stock	262,572,000	108,093,219
ii) Advance rent and advertisement	1,286,776,627	1,331,417,556
iii) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable	1,153,560,884	1,229,671,940
iv) Security deposits	21,092,208	21,377,839
v) Preliminary, formation and organization expenses, renovation/development expenses and prepaid expenses	783,543,265	529,643,576
vi) Branch adjustment (net)	15,381,257	-
vii) Suspense account	19,342,359	3,408,075
viii) Silver	-	-
ix) Others [Note 11.2]	21,036,396,807	18,045,647,284
	24,578,665,409	21,269,259,489
11.2 Break-up of others		
Encashment of Sanchaya Patra (awaiting realization)	1,293,085,574	726,256,923
Advance tax [Note 11.2.1]	13,229,714,741	12,398,789,738
Deferred tax [Note 11.2.2]	2,653,871,994	2,581,667,377
Sundry assets [Note 11.2.3]	3,859,724,498	2,338,933,246
	21,036,396,807	18,045,647,284

	31-Mar-20 Taka	31-Dec-19 Taka
11.2.1 Advance tax		
The amount is stated after adjustment of advance income tax against final assessment orders for the accounting years 1996, 1997, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009 and 2015. [Note 14.1.2 and 14.1.2.2]		
11.2.2 Deferred tax		
Opening balance	2,581,667,377	2,393,185,535
Increase/(decrease) of Deferred tax assets for the period [Note 11.2.2.1]	72,204,617	188,481,842
Closing balance	2,653,871,994	2,581,667,377
11.2.2.1 Detail calculation of deferred tax asset / (liability)		
In terms of instructions contained in BRPD Circular No. 11 dated 12 December 2011 and provision of International		
i) Temporary timing difference in written down value (WDV) of Fixed Assets		
Accounting written down value [carrying amount] of fixed assets (excluding value of land) [A]	4,559,410,546	4,476,662,349
Written down value of fixed assets as per Tax (Tax base) as of the balance sheet date (excluding value of land) [B]	5,440,371,777	5,252,577,936
Temporary timing difference in Accounting WDV and Tax WDV (excluding value of land) [B - A]	880,961,231	775,915,587
ii) Temporary timing difference in provision for other classified assets	582,014,000	582,014,000
iii) Temporary timing difference in specific provision for loans and advances	5,494,016,753	5,094,016,753
iv) Temporary timing difference in provision for Gratuity	120,000,000	432,500,000
Total amount of temporary timing differences in assets / (liabilities) [i+ii+iii] [C]	7,076,991,984	6,884,446,340
Effective tax rate [D]	37.50%	37.50%
Deferred tax asset / (liability) [C X D]	2,653,871,994	2,581,667,377
Increase/(decrease) of Deferred tax asset for the period [Note 11.2.2]	72,204,617	188,481,842
11.2.3 Sundry assets		
Sundry debtors	68,934,599	75,924,088
Cash remittance	249,302,953	119,617,164
Others	3,541,486,946	2,143,391,994
	3,859,724,498	2,338,933,246
12. Borrowings from other banks, financial institutions and agents		
Main Operation [Note 12.1]	11,110,771,544	9,466,563,691
Off-shore Banking Unit	12,051,375,045	12,615,768,985
Less: Inter Bank transactions [Note 6]	(3,399,617,389)	(3,162,828,044)
	19,762,529,200	18,919,504,632
12.1 Borrowings from other banks, financial institutions and agents- Main operation		
a) In Bangladesh		
Secured		
Refinance from Bangladesh Bank		
Housing [Note 12.3]	3,292,229	3,870,322
Investment Promotion and Financing Facility (IPFF) [Note 12.3]	-	-
Export Development Fund (EDF)	10,448,362,188	8,732,628,702
Small and Medium Enterprise (SME) [Note 12.2 , 12.3]	42,894,167	54,307,500
Financial Sector Support Project (FSPP)	616,162,141	650,124,443
	11,110,710,724	9,440,930,967
Unsecured		
Credit lines		
From Off-shore Banking Unit, Dutch-Bangla Bank Limited	60,820	25,632,724
	60,820	25,632,724
	11,110,771,544	9,466,563,691
b) Outside Bangladesh		
Secured	-	-
Unsecured	-	-
	-	-
	-	-
Total (a+b)	11,110,771,544	9,466,563,691

	31-Mar-20 Taka	31-Dec-19 Taka
12.2 Small and Medium Enterprise (SME)		
Refinance facility (ies) availed from Bangladesh Bank under the following schemes for Small and Medium Enterprises :		
Asian Development Bank Fund [Note 12.3]	1,059,375	1,059,375
Women Entrepreneur Fund [Note 12.3]	30,163,542	35,468,125
10 Taka Account Fund [Note 12.3]	11,671,250	17,780,000
	42,894,167	54,307,500
12.3 Assets pledged as security for liability		
As at the reporting date of these financial statements, the Bank had no assets pledged as security except the Balance with Bangladesh Bank (local currency) against liability of refinance facility availed from Bangladesh Bank under the Housing Loan, Small & Medium Enterprising Financing under Asian Development Bank Fund, International Development Agency (IDA) and Enterprise Growth and Bank Modernization Programme (EGBMP) Fund and Women Entrepreneur Fund by the Bank. [Note 12.1]		
13. Deposits and other accounts		
Main Operation [Note 13.1]		
Current deposits and other accounts	69,050,496,194	66,270,302,596
Bills payable	2,235,252,501	4,332,131,895
Savings bank deposits	149,552,057,006	145,754,017,061
Term deposits	86,346,773,769	85,752,836,476
	307,184,579,470	302,109,288,028
Off-shore Banking Unit		
Current deposits and other accounts	63,010,422	49,928,041
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	-	-
	63,010,422	49,928,041
Total Deposits and other accounts	307,247,589,892	302,159,216,069
13.1 Deposits and other accounts - Main Operation		
Current deposits and other accounts		
Current deposits	57,258,604,881	56,592,670,628
Foreign currency deposits	2,955,146,053	1,641,805,850
Sundry deposits [Note 13.1.1]	8,836,745,260	8,035,826,118
	69,050,496,194	66,270,302,596
Bills payable		
Payment order	2,218,857,461	4,315,416,431
Demand draft	16,395,041	16,715,464
	2,235,252,501	4,332,131,895
Savings bank deposits	149,552,057,006	145,754,017,061
Term deposits		
Fixed deposits	55,019,338,834	53,307,675,939
Special notice deposits	31,216,811,694	32,339,704,154
Non resident foreign currency deposits	1,744,578	1,754,393
Resident foreign currency deposits	76,158,934	68,962,822
Monthly term deposits	32,719,729	34,739,168
	86,346,773,769	85,752,836,476
	307,184,579,470	302,109,288,028
13.1.1 Details of sundry deposits		
Margin on irrevocable letters of credit	462,821,379	414,757,673
Margin on letters of guarantee	319,829,810	312,058,958
Margin on inward foreign documentary bills for collection (IFDBC)	333,918,759	360,606,587
Sundry deposit on foreign bills purchased awaiting for realization (FBPAR)	4,924,671,196	4,221,459,816
Sundry deposit - withholding tax -IT	146,179,795	374,540,668
Sundry deposit - excise duty	6,350,465	401,529,395
Sundry deposit - withholding tax -VAT	133,427,899	159,195,047
Sundry deposits-sale proceeds of Sanchay Patra	148,800,112	210,625,000
Interest payable on deposit accounts	1,399,231,744	642,840,450
Deposits on lease finance	-	-
Others sundry deposits	961,514,102	938,212,524
	8,836,745,260	8,035,826,118

	31-Mar-20	31-Dec-19
	Taka	Taka
13.1.2 Segregation of deposits and other accounts		
Other than inter-bank deposits	307,134,480,924	302,016,710,635
Inter-bank deposits [Note 13.3]	50,098,546	92,577,393
	307,184,579,470	302,109,288,028
13.1.3 Details of inter-bank deposits		
In current deposits account		
Al-Arafah Islami Bank Limited	1,027,183	40,227,183
Bangladesh Krishi Bank	-	875,524
Bangladesh Commerce Bank Limited	65,943	566,403
Rajshahi Krishi Unnayan Bank	875,523	-
Brac Bank Limited	98,501	60,025
Southeast Bank Limited	4,685	4,685
	2,071,835	41,733,820
In special notice deposits account		
Janata Bank Limited	53,168	53,168
Dhaka Bank Limited	4,579,962	6,396,192
National Credit and Commerce Bank Limited	139,435	139,435
Prime Bank Limited	946,510	946,510
ICB Islami Bank Limited	114,283	114,283
The City Bank Limited	9,260	9,605
Habib Bank Limited	42,184,093	43,184,380
	48,026,711	50,843,573
	50,098,546	92,577,393
14. Other liabilities - Consolidated		
Main Operation [Note 14.1]	33,839,902,468	31,073,493,100
Off-shore Banking Unit	243,410,303	249,750,965
Less: Inter Bank transactions [Note 11]	(18,360,758)	(13,886,617)
	34,064,952,014	31,309,357,448
14.1 Other liabilities- Main operation		
	<u>Notes</u>	
Unclaimed dividends		11,346,394
Provision for expenses		1,470,855,741
Contribution to Dutch-Bangla Bank Limited Employees' Superannuation Fund		20,000,000
Contribution to Dutch-Bangla Bank Limited Employees' Gratuity Fund		120,000,000
Provision for interest on credit lines, refinance scheme and subordinated debt		376,926,780
Branch adjustment (net)		-
Provision for classified assets	14.1.1	582,014,000
Provision for taxation	14.1.2	17,722,416,590
Accumulated provision for loans and advances including off-balance sheet exposures	14.1.3	9,002,802,102
Cumulative balance of interest suspense account	14.1.4	4,278,384,772
Others		255,156,089
		33,839,902,468
		31,073,493,100

31-Mar-20	31-Dec-19
Taka	Taka

14.1.3 Accumulated provision for loans and advances and Off-balance sheet exposures

(A) Specific provision for bad and doubtful loans and advances

Opening balance	5,094,016,753	5,160,996,705
Less : Fully provided debt written-off	-	3,446,898,003
Add: Recoveries of amounts previously written-off	101,292	28,378,993
Add: Specific provision for the period	399,898,708	3,351,539,058
Less: Recoveries and Provision no longer required	-	-
Add: Net charge to profit and loss account	-	-
Provision held at the end of the period [Note 9.4(b)]	5,494,016,753	5,094,016,753

(B) General provision

General provision against unclassified loans and advances

Opening balance	2,696,332,558	2,274,721,752
General provision for the period	14,166,736	421,610,806
Provision held at the end of the period [Note 9.4(b)]	2,710,499,294	2,696,332,558

(C) General provision against Off-balance sheet exposures

As per the instructions contained in BRPD Circular No. 8 dated 7 August 2007 and BRPD Circular No. 10 dated 18 September 2007, following provision has been made against the Off-balance sheet exposures of the Bank:

Opening balance	726,855,905	775,455,929
Add: Provision made for the period	71,430,150	(48,600,024)
Provision held at the end of the period	798,286,055	726,855,905
	3,508,785,349	3,423,188,463
	9,002,802,102	8,517,205,216

Total (A + B + C)

(D) Accumulated provision for loans and advances and Off-balance sheet exposures - Consolidated

Specific provision for bad and doubtful loans and advances	5,494,016,753	5,094,016,753
General provision against unclassified loans and advances-Main Operation	2,710,499,294	2,696,332,558
General provision against Off-balance sheet exposures-Off-Shore Banking Unit	130,561,356	133,611,689
General provision against Off-balance sheet exposures	798,286,055	726,855,905
	9,133,363,458	8,650,816,905

14.1.4 Cumulative balance of interest suspense account

Opening balance	3,433,730,845	2,333,278,760
Add: Amount transferred to interest suspense account during the period	1,697,288,858	7,089,387,090
Less: Amount transferred from interest suspense account during the period	852,080,335	5,772,621,344
Less: Amount written-off/waived during the period	554,595	216,313,661
Balance at the end of the period	4,278,384,772	3,433,730,845

	31-Mar-20	31-Dec-19
	Taka	Taka
15. Subordinated debt		
Subordinated debt - Taka 642,252,440		
The Bank arranged a subordinated debt from FMO, the Netherlands totaling Taka 642,252,440 equivalent to EURO 6.6 million for a term of ten years to strengthen the capital base of the Bank. Principal amount of Taka 642,252,440 has been restructured in 2010 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal yearly installments, last installment of which is payable on 15 December 2018.	-	-
The interest rate for the Subordinated debt is fixed at 7% p.a.		
Subordinated debt - Taka 1,934,375,000		
The Bank arranged a subordinated debt from FMO, the Netherlands for USD 25 million equivalent to Taka 1,934,375,000 for a term of six years to strengthen the Tier-2 capital as well as total capital of the Bank during December 2013 with the approval of Bangladesh Bank. The principal amount is repayable in eight (8) equal half-yearly installments with two years moratorium, last installment of which is payable on 15 February 2020.	-	265,312,500
The interest rate for the subordinated debt is six (6) month LIBOR plus 5% margin p.a.		
Subordinated debt - Taka 1,934,375,000		
The Bank arranged a subordinated debt from DEG, Germany for USD 25 million equivalent to Taka 1,934,375,000 for a term of six years to strengthen the Tier-2 capital as well as total capital of the Bank during June 2014 with the approval of Bangladesh Bank. The principal amount is repayable in eight (8) equal half-yearly installments with two years moratorium, last installment of which is payable on 15 August 2020.	-	265,312,500
The interest rate for the subordinated debt is six (6) month LIBOR plus 5% margin p.a.		
Subordinated debt - Taka 5,000,000,000		
The Bank arranged a subordinated debt from six scheduled local banks for Taka 5,000,000,000 for a term of seven years to strengthen the Tier-2 capital as well as total capital of the Bank during June 2017 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal installments with two years moratorium, last installment of which is payable on 14 June 2024.	5,000,000,000	5,000,000,000
The interest rate for the subordinated debt is approximately @ 10.5% p.a.		
Subordinated debt - Taka 5,000,000,000		
The Bank arranged a subordinated debt from six scheduled local banks for Taka 5,000,000,000 for a term of seven years to strengthen the Tier-2 capital as well as total capital of the Bank during December 2018 with the approval of Bangladesh Bank. The principal amount is repayable in five (5) equal installments with two years moratorium, last installment of which is payable on 26 December 2025.	5,000,000,000	5,000,000,000
The interest rate for the subordinated debt is approximately @ 8.8% p.a.		
Total	10,000,000,000	10,530,625,000

As per BRPD Circular No. 13 dated 14 October 2009, BRPD Circular No. 35 dated 29 December 2010 and Letter No. BRPD(BIC)661/14B(P)/2010-340 dated 22 December 2010, FEPD (external debts & grants section)/701/K-1/2013-463 dated 17 December 2013 and Letter No. BRPD(BIC)661/148(P)/2013/2560 dated 30 December 2013 issued by Bangladesh Bank, the above noted debt capital (Subordinated debt) is considered as a component of supplementary capital (Tier 2 capital) of the Bank within the regulatory limits.

	31-Mar-20	31-Dec-19
	Taka	Taka
16. Share capital		
16.1 Authorized share capital		
1500,000,000 ordinary shares of Taka 10 each	15,000,000,000	15,000,000,000
16.2 Issued, subscribed and fully paid up share capital		
500,000,000 ordinary shares of Taka 10 each	5,000,000,000	5,000,000,000
16.2.1 Raising of capital		
The paid-up share capital of the Bank was raised in the following manner:		
From the sponsor shareholders before IPO		
By issuing of 1,800,000 ordinary shares of Taka 100 each	180,000,000	180,000,000
Through Initial Public Offering (IPO)		
The Bank raised Taka 22,135,000 through initial public offering in the year 2001 against issuance of 221,350 ordinary shares of Taka 100 each	22,135,000	22,135,000
The premium of Taka 50 was also applied for 221,350 shares against face value of Taka 100 each [Note 17]		
Bonus shares		
Bonus shares @3.94719 against 1 existing share of Taka 100 each for the year 2007	797,865,000	797,865,000
Bonus shares @0.50 against 1 existing share of Taka 100 each for the year 2008	500,000,000	500,000,000
Bonus shares @0.333 against 1 existing share of Taka 100 each for the year 2009	500,000,000	500,000,000
Bonus shares @1.5 against 1 existing share of Taka 10 each for the year 2019	3,000,000,000	3,000,000,000
	5,000,000,000	5,000,000,000

16.3 Capital to Risk Weighted Assets Ratio (CRAR) under Basel III:

As per Section 13 of the Bank Company (Amended up to 2018) Act, 1991 and instructions contained in BRPD Circular No. 18 dated 21 December 2014, [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)], the eligible regulatory capital of the Bank as of 31 March 2020 stood at Taka 37,857,716,036 against the risk based capital requirement of Taka 31,685,585,511. As a result, there was a capital surplus of Taka 6,172,130,525 in risk based capital adequacy ratio as on 31 March 2020.

As per the instruction contained in BRPD Letter No. BRPD(P-3)/745(25)/2019-2111 dated 11 March 2019, the paid-up share capital of the Bank was Taka 5,000,000,000 as on 31 December 2019.

The details of capital to risk-weighted asset ratio (CRAR) are furnished below:

	31-Mar-20 Taka	31-Dec-19 Taka
Total assets (excluding off-balance sheet assets)	399,250,524,558	390,362,045,800
Total off-balance sheet assets	82,450,440,522	75,307,425,531
Total Risk weighted assets [RWA] against		
i. Credit Risk		
On-balance sheet	184,446,197,008	177,949,918,419
Off-balance sheet	30,106,398,507	28,597,140,719
	214,552,595,515	206,547,059,138
ii. Market Risk	717,213,328	859,513,976
iii. Operational Risk	38,214,875,246	32,064,744,085
A) Total Risk weighted assets (RWA) [i+ii+iii]	253,484,684,088	239,471,317,199
B) Minimum Capital Requirement (MCR) with Capital Conservation Buffer (CCB) [12.5% of risk weighted assets]	31,685,585,511	29,933,914,650
C) Common Equity Tire 1 (CET1) capital		
Paid-up share capital	5,000,000,000	5,000,000,000
Share premium	11,067,500	11,067,500
Statutory reserve	9,193,048,174	9,193,048,174
Dividend equalization account	1,766,827,195	1,766,827,195
Retained earnings (Including OBU)	11,344,503,040	10,589,645,558
	27,315,445,909	26,560,588,427
Less : Other Intangible Assets (computer software)	139,833,110	109,803,785
Less : Deferred tax asset (95%)	1,957,243,468	1,814,743,468
	25,218,369,331	24,636,041,174
D) Additional Tier-1 Capital		
Non-cumulative irredeemable preference shares	-	-
Instruments issued by the banks that meet the qualifying criteria for AT1	-	-
Others (if any item approved by Bangladesh Bank)	-	-
Less Regulatory Adjustments from AT-1 Capital	-	-
	25,218,369,331	24,636,041,174
E) Tier 1 Capital [C+D]		
F) Tier 2 Capital		
General provision maintained against unclassified loans and off-balance sheet exposures	3,639,346,705	3,556,800,152
Subordinated debt capital	9,000,000,000	9,000,000,000
Assets revaluation reserves	-	425,206,889
Revaluation reserves of HTM securities	-	49,965,473
	12,639,346,705	13,031,972,514
Less: Revaluation Reserves for Fixed Assets and Securities is deducted at nil in 2020 and 100% in 2019	-	475,172,362
	12,639,346,705	12,556,800,152
G) Total Eligible Regulatory Capital (Tier 1 and 2) [E+F]	37,857,716,036	37,192,841,326
Total capital surplus [G - B]	6,172,130,525	7,258,926,676
Capital to Risk Weighted Assets Ratio (CRAR):		
Common Equity Tier-1 to RWA (C/A)*100	9.95%	10.29%
Tier-1 Capital to RWA (E/A)*100	9.95%	10.29%
Tier-2 Capital to RWA (F/A)*100	4.99%	5.24%
Capital to Risk Weighted Assets Ratio (CRAR) (G/A)*100	14.93%	15.53%

	31-Mar-20 Taka	31-Dec-19 Taka
17. Share premium		
Taka 50 per share on 221,350 ordinary shares of Taka 100 each at the time of issuing shares through initial public	11,067,500	11,067,500
* In compliance with Securities and Exchange Commission (SEC) Order No. SEC /CMRRCD/2009-193/109 dated 15 September 2011 and with the approval of shareholders in the 3rd Extra-ordinary General Meeting (EGM) held on 13 November 2011, the denomination of shares (face value) has been changed from Taka 100 each to Taka 10 each with effect from 4 December 2011 and accordingly the number of shares have been restated.		
18. Statutory reserve		
As per Section 24 (1) of the Bank Companies Act, 1991, an amount equivalent to 20% of profit before taxes for the period has been transferred to the statutory reserve fund as under.:		
Opening balance	9,193,048,174	9,193,048,174
Add: Transferred from profit during the period	-	-
Closing balance	9,193,048,174	9,193,048,174
19. Other reserve		
Revaluation reserve of HFT securities [Note 19.1]	-	-
	-	-
19.1 Other reserve		
In terms of First Schedule (Section 38) of the Bank Companies Act, 1991, and instructions contained in BRPD Circular No. 5 dated 26 May 2008 and Letter No. DOS (SR)1153/120-A/2011-746 dated 29 December 2011 the revaluation reserve for HFT securities has been made as under:		
Opening balance	-	-
Add: Reserve made for the period	-	-
Less: Adjustment during the period	-	-
Closing balance	-	-
20. Dividend equalization account		
As per BRPD Circular Letter No. 18 dated 20 October 2002 issued by Bangladesh Bank, ' <i>Dividend Equalization Account</i> ' has been created by transferring the amount from the profit that is equal to the cash dividend paid in excess of 20%.		
Opening balance	1,766,827,195	1,766,827,195
Add: Transferred for previous year's dividend paid	-	-
Closing balance	1,766,827,195	1,766,827,195
21. Assets revaluation reserve		
In terms of Bangladesh Accounting Standard (BAS) 16, 'Property, Plant and Equipment' , and instructions contained in BRPD Circular No. 10 dated 25 November 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country. The rationale of the valuation has also been certified by the Bank's external auditors, M/s. A. Qasem & Co., Chartered Accountants. Accordingly, revaluation surplus of Taka 850,413,777 has been included in equity.		
Opening balance	850,413,777	850,413,777
Add : Addition during the period (net)	-	-
Closing balance	850,413,777	850,413,777
22. Revaluation reserve of HTM securities [Note 2.7.3(b)]		
Opening balance	32,340,447	16,355,788
Add: Reserve transferred to Income Account during the period	(22,746,681)	15,984,659
Closing balance	9,593,766	32,340,447
23. Contingent liabilities		
Main Operation [Note 23.1]	82,450,440,522	75,306,035,754
Off-shore Banking Unit	-	1,389,777
	82,450,440,522	75,307,425,531

	31-Mar-20 Taka	31-Dec-19 Taka
23.1 Contingent liabilities - Main Operation		
a) Acceptances and endorsements	41,411,769,993	38,508,239,854
b) Letters of guarantee		
Local	6,177,678,404	6,173,623,994
Foreign	97,549,053	97,635,417
	6,275,227,457	6,271,259,411
c) Irrevocable letters of credit		
Local		
Cash	565,690,429	541,066,936
Usance	19,432,395	53,904,866
Back to back	6,208,863,327	5,432,163,488
	6,793,986,151	6,027,135,290
Foreign		
Cash	13,475,772,191	11,825,570,223
Usance	9,081,042,600	6,561,459,987
Back to back	2,364,277,130	2,660,700,914
	24,921,091,921	21,047,731,124
	31,715,078,072	27,074,866,414
d) Bills for collection		
Inward	-	-
Outward	-	-
	-	-
e) Other contingent liabilities		
Travelers' cheques	-	-
Export Development Fund	-	-
Bangladesh Shanchaya Patra	2,621,835,000	2,621,835,000
Others	426,530,000	829,835,075
	3,048,365,000	3,451,670,075
Total (a+b+c+d+e)	82,450,440,522	75,306,035,754
24. Retained Earnings - Consolidated		
Main Operation [Note 24.1]	10,607,757,754	9,917,833,590
Off-shore Banking Unit	736,745,286	671,811,968
	11,344,503,040	10,589,645,558
24.1 Retained Earnings-Main Operation		
Balance at 1 January	9,917,833,590	8,808,768,845
Dividend paid for previous year's	-	-
Transfer to dividend equalization fund for previous year's dividend paid	-	-
Transfer to paid up share capital for previous year's bonus share	-	(3,000,000,000)
Retained surplus for the current year	689,924,164	4,109,064,745
Closing balance	10,607,757,754	9,917,833,590
	31-Mar-20	31-Mar-19
	Taka	Taka
24.2 Calculation of Earnings Per Share (EPS)		
The earnings per share of the Bank has been calculated in accordance with the International Accounting Standard (IAS) 33, 'Earnings Per Share' under Basic Earning Per Share method as follows:		
Basic earnings (net profit after tax) [numerator]	754,857,482	473,805,247
Number of ordinary shares outstanding [denominator] *	500,000,000	500,000,000
Earnings Per Share	1.51	0.95
24.3 Calculation of Net Asset Value (NAV) Per Share		
Total Shareholders Equity [numerator]	28,175,453,452	23,558,360,980
Number of ordinary shares outstanding [denominator]*	500,000,000	500,000,000
Net Asset Value (NAV) Per Share	56.35	47.12
24.4 Net Operating Cash Flow Per Share (NOCFPS)		
Net cash from operating activities [numerator]	8,932,235,436	2,045,180,798
Number of ordinary shares outstanding [denominator]*	500,000,000	500,000,000
Net operating cash flow per share (NOCFS)	17.86	4.09

		31-Mar-20 Taka	31-Mar-19 Taka
25.	Particulars of profit and loss account		
	Income		
		Notes	
	Interest, discount and other similar income	26	6,076,694,030
	Dividend income	28	5,711,803
	Fees, commission and brokerage	29.1	194,732,952
	Gains less losses arising from dealing securities		-
	Gains less losses arising from investment securities	28	1,259,807,116
	Gains less losses arising from dealing in foreign currencies	29.2	213,431,350
	Income from non-banking assets		-
	Other operating income	30	788,994,340
	Profit less losses on interest rate changes		-
			8,539,371,591
	Expenses		
	Interest, fee and commission	27	1,925,378,256
	Charges on loan losses	41	-
	Directors' fees	39	33,700
	Administrative expenses	31	2,458,116,566
	Other operating expenses	43	1,784,224,740
	Depreciation on banking assets	42	341,756,462
			6,509,509,724
	Profit before provision		2,029,861,868
26.	Interest income		
	Interest income - Main Operation [Note 26.1]		5,925,768,249
	Interest income - Off-Shore Banking Unit		175,404,169
	Less: Inter Bank transactions [Note 27]		(24,478,387)
			6,076,694,030
			5,842,361,228
26.1	Interest income - Main Operation		
	Interest on loans and advances		
	House building loan		106,863,442
	Transport loan		57,456,815
	Term loan - industrial		1,808,921,607
	Term loan - others		641,669,167
	Secured overdraft		489,749,539
	Cash credit		727,572,627
	Payment against document - cash		2,148,947
	Payment against document EDF- others		34,442,623
	Loan against trust receipts		55,979,711
	Export cash credit		30,542,168
	Loan against accepted bills		141,919,537
	Staff loan		8,389,391
	SME and consumer finance		1,567,278,831
			5,672,934,404
	Interest on balance with other banks and financial institutions		
	Fixed deposits		169,695,343
	Special notice deposits		187,917
	Nostro accounts		1,672,847
	Money at call on short notice		81,277,738
			252,833,844
			5,925,768,249
			5,315,804,347
			5,703,631,114

	31-Mar-20	31-Mar-19
	Taka	Taka
27. Interest paid on deposits and borrowings etc.		
Main Operation [Note 27.1]	1,834,602,039	1,736,295,454
Off-shore Banking Unit	115,254,604	168,035,610
Less: Inter Bank transactions [Note 26]	(24,478,387)	(85,194,191)
	1,925,378,256	1,819,136,873
27.1		
Interest paid on deposits- Main Operation [Note 27.2]	1,523,555,088	1,371,531,312
Interest paid on borrowings- Main Operation [Note 27.3]	311,046,951	364,764,142
	1,834,602,039	1,736,295,454
27.2 Interest paid on deposits- Main Operation		
Savings deposits	555,174,011	487,545,233
Special notice deposits	208,999,883	176,081,185
Fixed deposits	754,266,294	704,320,733
Non-resident foreign currency deposits	4,689,865	3,001,360
Resident foreign currency deposits	302,156	440,278
Monthly term deposits	122,878	142,523
	1,523,555,088	1,371,531,312
27.3 Interest paid on borrowings- Main Operation		
Interest on borrowing - call loan and term loan	3,042,575	1,915,858
Interest on credit lines	-	-
Interest paid on subordinated debt	246,261,200	258,679,447
Interest on borrowing under REPO and Re-financing facilities with Bangladesh Bank	60,674,670	104,168,837
Interest on borrowing under REPO with other banks	1,068,505	-
	311,046,951	364,764,142
28. Investment income		
Dividend on shares	5,711,803	5,711,803
Interest on treasury bills, bonds and debentures		
Interest on treasury bills and bonds	1,171,837,435	605,051,789
Interest on reverse REPO with other banks	6,304,202	414,364
Interest on subordinated bonds	81,665,479	24,021,509
Interest on debenture	-	-
	1,259,807,116	629,487,661
Gain on sale of shares	-	-
	1,265,518,919	635,199,464
29. Commission, exchange and brokerage		
Commission [Note 29.1]	194,732,952	196,907,812
Exchange earnings (net) [Note 29.2]	213,431,350	379,575,799
	408,164,302	576,483,611

	31-Mar-20	31-Mar-19
	Taka	Taka
29.1 Commission		
Commission on Remittances-Local	3,283,592	3,967,257
Commission on Remittances-Foreign	3,780,823	5,194,247
Commission on Letter of Credit-Import	21,771,691	22,641,533
Commission on Letter of Credit-Export	145,574,809	150,785,809
Commission on Export Bills	2,022,335	2,476,763
Commission on Letter of Guarantee	18,282,168	10,316,356
Commission on Sale of Government Saving Instruments	13,284	1,524,328
Commission on Banker to the issue & underwriting	-	-
Other Commission	4,250	1,520
	194,732,952	196,907,812
29.2 Exchange earnings (net)		
From General activities and Treasury dealings	213,431,350	379,575,799
	213,431,350	379,575,799
30. Other operating income		
Main Operation [Note 30.1]	785,960,504	937,874,588
Off-shore Banking Unit	3,033,836	3,007,319
	788,994,340	940,881,907
30.1 Other operating income - Main Operation		
Charges for service	23,087,419	22,164,280
Income from IT service	611,725,559	669,716,237
Recoveries from client	40,801,771	41,238,257
Service charges on deposit accounts	249,257	355,838
Income from Export-Import	35,167,711	34,694,298
Examination and appraisal fees	-	-
Document handling charges-Export	161,323	67,700
Locker Rent	1,648,500	2,521,195
Gain on sale of fixed assets	156,100	716,228
Income from Mobile Banking Services	38,600,401	137,866,747
Other earning	34,362,463	28,533,808
	785,960,504	937,874,588
30.2 Gain on sale of fixed assets		
Some impaired items of fixed assets were sold during the period as under:		
Gain on sale of fixed assets [Note 30.3]	156,100	716,228
	156,100	716,228
30.3 Calculation of income from sale of fixed assets		
Sale proceeds [A]	2,571,003	3,191,742
Cost price of the sold items	18,263,187	27,665,387
Less: Accumulated depreciation	15,848,284	25,189,873
Written down value [B]	2,414,903	2,475,514
Net gain [A - B]	156,100	716,228

31. Administrative expenses	Notes	31-Mar-20 Taka	31-Mar-19 Taka
Salary and allowances	32	1,384,612,334	1,071,699,422
Rent, taxes, insurance, electricity, etc.	34	570,448,740	468,654,286
Legal expenses	35	671,137	569,661
Postage, stamp, telecommunications, etc.	36	89,399,700	86,630,267
Stationery, printings, advertisements etc.	37	211,864,197	191,106,615
Managing Director & CEO's salary and allowances	38	3,240,000	2,109,000
Auditors' fees	40	146,000	234,250
Repair and maintenance	42	197,734,457	218,631,915
		2,458,116,566	2,039,635,415
32. Salary and allowances			
Main Operation [Note 32.1]		1,383,638,648	1,070,686,967
Off-shore Banking Unit		973,686	1,012,455
		1,384,612,334	1,071,699,422
32.1 Salary and allowances-Main Operation			
Basic salary		554,105,103	450,794,043
House rent allowance		278,052,867	225,468,139
Conveyance allowance		58,385,422	45,846,151
Other allowances		82,053,659	48,122,788
Bank's contribution to provident fund		47,994,528	43,661,021
Medical expenses		60,025,688	45,619,250
Bonus		163,021,382	131,175,575
Gratuity		120,000,000	60,000,000
Superannuation		20,000,000	20,000,000
		1,383,638,648	1,070,686,967
33. Number of employees and remuneration thereof			
As per the Schedule XI of the Companies Act, 1994, the number of employees (including contractual employees) engaged for the whole year or part thereof who received a total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 10,740 as at 31 March 2020 compared to 8,602 as at 31 March 2019.			
34. Rent, taxes, insurance, electricity, etc.			
Rent			
Office premises		271,384,487	196,834,589
ATM Booths and other installations		143,088,822	123,320,566
		414,473,310	320,155,155
Rates and taxes			
Rates		596,190	662,369
Taxes		1,597,233	850,398
		2,193,423	1,512,767
Insurance			
Cash		12,644,128	8,346,879
Vehicles		889,842	737,197
Deposits		48,000,000	39,000,000
Other properties		4,993,713	3,956,316
		66,527,683	52,040,392
Electricity and sanitation			
Light and power		83,913,479	91,677,221
Water and sewerage		2,127,488	2,148,007
Utilities		1,213,358	1,120,745
		87,254,325	94,945,973
		570,448,740	468,654,286
35. Legal expenses			
Legal expenses		671,137	569,661
		671,137	569,661

	31-Mar-20	31-Mar-19
	Taka	Taka
36. Postage, stamp, telecommunications, etc.		
Main Operation [Note 36.1]	89,398,395	86,626,308
Off-shore Banking Unit	1,305	3,959
	89,399,700	86,630,267
36.1 Postage, stamp, telecommunications, etc.-Main Operation		
Postage	7,766,422	4,723,619
Telephone	3,320,588	3,513,853
Radio link	72,378,861	72,740,277
Swift, Reuters, internet, etc.	5,932,524	5,648,559
	89,398,395	86,626,308
37. Stationery, printings, advertisements etc.		
Printing and stationery:		
Printed stationery	16,605,959	16,403,293
Security stationery	11,475,672	11,214,295
Petty stationery	20,283,683	31,107,168
	48,365,315	58,724,756
Publicity and advertisement	163,498,882	132,381,859
	211,864,197	191,106,615
38. Managing Director & CEO's salary and allowances		
Basic salary	2,400,000	1,590,000
House rent allowance	240,000	120,000
House maintenance	120,000	90,000
Bank's contribution to provident fund	240,000	159,000
Other allowances	90,000	60,000
Leave fare assistance	150,000	90,000
Bonus	-	-
	3,240,000	2,109,000
39. Directors' fees		
Honorarium for attending meeting	33,700	35,000
Incidental expenses for attending meeting	-	945
	33,700	35,945
40. Auditors' fees		
Statutory annual audit fees	100,000	100,000
Special audit fees	46,000	134,250
Fees for various certification	-	-
	146,000	234,250
41. Charges on loan losses		
Loan written- off	-	-
Interest waived	-	-
	-	-
42. Depreciation and repair of bank's assets		
Depreciation on fixed assets including building, furniture and fixtures		
Main Operation [Note 42.1]	341,756,462	338,321,469
Off-shore Banking Unit	-	-
	341,756,462	338,321,469
Repair and maintenance		
Main Operation [Note 42.2]	197,697,181	218,598,674
Off-shore Banking Unit	37,276	33,240
	197,734,457	218,631,915
	539,490,919	556,953,384

	31-Mar-20	31-Mar-19
	Taka	Taka
42.1 Depreciation on fixed assets including land, building, furniture and fixtures - Main Operation		
Land	-	-
Building (including lease hold property)	2,497,150	2,497,150
Interior decoration	23,021,716	24,548,599
Furniture and fixtures	6,902,682	6,865,932
Other machinery and equipment	66,228,840	58,365,860
Computer equipment	142,944,642	136,140,376
Computer software	11,215,929	8,732,203
Motor vehicles	19,361,831	17,731,059
ATM Booth	24,938,438	24,746,752
ATM and Fast Track (ATM & Deposit Machine)	44,640,780	58,689,081
Books	4,454	4,457
	341,756,462	338,321,469
42.2 Repair and maintenance - Main Operation		
Premises	51,262,588	53,456,907
Vehicles	10,784,507	13,977,214
Computers	135,650,086	151,164,554
	197,697,181	218,598,674
43. Other expenses		
Main Operation [Note 43.1]	1,783,936,591	1,469,111,217
Off-shore Banking Unit	288,149	863,369
	1,784,224,740	1,469,974,586
43.1 Other expenses- Main Operation		
Entertainment expenses	13,244,547	11,164,231
Fuel and lubricant	12,247,080	12,001,588
Subscription and donations	7,465,300	6,491,493
Annual general meeting	-	-
Casual wages and allowances	294,901,401	276,046,457
Travelling expenses and allowances	173,273,651	108,252,860
Petty conveyance	12,630,086	9,902,653
Credit rating fees	107,500	-
News papers, periodicals, learning materials etc.	450,461	651,943
Crockeries	70,020	117,728
Debit and Credit Card expenses	192,768,974	132,295,151
ATM expenses	-	172,500
Tele Banking Expenses	12,390,888	17,169,220
Cash carrying charges	8,831,844	8,708,855
ATM cash replenishment charges	179,900,000	179,900,000
Recruitment, training, seminar and workshop	1,768,860	3,898,802
Service charge on nostro account and others	(1,424,436)	9,786,710
Consultancy fees	7,358,991	10,111,965
Business promotion and development	580,477,445	443,823,697
Laundry and cleaning	58,543	84,418
Other expenses for Mobile Banking Services	43,800,213	68,560,202
Other expenses for Agent Banking Services	239,609,400	166,545,286
Fixed Assts written-off	-	-
Miscellaneous	4,005,823	3,425,457
	1,783,936,591	1,469,111,217

	31-Mar-20	31-Mar-19
	Taka	Taka
44. Receipts from other operating activities - Consolidated		
Other operating income [Note 30]	788,994,340	940,881,907
Less: Income from sale of fixed assets (net)	156,100	716,228
	788,838,240	940,165,679
Exchange earnings (net) [Note 29.2]	213,431,350	379,575,799
	1,002,269,590	1,319,741,478
45. Payments for other operating activities		
Expenses for the year	2,009,273,668	1,688,789,314
Add: Opening accrued expenses	690,360,033	308,305,009
Add: Closing advance expenses	1,286,776,627	645,370,860
Less: Closing accrued expenses	1,343,366,736	1,036,193,547
Less: Opening advance expenses	1,331,417,556	659,279,804
	1,311,626,036	946,991,832
46. Increase/(decrease) of other assets		
Closing other assets		
Security deposits	21,092,208	22,102,149
Suspense account	19,342,359	24,651,567
Branch adjustment (net)	15,381,257	-
Encashment of Sanchaya Patra (awaiting realization)	1,293,085,574	726,256,923
Sundry debtors	68,934,599	62,763,420
Cash remittance	249,302,953	125,423,894
Others	3,540,950,461	2,069,473,075
	5,208,089,413	3,030,671,028
Opening other assets		
Security deposits	21,377,839	17,961,785
Suspense account	3,408,075	4,685,242
Branch adjustment (net)	-	14,643,233
Encashment of Sanchaya Patra (awaiting realization)	726,256,923	352,879,636
Sundry debtors	75,924,088	68,100,883
Cash remittance	119,617,164	83,485,115
Others	2,143,391,994	3,956,004,673
	3,089,976,083	4,497,760,567
	2,118,113,330	(1,467,089,539)
47. Increase/(decrease) of other liabilities		
Closing other liabilities		
Branch adjustment (net)	-	167,004,573
Cumulative balance of interest suspense account	4,278,384,772	2,074,047,012
Revaluation reserve for HTM securities	9,593,766	14,941,288
Revaluation reserve for HFT securities	-	-
Others	255,156,089	252,846,803
	4,543,134,627	2,508,839,676
Opening other liabilities		
Branch adjustment (net)	141,355,153	-
Cumulative balance of interest suspense account	3,433,730,845	2,388,238,157
Revaluation reserve for HTM securities	32,340,447	14,001,469
Revaluation reserve for HFT securities	-	-
Others	219,770,786	190,491,698
	3,827,197,231	2,592,731,324
	715,937,397	(83,891,648)

48 Cash and cash-equivalents - Consolidated

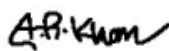
Main Operation [Note 45.1]	84,959,065,875	55,326,374,530
Off-shore Banking Unit	38,178,507	225,327,667
	<u>84,997,244,382</u>	<u>55,551,702,197</u>

48.1 Cash and cash-equivalents - Main Operation

Cash in hand (including foreign currencies)	34,633,511,184	16,437,855,873
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	40,604,257,807	25,555,947,901
Balance with other banks and financial institutions	9,711,438,885	13,324,539,256
Prize bonds	9,858,000	8,031,500
Money at call on short notice	-	-
	<u>84,959,065,875</u>	<u>55,326,374,530</u>



Chairman



Director



Managing Director & CEO



Chief Financial Officer



Company Secretary

Dhaka, 09 June 2020